

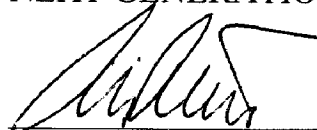
ASSIGNMENT OF TRADEMARK

WHEREAS, Next Generation Holdings, LLC, a limited liability company of the State of Arkansas, having an address at 1315 N. 13th Street, Rogers, Arkansas 72756, is the owner by assignment of United States Trademark Serial No. 76/592,533 for the mark "BIOBASED SYSTEMS," filed in the U.S. Trademark Office on May 17, 2004; and

WHEREAS, BioBased Systems, LLC, a limited liability company of the State of Arkansas, having a place of business at 1315 N. 13th Street, Rogers, Arkansas 72756, is desirous of acquiring the entire right, title and interest in and to such trademark "BIOBASED SYSTEMS" and the registration therefor Serial No. 76/592,533.

NOW, THEREFORE, in consideration of \$1.00 and other good and valuable considerations, the receipt of which is hereby acknowledged, Next Generation Holdings, LLC does hereby assign, sell and convey to BioBased Systems, LLC, the trademark "BIOBASED SYSTEMS" and the registration therefor, Serial No. 76/592,533 , together with the goodwill associated therewith, and including the right to sue for past infringement if any there may be.

NEXT GENERATION HOLDINGS, LLC



By: Mike Muccio
Its: Managing Partner

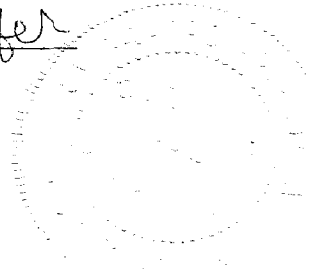
Dated: _____

3-31-05

STATE OF ARKANSAS)
) ss.
COUNTY OF WASHINGTON)

Subscribed and sworn to before me this 31 day of March, 2005 by Mike Muccio to me known to be the Managing Partner of Next Generation Holdings, LLC.

Nancy Shafer
Notary Public



My commission expires:

6/01/14