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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Music & Arts Center		04/15/2005	CORPORATION: MARYLAND

RECEIVING PARTY DATA

Name:	Guitar Center Stores, Inc.	
Street Address:	5795 LIndero Canyon Road	
City:	Westlake Village	
State/Country:	CALIFORNIA	
Postal Code:	91362	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2866155	AMERICAN STUDENT RENTAL
Serial Number:	78595778	FIND YOUR VOICE
Registration Number:	2866149	MUSIC & ARTS CENTERS
Registration Number:	2868579	MUSIC & ARTS CENTERS

CORRESPONDENCE DATA

Fax Number: (312)828-9635

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312/828-9600

Email: mhays@agdglaw.com

Correspondent Name: Mary Vidal Hays

Address Line 1: One IBM Plaza, Suite 3000
Address Line 4: Chicago, ILLINOIS 60611

NAME OF SUBMITTER:	Mary Vidal Hays
Signature:	/Mary Vidal Hays/

TRADEMARK REEL: 003163 FRAME: 0246

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Date:	09/22/2005	
Fotal Attachments: 1 source=Music & Arts Center Assignments 2#page1.tif		

TRADEMARK REEL: 003163 FRAME: 0247

ASSIGNMENT

FOR VALUE RECEIVED, MUSIC & ARTS CENTER, INC., does hereby transfer, assign and convey to GUITAR CENTER STORES, INC., all of its interest in Registered Trademark Nos. 2866155 (AMERICAN STUDENT RENTAL), 2868579 (MUSIC & ARTS CENTERS mark) and 2866149 (MUSIC & ARTS CENTERS (design)) and the pending trademark application for "FIND YOUR VOICE" which is evidenced by Serial No. 78595778, (collectively referred to herein as the "Trademarks"), effective immediately.

MUSIC & ARTS CENTER, INC.

By:

LELAND SMITH, Vice President

ACCEPTANCE OF ASSIGNMENT

The undersigned hereby accepts the assignment of the Trademarks as described herein.

Dated: April 15, 2005

GUITAR CENTER STORES, INC.

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LELAND SMITH, Executive Vice President,

Corporate Development