

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Trademark Security Interest		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
General Electric Capital Corp.		09/01/2005	CORPORATION: NEW YORK
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Fountain Powerboats		
<b>Street Address:</b>	1653 Whichards Beach Rd.		
<b>City:</b>	Washington		
<b>State/Country:</b>	NORTH CAROLINA		
<b>Postal Code:</b>	27889		
<b>Entity Type:</b>	CORPORATION: NORTH CAROLINA		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	74007625		
<b>Serial Number:</b>	74006862	FOUNTAIN	
<b>Registration Number:</b>	1606329		
<b>Registration Number:</b>	1604523	FOUNTAIN	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(866)699-0743		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	314-205-3556		
<b>Email:</b>	karen.smegner2@ge.com		
<b>Correspondent Name:</b>	Karen Smegner		
<b>Address Line 1:</b>	635 Maryville Centre Drive #120		
<b>Address Line 4:</b>	St. Louis, MISSOURI 63141		
<b>NAME OF SUBMITTER:</b>	Karen Smegner		
<b>Signature:</b>	/karen smegner/		

OP \$115.00 74007625

Date:

09/01/2005

Total Attachments: 2

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**RELEASE OF SECURITY INTEREST  
AND LIEN ON TRADEMARKS**


WHEREAS, by one or more Trademark Security Agreements (the "Agreements") from Fountain Powerboats, Inc. ("Pledgor") to General Electric Capital Corporation ("Lender"), Pledgor granted to Lender a security interest in and lien on certain trademarks owned by Pledgor; and

WHEREAS, the Agreements were recorded with the United States Patent and Trademark Office on the dates and at the Reels and Frames noted on Schedule A; and

WHEREAS, Lender desires to release its security interest in and lien on the trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lender does hereby release its security interest in and lien on the trademarks as set forth on Schedule A and reassigns to Pledgor all rights, title and interest of Lender in and to such trademarks.

GENERAL ELECTRIC CAPITAL CORPORATION

By:   
Name: KAREN A. SMELNER  
Title: Closing Assistant  
Date: September 01, 2005

**SCHEDULE A**

1.    Serial No.:       74007625  
      Registration No.: 1606329  
      Registrant:     Fountain Powerboats, Inc.  
      Reel/Frame:    1541/0374 recorded 1/6/1997  
                      1777/0081 recorded 9/2/1998  
                      1777/0090 recorded 9/2/1998
  
2.    Serial No.:       74006862  
      Registration No.: 1604523  
      Registrant:     Fountain Powerboats, Inc.  
      Reel/Frame:    1541/0374 recorded 1/6/1997  
                      1777/0081 recorded 9/2/1998  
                      1777/0090 recorded 9/2/1998