TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Trademark Release of Security Interest (previously recorded at reel 3086 frame 0831)	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as Collateral Agent		08/10/2005	National Banking Association:

RECEIVING PARTY DATA

Name:	Performance Hospitality Management Corporation	
Street Address:	1950 Stemmons Freeway	
Internal Address:	Suite 6001	
City:	Dallas	
State/Country:	TEXAS	
Postal Code:	75207	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark	
Registration Number:	2459407	PERFORMANCE HOSPITALITY MANAGEMENT	
Registration Number:	2622814	P PERFORMANCE HOSPITALITY MANAGEMENT	

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-2254

Email: ksolomon@stblaw.com
Correspondent Name: Robyn Rahbar, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

NAME OF SUBMITTER: Robyn Rahbar

TRADEMARK
REEL: 003155 FRAME: 0171

900031667

565.00 24594

Signature:	/rr/
Date:	09/08/2005
Total Attachments: 5 source=PERHOS1_#page1.tif source=PERHOS1_#page2.tif source=PERHOS1_#page3.tif source=PERHOS1_#page4.tif source=PERHOS1_#page5.tif	

TRADEMARK REEL: 003155 FRAME: 0172

TRADEMARK RELEASE OF SECURITY INTEREST

This Release granted on this 10^{th} day of August, 2005, by JPMORGAN CHASE

BANK, N.A., as Collateral Agent ("Agent"), PERFORMANCE HOSPITALITY

MANAGEMENT CORPORATION, a Delaware corporation with principal offices at 1950

Stemmons Freeway, Suite 6001, Dallas, Texas 75207 ("Grantor"), as follows:

WITNESSETH

WHEREAS, the Grantor has heretofore granted to the Agent a security interest

(the "Security Interest") in certain U.S. trademarks, trademark registrations and trademark

applications (the "Marks"), more particularly set forth on Schedule A attached hereto, to secure

the Obligations (as defined in the Guaranty and Collateral Agreement, dated as of May 10, 2005,

(the "Agreement"));

WHEREAS, the Security Interest was recorded in the United States Patent and

Trademark Office on May 18, 2005 at Reel 003086, Frame 0831;

WHEREAS, the Agent now desires to terminate and release the entirety of its

Security Interest and wishes to restore all right, title and interest in and to the Marks to the

Grantor and to dissolve any and all Liens and encumbrances respecting the Marks shown on the

attached Schedule A hereto.

NOW, THEREFORE, for good and valuable consideration, including the

satisfaction of all obligations, indebtedness and liabilities secured by the Marks pursuant to the

Agreement, receipt of which is hereby acknowledged, the Agent hereby releases, discharges, quit

claims and relinquishes unto the Grantor any and all right, title and interest in and to the Marks,

and more particularly, the Security Interest in the trademarks, trademark registrations and

trademark applications as set forth on Schedule A hereto, granted to Agent by the Grantor

pursuant to the Agreement as follows:

NEWYORK 5058061 (2K)

TRADEMARK REEL: 003155 FRAME: 0173 1. Marks. The term "Marks" as used herein shall mean the trademarks, trademark

registrations and trademark applications as defined in the Agreement, including without

limitation, the trademarks, trademark registrations and trademark applications listed on Schedule

A hereto.

2. Release of Security Interest. The Agent hereby terminates, releases and

discharges its Security Interest in the Marks, and any right, title or interest of the Agent in such

Marks shall hereby cease and become void.

3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute, acknowledge,

procure and deliver any further documents and to do such other acts as may be necessary or

desirable to effect the release of the Security Interest contemplated hereby.

NEWYORK 5058061 (2K)

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this instrument to be executed under seal on the date first written above.

JPMORGAN CHASE BANK, N.A.,

as Collateral Agent

Name: Title:

By

NEWYORK 5058061 (2K)

TRADEMARK REEL: 003155 FRAME: 0175 STATE OF NEW YORK) ss.: COUNTY OF NEW YORK)

On this day of August, 2005, before me personally appeared known who, being by me duly sworn, did depose and say that s/he is a Meridaina of JPMORGAN CHASE BANK, N.A. described herein and which executed the foregoing instrument and that s/he signed his name thereto pursuant to the authority granted by JPMORGAN CHASE BANK, N.A.

MARIAN ZA Notary Public, State Of New York No. 31-4888037 Qualified In Richmond County Term Expires March 30, 20

UNITED STATES TRADEMARKS

Service Mark/Trademark	Application No.	Regulting tions No.	Registration Date
PERFORMANCE HOSPITALITY MANAGEMENT	75/892,376	2,459,407	12-Jun-2001
Performance	75/892,399	2,622,814	24-Sep-2002
hospitality Management			

NEWYORK 5058061 (2K)

RECORDED: 09/08/2005

TRADEMARK REEL: 003155 FRAME: 0177