

5/4/05

05-11-2005

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings



103000178

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): U.S. Bank, National Association
Individual(s) Association
General Partnership Limited Partnership
Corporation-State
Other National Bank
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Ormet Corporation
Internal Address:
Street Address: 1233 Main Street, Suite 400
City: Wheeling State: WV Zip: 26003
Individual(s) citizenship
Association
General Partnership
Limited Partnership
Corporation-State Delaware
Other
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
Assignment Merger
Security Agreement Change of Name
Other Intellectual Property Release
Execution Date: 1 April 2005

4. Application number(s) or registration number(s):
A. Trademark Application No.(s) none
B. Trademark Registration No.(s) see Annex I, Part 1
Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Gary Sherman
Internal Address:
Continental Corporate Services, Inc.
Street Address: 189 Franklin Avenue
City: Nutley State: NJ Zip: 07110

6. Total number of applications and registrations involved: 5
7. Total fee (37 CFR 3.41): \$140.00
Enclosed
Authorized to be charged to deposit account
8. Deposit account number:

9. Signature:
Mitchell L. Garrett
Name of Person Signing
Signature
2 May 2005
Date
Total number of pages including cover sheet, attachments, and document: 6

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

US PATENT & TRADEMARK OFFICE
MAY - 11 2005
P 3:22

5/10/2005 JTALLA 20000006 2076236
40.00 DP
100.00 DP
TRADEMARK

05-04-2005

U.S. Patent & TMO/TM Mail Rcpt Dt. #11

REEL: 003158 FRAME: 0804

INTELLECTUAL PROPERTY RELEASE

THIS RELEASE dated as of April 1, 2005, by U.S. Bank National Association, as collateral agent under the DIP Term Loan Agreement described below (in such capacity, the "**Collateral Agent**"). Terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Credit Agreement referred to below.

W I T N E S S E T H:

WHEREAS, the Collateral Agent entered into Senior Secured Super-Priority Debtor-In-Possession Term Loan Agreement, dated as of February 5, 2004 (the "**DIP Term Loan Agreement**"), among Ormet Corporation, Ormet Primary Aluminum Corporation, Ormet Aluminum Mill Products Corporation, Specialty Blanks Holding Corporation, Specialty Blanks, Inc. and Formcast Development, Inc., as Borrowers (the "**Borrowers**"), the Lenders signatory thereto, MatlinPatterson Global Opportunities Partners II L.P. and MatlinPatterson Global Opportunities Partners (Cayman) II L.P., as Lenders, and MatlinPatterson Global Advisors LLC, as Loan Agent, and U.S. Bank National Association, as Collateral Agent;

WHEREAS, in connection with the DIP Term Loan Agreement, the Borrowers and the Collateral Agent entered into a Security Agreement, pursuant to which each Borrower granted to the Collateral Agent a security interest in its interest in, inter alia, all Intellectual Property (as defined in the Credit Agreement) and in connection with such grant, a security interest was recorded (a) with respect to Trademarks, by the United States Patent and Trademark Office on April 8, 2004, at Reel No. 2829, Frame No. 0424, and (b) with respect to Patents, by the United States Patent and Trademark Office on April 8, 2004, at Reel No. 014506, Frame No. 0290, Frame No. 0267 and Frame No. 0256;

WHEREAS, in connection with the termination of the DIP Term Loan Agreement, the Collateral Agent has agreed to release of record its interest in all of the Trademarks and Patents set forth on Annex I hereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby releases of record the security interest that was recorded by the United States Patent and Trademark Office (a) with respect to Trademarks, by the United States Patent and Trademark Office on April 8, 2004, at Reel No. 2829, Frame No. 0424, described on Annex I hereto and (b) with respect to Patents, by the United States Patent and Trademark Office on April 8, 2004, at Reel No. 014506, Frame No. 0290, Frame No. 0267 and Frame No. 0256 described on Annex I hereto;

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed by its duly authorized officer as of the day and year above written.

TRADEMARK

REEL: 003158 FRAME: 0805

U.S. BANK NATIONAL ASSOCIATION
as Collateral Agent

By: *Lori Anne Rosenberg*

Name: Lori Anne Rosenberg

Title: - Vice President

IP Release

**ANNEX I
PATENTS AND TRADEMARKS**

Part 1. Trademarks

| No. | Owner | Trademark | Reg. No./ Serial No. | Reg. Date/ File Date |
|-----|--|-------------------------------|-------------------------|-------------------------|
| 1. | Registered Owner: Ormet Corporation Liens: U.S. Bank N.A., filed 04/08/04, Reel 2829, Frame 0424 | VELVETFLOW (Stylized Letters) | 2,076,238 | 07-01-97 |
| 2. | Registered Owner: Ormet Corporation Liens: U.S. Bank N.A., filed 04/08/04, Reel 2829, Frame 0424 | VELVETFLOW | 2,114,522 | 11-18-97 |
| 3. | Registered Owner: Ormet Corporation Liens: U.S. Bank N.A., filed 04/08/04, Reel 2829, Frame 0424 | SATIN PLUS | 1,982,267 | 06-25-96 |
| 4. | Registered Owner: Ormet Corporation Liens: U.S. Bank N.A., filed 04/08/04, Reel 2829, Frame 0424 | BURNSIDE TERMINAL and Design | 1,176,545 | 11-03-81 |
| 5. | Registered Owner: Ormet Corporation Liens: U.S. Bank N.A., filed 04/08/04, Reel 2829, Frame 0424 | BURNSIDE | 1,091,549 | 10-01-76 |

| | | | | |
|----|---|--|---------|----------|
| 5. | Registered Owner: Ormet Corporation Liens: U.S. Bank N.A., filed 04/08/04, Reel 014506, Frame 0290 U.S. Bank N.A., filed 04/08/04, Reel 014506, Frame 0267 | Treatment and disposal of red mud generated in the Bayer Process, use of centrifuges and repulp tanks, recovery and reuse of alumina and caustic values, disposal in dry stacking impoundment area | 5607598 | 03/04/97 |
| 6. | Registered Owner: Specialty Blanks, Inc. Liens: U.S. Bank N.A., filed 04/08/04, Reel 014506, Frame 0256 | Wheel rim design | D451457 | 12/04/01 |