

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Intellectual Property Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		09/07/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	SDI Investment Company
Street Address:	6714 Point Inverness Way
Internal Address:	Suite 200
City:	Fort Wayne
State/Country:	INDIANA
Postal Code:	46804
Entity Type:	CORPORATION: DELAWARE

Name:	Iron Dynamics, Inc.
Street Address:	6714 Point Inverness Way
Internal Address:	Suite 200
City:	Fort Wayne
State/Country:	INDIANA
Postal Code:	46804
Entity Type:	CORPORATION: INDIANA

Name:	Dynamic Bar Products, LLC
Street Address:	6714 Point Inverness Way
Internal Address:	Suite 200
City:	Fort Wayne
State/Country:	INDIANA
Postal Code:	46804
Entity Type:	Limited Liability Company: INDIANA

Name:	New Millennium Building Systems, LLC
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Street Address:	6714 Point Inverness Way
Internal Address:	Suite 200
City:	Fort Wayne
State/Country:	INDIANA
Postal Code:	46804
Entity Type:	Limited Liability Company: INDIANA

Name:	Steel Dynamics Sales North America, Inc.
Street Address:	6714 Point Inverness Way
Internal Address:	Suite 200
City:	Fort Wayne
State/Country:	INDIANA
Postal Code:	46804
Entity Type:	CORPORATION: INDIANA

Name:	Steel Dynamics, Inc.
Street Address:	6714 Point Inverness Way
Internal Address:	Suite 200
City:	Fort Wayne
State/Country:	INDIANA
Postal Code:	46804
Entity Type:	CORPORATION: INDIANA

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2155255	SDI
Registration Number:	2716194	SDI STEEL DYNAMICS, INC.
Registration Number:	2577538	SDI STEEL DYNAMICS
Registration Number:	2577539	SDI

CORRESPONDENCE DATA

Fax Number: (646)848-4455
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-848-4455
Email: jlik@shearman.com
Correspondent Name: Jordan J. Altman
Address Line 1: 599 Lexington Avenue
Address Line 2: Shearman & Sterling LLP - IP Docketing
Address Line 4: New York, NEW YORK 10022

NAME OF SUBMITTER:	Jordan J. Altman
Signature:	/Jordan J. Altman/
Date:	09/14/2005
Total Attachments: 3 source=Release of Security Interest#page1.tif source=Release of Security Interest#page2.tif source=Release of Security Interest#page3.tif	

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

This Release of Intellectual Property Security Interest, dated as of September 7, 2005, by GENERAL ELECTRIC CAPITAL CORPORATION (the "Assignor"), as Collateral Agent for the Lender Parties, in favor of STEEL DYNAMICS, INC. and such other parties listed as Grantors in the IP Security Agreement (as it is defined below) (collectively, the "Assignees"). Capitalized terms used herein but not otherwise defined herein have the meanings set forth (or incorporated) in the Credit Agreement (as it is defined below), unless otherwise indicated.

WHEREAS, Steel Dynamics, Inc., an Indiana corporation, has entered into that certain Credit Agreement dated as of June 30, 2004 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), with the Lender Parties, Assignor, as Administrative Agent and as Collateral Agent, National City Bank and Harris Trust and Savings Bank, as Documentation Agents and Morgan Stanley Senior Funding, Inc., as Lead Arranger and Syndication Agent;

WHEREAS, as a condition precedent to the making of Advances and the issuance of Letters of Credit by the Lender Parties under the Credit Agreement and the entry into Secured Hedge Agreements by the Hedge Banks from time to time, the Assignees have executed and delivered that certain Security Agreement dated June 30, 2004 made by the Assignees to the Assignor (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, under the terms of the Security Agreement, the Assignees have granted to the Assignor, for the ratable benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of the Assignees, and executed that certain IP Security Agreement dated June 30, 2004 (the "IP Security Agreement") for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities;

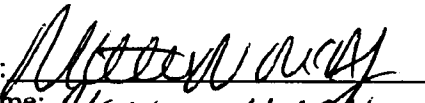
WHEREAS, the IP Security Agreement was recorded in the United States Patent and Trademark Office on October 1, 2004 at Reel/Frame 015201/0901, and at 2950/0118;

WHEREAS, Assignor has agreed to release its security interest in the Collateral, as defined in the IP Security Agreement, and assign, transfer, and grant all of its right, title and interest in the Collateral to Assignees;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby release and convey to the Assignees, without recourse, representation or warranty of any kind, the Assignor's security interest in and to all of such Assignees' right, title and interest in and to the Collateral, as defined in the IP Security Agreement, including the Collateral listed on Schedules A, B and C, granted pursuant to the IP Security Agreement.

IN WITNESS WHEREOF, Assignor has caused this Release of Intellectual Property Security Interest to be duly executed as of the date above first written.

ASSIGNOR
GENERAL ELECTRIC
CAPITAL CORPORATION,
as Collateral Agent

By: 
Name: Matthew N. [unclear]
Title: Vice President

SCHEDULE A

Grantor	Patents	Country	Patent No.	Applic. No.	Filing Date	Issue Date
Iron Dynamics, Inc.	Mixed Bed Iron Reduction Process	U.S.	5,972,066			10/26/99
Iron Dynamics, Inc.	Method for Upgrading Iron Ore Utilizing Multiple Magnetic Separators	U.S.	5,961,055			10/5/99
Iron Dynamics, Inc.	Method for Upgrading Iron Ore Utilizing Multiple Magnetic Separators	Canada		2309611	11/5/98	
Iron Dynamics, Inc.	Mixed Bed Iron Reduction Process	South Africa	98/8503			6/30/99 (To be abandoned)
Iron Dynamics, Inc.	Mixed Bed Iron Reduction Process	Japan		546188/98	4/22/98 (Abandonment date 4/22/06)	

SCHEDULE B

Grantor	Trademarks and Trade Names	Country	Mark	Reg. No.	Applic. No.	Filing Date	Issue Date
SDI Investment Company	SDI and design	U.S.		2,155,255			5/5/98
SDI Investment Company	STEEL DYNAMICS, INC. and design	U.S.		2,716,194			5/13/2003
SDI Investment Company	STEEL DYNAMICS and design	U.S.		2,577,538			6/11/2002
SDI Investment Company	SDI and design	U.S.		2,577,539			6/11/2002

SCHEDULE C

None.