

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT
NATURE OF CONVEYANCE:	Corrective Assignment to correct the second line of Assignee's address, specifically change the first word from "Unti" to "Unit" previously recorded on Reel 003142 Frame 0231. Assignor(s) hereby confirms the ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL.

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Morgan Holdings, Ltd.		07/06/2005	CORPORATION: VIRGIN ISLANDS, BRITISH

RECEIVING PARTY DATA

Name:	Intertrend, Ltd.
Street Address:	18 Whitefield Road
Internal Address:	Unit 1709 Citicorp Centre
City:	Causeway Bay
State/Country:	HONG KONG
Entity Type:	CORPORATION: HONG KONG

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	2814637	MUDDY FOX
Registration Number:	1634760	
Registration Number:	2167795	SILVER FOX

CORRESPONDENCE DATA

Fax Number: (503)459-4142
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 503-459-4141
 Email: barberena@ahmrt.com
 Correspondent Name: B. Anna McCoy
 Address Line 1: 806 SW Broadway, Suite 600
 Address Line 4: Portland, OREGON 97205

DOMESTIC REPRESENTATIVE

TRADEMARK
REEL: 003162 FRAME: 0529

900032418

CH \$90.00 2814637

Name: B. Anna McCoy
Address Line 1: 806 SW Broadway, Suite 600
Address Line 4: Portland, OREGON 97205

NAME OF SUBMITTER:	B. Anna McCoy
Signature:	/B. Anna McCoy/
Date:	09/21/2005
Total Attachments: 1 source=Executed Assignment#page1.tif	

ASSIGNMENT

1st Floor
37 Broad Street
St. Helier
Jersey, JE4 9NU

WHEREAS, MORGAN HOLDINGS, LTD., with an address of _____, a corporation of the British Virgin Islands, is the sole and exclusive owner of the following intellectual property:

U.S. Trademark Reg. No. 2814637 for **MUDDY FOX**  registered on February 17, 2004;

U.S. Trademark Reg. No. 1634760 for  registered on February 12, 1991; and

U.S. Trademark Reg. No. 2167795 for **SILVER FOX**  registered on June 23, 1998

WHEREAS, INTERTREND, LTD., with an address of Unit 1709 Citicorp Centre, 18 Whitefield Road, Causeway Bay, Hong Kong, is desirous of acquiring the above registrations;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, MORGAN HOLDINGS, LTD., does hereby assign unto INTERTREND, LTD. all right, title and interest in and to the above registrations, together with the good will of the business connected with the use of and symbolized by the marks.

ASSIGNOR
MORGAN HOLDINGS, LTD.

ASSIGNEE
INTERTREND, LTD.

By: Paul Andrew Baudet

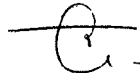
By: PRADEEP MATHROTRA


Title: DIRECTOR

Title: DIRECTOR

Date: 6 July 2005

Date: 7 JULY 2005

Witness: 

Witness: 

Name: T ROBINSON

Name: CAROL FAN

Address: St Helier Jersey

Address: 7/F 181 FUSHUNG RD
TAIPEI TAIWAN