Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450,

Kathie J. Kopczyk
Name of Person Signing

9. Signature: 🔏

TRADEMARK

Total number of pages including cover sheet, attachments, and document:

REEL: 003140 FRAME: 0847

March 25, 2005 Date

RELEASE OF SECURITY INTERESTS IN PATENTS & TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN PATENTS & TRADEMARKS (this "Release") is entered into between General Electric Capital Corporation, a Delaware corporation, as agent under the Loan Agreement referred to below (the "Agent"), and The Lamson & Sessions Co., an Ohio corporation ("Lamson").

WITNESSETH:

WHEREAS, the Borrower is the owner of the patents set forth on Exhibit A attached hereto (the "Patents");

WHEREAS, the Borrower is the owner of the trademarks set forth on Exhibit B attached hereto (the "Trademarks");

WHEREAS, pursuant to the Loan Agreement, dated as of February 13, 1992, as amended and restated as of July 14, 1995 and as further amended thereafter (the "Loan Agreement"), among Lamson, as the borrower, the lenders party thereto and the Agent, Lamson entered into a security agreement and other related agreements (the "Security Documents") whereby Lamson granted a continuing security interest to the Agent in the Patents, the Trademarks and certain other intellectual property (collectively, the "Intellectual Property"); and

WHEREAS, Lamson has fully repaid the Agent, all security interests in the Intellectual Property granted to the Agent by Lamson have terminated, and the Agent has released Lamson from the terms and conditions set forth in the Security Documents, all as evidenced by the Payoff and Release Letter attached hereto as Exhibit C.

NOW, THEREFORE, for good and valuable consideration received, the Agent does hereby release and discharge the security interest, liens, and all other rights it may have in the Intellectual Property, granted to it by Lamson in the Security Documents, which was recorded in the United States Patent and Trademark Office, to which reference may be had.

[Remainder of Page Intentionally Left Blank]

CLI-1261430v2

The undersigned has executed this Release on behalf of the Agent as of this 2

ATTEST: Jack F. Marrone

GENERAL ELECTRIC
CAPITAL CORPORATION,
as Agent

By: Jack J. Souther

STATE OF ILLINOIS, COUNTY OF COOK, ss:

On this 21 day of Johnson 2005 before me personally appeared

Jock Mindrale of General Electric Capital Corporation and is duly authorized to execute this document.

"OFFICIAL SEAL"
Loressa M. Burkett
Notary Public, State of Illinois
My Commission Exp. 10/14/2007

CLI-1261430v2

EXHIBIT A

PATENTS

Patent Number	Title		
5135265	Multiple Passage Conduit Assembly		
5096528	Method of Forming Chamfered Spigot End on Pipe		
D286768	Electrical Outlet Box		
4578528	Electrical Outlet Box and Method of Manufacturing		
	Same		
5084596	Electrical Box		

CLI-1261430v2

EXHIBIT B

TRADEMARKS

Registration Number	Mark	
0532098	Carlon	
0829347	Carflex	
0995761	Carlon PV-Mold	
1012545	Zip-Box	
1047561	Circuit Safe	
1047687	P&C	
1205454	P & C Flex	
1247081	Flex-Plus	
1397667	Vantage	
1438029	N/A	
1724592	Multi-Gard	
0871147	Vylon	

CLI-1261430v2

EXHIBIT C

See attached.

CLI-1261430v2

GENERAL ELECTRIC CAPITAL CORPORATION 10 South LaSalle Street Suite 2800 Chicago, Illinois 60603

August 8, 2000

The Lamson & Sessions Co. 25701 Science Park Driva Cleveland, Ohio 44122-7313

Re: Payoff and Release Letter for Loan Agreement with The Lamson & Sessions Co.

Ladies and Gentlemen:

This letter will confirm on behalf of General Electric Capital Corporation, as the Agent under the Loan Agreement, dated as of February 13, 1992, as amended and restated as of July 14, 1995 and as further amended thereafter (as so amended, the "Loan Agreement"; defined terms used in the Loan Agreement are used herein with the same meanings), among The Lamson & Sessions Co. as the Borrower, the lenders party thereto and General Electric Capital Corporation, as the Agent (the "Agent"), that in exchange for, and upon the Agent's receipt of,

- (A) payment of all of the amounts indicated on Schedule 1 attached hereto, by wire transfer of immediately available funds on August 8, 2000; and
- (B) payment of \$13,992,461.55, by wire transfer of immediately available funds on August 8, 2000, to be held by the Agent as cash collateral until each of the Letters of Credit indicated on Schedule II attached hereto have been returned to the Agent for cancellation,
- (1) all liens and security interests granted to the Agent in all Collateral securing the Loan Agreement and the other Loan Documents (and any other secured obligations identified therein) will terminate and all such Collateral shall be released from such liens and security interests; (2) the Agent will execute and deliver, and authorize the filing of, all necessary UCC-3 termination statements, mortgage releases and satisfactions and similar releases and terminations to so release such liens and security interests, and (3) the Agent will release the stock certificates previously pledged as part of the Collateral in accordance with instructions from the Borrower. The Borrower irrevocably instructs the Agent to deliver such stock certificates, together with all stock powers delivered therewith, to Chapman and Cutler, 111 West Monroe Street, 17th Floor, Chicago, Illinois 60603, Attention: Daniel W. Baker (312) 845-3790, and to deliver all such UCC-3 termination statements, releases and satisfactions contemplated hereby either to Mr. Baker or as he may direct.

CL: 520838v4

This letter will also confirm that, upon receipt of the payments described above, the Loan Agreement and the other Loan Documents will immediately be terminated, as will the obligations of the lenders under the Loan Agreement to extend credit to the Borrower. However, the Borrower shall continue to be obligated for the contingent reimbursement and indemnity obligations that, by the terms of the Loan Agreement, are stated to survive the termination thereof.

If the wire transfers of immediately available funds are not completed on August 8, 2000, this letter will still be effective, but additional per diem amounts will be due and must be included in the payment hereunder. The Agent will provide the Borrower with such additional per diem amounts in the event the wire transfers of immediately available funds are not completed on August 8, 2000. This letter will cease to be effective unless the entire payment due is received by the close of business on August 11, 2000.

Very truly yours,

GENERAL ELECTRIC CAPITAL CORPORATION

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Name: Title:	Duly ANH	K Hall by K Hall brised Sig	na tor)
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AGREED:
THE LAMSON & SESSIONS CO.

By:______
Name:
Title:

CL: 520838W

This letter will also confirm that, upon receipt of the payments described above, the Loan Agreement and the other Loan Documents will immediately be terminated, as will the obligations of the lenders under the Loan Agreement to extend credit to the Borrower. However, the Borrower shall continue to be obligated for the contingent reimbursement and indemnity obligations that, by the terms of the Loan Agreement, are stated to survive the termination thereof.

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Very truly yours,

GENERAL ELECTRIC CAPITAL CORPORATION

By	?	 	
_	Name:		
	Title:		

AGREED:

THE LAMSON & SESSIONS CO.

V.P. & Chief Financial Officer

CL: 520232v4

#3448 P.002/002

RECORDED: 03/29/2005

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