

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

PNC Bank

- Individual(s)
- General Partnership
- Corporation-State
- Other National Association
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Discharge of Security Interest
- Merger
- Change of Name

Execution Date: 05/31/2005

2. Name and address of receiving party(ies)

Name: Novatec Plastics Corporation

Internal Address: P.O. Box 597

Street Address: 275 Industrial Way West

City: Eatontown State: NJ Zip: 07724

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Delaware
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 1285688;1476855;
and 2355442

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: John H. Hornickel

Internal Address: PolyOne Corporation

Street Address: 33587 Walker Road

City: Avon Lake State: OH Zip: 44012

6. Total number of applications and registrations involved: _____

3

7. Total fee (37 CFR 3.41).....\$ 90.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

07-1077

DO NOT USE THIS SPACE

9. Signature.

John H. Hornickel

Name of Person Signing

John H. Hill

Signature

July 7, 2005

Date

Total number of pages including cover sheet, attachments, and document: **2**

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

Return Fax No. 440-930-1179
700193226

TRADEMARK
REEL: 003152 FRAME: 0853

GH \$90.00 071077 12856888

DISCHARGE OF SECURITY INTEREST

FOR VALUE RECEIVED, the undersigned does hereby release and discharge any and all security interests in the trademarks: NOVACYCLE (Registration No. 2355442), NOVABLEND (Registration No. 1285688) and NOVALOY (Registration No. 1476855), granted by Novatec Plastics Corporation ("Novatec") (formerly Novatec Plastics and Chemicals Co., Inc.), to the undersigned pursuant to the Assignment of Security Interest in Intellectual Property dated August 31, 2000 (the "Assignment") and recorded in the U.S. Patent and Trademark Office on September 15, 2000, Reel: 002168, Frame: 0648-0665.

This document shall constitute a discharge of obligation only with respect to the three (3) Novatec trademarks listed above and for which said security interests were granted. Discharge under this document shall include the marks as set forth herein above, as well as the entire goodwill of the business of Novatec connected with and symbolized by such trademarks. The document does not constitute a discharge of any obligation with respect to any other intellectual property listed in any security agreement to which Novatec is a party (including, without limitation, the Assignment).

Signed this 31th day of May, 2005.

PNC Bank, National Association, as the Secured Party



Secured Party