

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Morgan Holdings, Ltd.		07/06/2005	CORPORATION: VIRGIN ISLANDS, BRITISH
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Intertrend, Ltd.		
<b>Street Address:</b>	18 Whitefield Road		
<b>Internal Address:</b>	Unti 1709 Citicorp Centre		
<b>City:</b>	Causeway Bay		
<b>State/Country:</b>	HONG KONG		
<b>Entity Type:</b>	CORPORATION: HONG KONG		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2814637	MUDDY FOX	
Registration Number:	1634760		
Registration Number:	2167795	SILVER FOX	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(503)459-4142		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	503-459-4141		
<b>Email:</b>	barberena@ahmrt.com		
<b>Correspondent Name:</b>	B. Anna McCoy		
<b>Address Line 1:</b>	806 SW Broadway		
<b>Address Line 2:</b>	Suite 600		
<b>Address Line 4:</b>	Portland, OREGON 97205		
<b>DOMESTIC REPRESENTATIVE</b>			
<b>Name:</b>	B. Anna McCoy		

**CH \$90.00 2814637**

Address Line 1: 806 SW Broadway  
Address Line 2: Suite 600  
Address Line 4: Portland, OREGON 97205

NAME OF SUBMITTER:	B. Anna McCoy
Signature:	/B. Anna McCoy/
Date:	08/17/2005
Total Attachments: 1 source=Executed Assignment#page1.tif	

**ASSIGNMENT**

1st Floor  
37 Broad Street  
St. Helier  
Jersey, JE4 9NU

WHEREAS, MORGAN HOLDINGS, LTD., with an address of \_\_\_\_\_, a corporation of the British Virgin Islands, is the sole and exclusive owner of the following intellectual property:

U.S. Trademark Reg. No. 2814637 for **MUDDY FOX**  registered on February 17, 2004;

U.S. Trademark Reg. No. 1634760 for  registered on February 12, 1991; and

U.S. Trademark Reg. No. 2167795 for **SILVER FOX**  registered on June 23, 1998

WHEREAS, INTERTREND, LTD., with an address of Unit 1709 Citicorp Centre, 18 Whitefield Road, Causeway Bay, Hong Kong, is desirous of acquiring the above registrations;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, MORGAN HOLDINGS, LTD., does hereby assign unto INTERTREND, LTD. all right, title and interest in and to the above registrations, together with the good will of the business connected with the use of and symbolized by the marks.

ASSIGNOR  
MORGAN HOLDINGS, LTD.

ASSIGNEE  
INTERTREND, LTD.

By: Paul Andrew Baudet

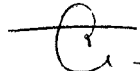
By: PRADEEP MATHROTRA


Title: DIRECTOR

Title: DIRECTOR

Date: 6 July 2005

Date: 7 JULY 2005

Witness: 

Witness: 

Name: T ROBINSON

Name: CAROL FAN

Address: St Helier Jersey

Address: 7/F 181 FUSHUNG RD  
TAIPEI TAIWAN