

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
EFFECTIVE DATE:	09/23/2005

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WESTLB AG, LONDON BRANCH		09/23/2005	CORPORATION: UNITED KINGDOM

RECEIVING PARTY DATA

Name:	SILVERSEA CRUISES LTD
Street Address:	110 East Broward Boulevard
City:	Fort Lauderdale
State/Country:	FLORIDA
Postal Code:	33301
Entity Type:	CORPORATION: BAHAMAS

PROPERTY NUMBERS Total: 24

Property Type	Number	Word Mark
Registration Number:	2848703	ABOVE AND BEYOND ALL EXPECTATIONS
Registration Number:	2845955	A JOURNEY ABOVE AND BEYOND ALL EXPECTATIONS
Registration Number:	2270852	FRIENDS OF THE SOCIETY
Registration Number:	2128483	
Registration Number:	2267408	SILVER CLOUD
Registration Number:	2290186	SILVER LINKS
Registration Number:	2480512	SILVER SHADOW
Registration Number:	2572028	SILVER WHISPER
Registration Number:	2267390	SILVER WIND
Registration Number:	2539594	SILVERSEA
Registration Number:	2845953	SILVERSEA ABOVE AND BEYOND ALL EXPECTATIONS
Registration Number:	2845954	SILVERSEA ABOVE AND BEYOND ALL EXPECTATIONS

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Registration Number:	1841499	SILVERSEA CRUISES
Registration Number:	1855997	SILVERSEA EXPERIENCE
Registration Number:	1850046	SILVERSEA GUESTCARE
Registration Number:	2860932	SILVERSEA PERSONALIZED VOYAGES
Registration Number:	2537553	VENETIAN SOCIETY
Serial Number:	78525334	INTIMATE ITALIAN CRUISING
Serial Number:	76470485	LIVING IN STYLE
Serial Number:	78525385	MOONLIGHT MOVIES
Serial Number:	78525348	NOTHING EXCLUDED
Serial Number:	76424701	SILVERSEA AIRPORT EASE
Serial Number:	76469445	SILVERSEA. LIVING IN STYLE
Serial Number:	78525364	SILVERSEA'S PERSONALISED VOYAGES

CORRESPONDENCE DATA

Fax Number: (415)369-8731
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 415 369 7367
Email: trademark@thelenreid.com
Correspondent Name: Becky L. Troutman
Address Line 1: P.O. Box 190187
Address Line 4: San Francisco, CALIFORNIA 94119-0187

ATTORNEY DOCKET NUMBER:	035400-11
NAME OF SUBMITTER:	Becky L. Troutman
Signature:	/becky l. troutman/
Date:	10/03/2005

Total Attachments: 9
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS is made as of 23 September, 2005, by and between WESTLB AG, LONDON BRANCH ("Security Trustee"), as agent and trustee for certain Secured Creditors (defined below) and SILVERSEA CRUISES LTD ("Silversea") with reference to the following:

A. Pursuant to a Security Agreement, dated as of September 24, 2003, Silversea, granted to Security Trustee, acting as agent and trustee for the secured creditors identified in the Security Agreement ("Secured Creditors"), a security interest in and to certain trademarks owned by Silversea and listed on Exhibit A attached hereto (the "Trademarks");

B. The security interest in the Trademarks granted under the Security Agreement has been terminated; and

C. For good and valuable consideration, Security Trustee, as agent and trustee for the Secured Creditors, has agreed to release its security interest in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Security Trustee hereby acknowledges and confirms the full and complete satisfaction of Silversea's indebtedness under the Security Agreement with respect to the Trademarks and hereby waives, releases, relinquishes, and abandons any and all rights, obligations, liens or security interests, and any and all claims of liens or security interests, of any kind or nature, in and to any of the Trademarks, and Security Trustee hereby authorizes and directs the Commissioner of the United States Patent and Trademark Office to release the security interest in favor of Security Trustee.

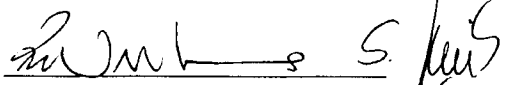
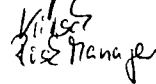
Security Trustee agrees to execute such other documents and assurances as may be reasonably necessary to carry out the intent of this Release of Security Interest in Trademarks.

This Release of Security Interest in Trademarks shall be binding upon Security Trustee, the Secured Creditors, and their successors and assigns.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Trustee has executed this Release of Security Interest in Trademarks as of the date first above written.

SECURED TRUSTEE: WESTLB AG, LONDON BRANCH

By: 
Name: WILLIAMS
Title: DIRECTOR GSF 

[Signature Page to Release of Security Interest in Trademarks]

SILVERSEA CRUISES, LTD.

REGISTERED TRADEMARKS

COUNTRY	TRADEMARK	REGISTRATION NUMBER; REGISTRATION DATE	GOODS/SERVICES	STATUS
Australia	SILVERSEA	949745 03/31/2003	IC 39 – Transportation services; cruise ship services; travel arrangements services	Registered Renewal due 03/31/2013
European Community	SILVERSEA	003112422 10/27/2004	IC 39 – Transportation services; cruise ship services; travel arrangements services	Registered Renewal due 03/28/2013
United Kingdom	S (Stylized)	2175081 08/17/1998	IC 39 – Cruise ship services	Registered Renewal due 08/17/2008
United Kingdom	SILVER BREEZE	2178848 10/05/1998	IC 39 – Cruise ship services	Registered Renewal due 10/05/2008
United Kingdom	SILVER CLOUD	2175107 08/17/1998	IC 39 – Cruise ship services	Registered Renewal due 08/17/2008
United Kingdom	SILVER ISLE	2178841 10/05/1998	IC 39 – Cruise ship services	Registered Renewal due 10/05/2008
United Kingdom	SILVER LINKS	2175101 08/17/1998	IC 41 – Golf services; recreational services provided during cruises	Registered Renewal due 08/17/2008
United Kingdom	SILVER MIRAGE	2202683 07/12/1999	IC 39 – Cruise ship services	Registered Renewal due 07/12/2009
United Kingdom	SILVER ODYSSEY SAILINGS	2175105 08/17/1998	IC 39 – Cruise ship services	Registered Renewal due 08/17/2008
United Kingdom	SILVER SHADOW	2202686 07/17/1999	IC 39 – Cruise ship services	Registered Renewal due 07/17/2009
United Kingdom	SILVER WHISPER	2307497 08/08/2002	IC 39 – Transportation services; cruise ship services	Registered Renewal due 08/08/2012
United Kingdom	SILVER WIND	2175082 08/17/1998	IC 39 – Cruise ship services	Registered Renewal due 08/17/2008
United Kingdom	SILVERSEA AIR	2175085 08/17/1998	IC 39 – Arranging for and providing air transportation and	Registered Renewal due 08/17/2008

COUNTRY	TRADEMARK	REGISTRATION NUMBER; REGISTRATION DATE	GOODS/SERVICES	STATUS
			tours for others	
United Kingdom	SILVERSEA AIRPORT EASE	2307496 08/02/2002	IC 39 – Transportation services; cruise ship services; travel arrangement services; services in assisting passengers with airport procedures	Registered Renewal due 08/02/2012
United Kingdom	SILVERSEA CRUISES	2175104 08/17/1998	IC 39 – Cruise ship services	Registered Renewal due 08/17/2008
United Kingdom	SILVERSEA EXPERIENCE	2175103 08/17/1998	IC 41 – Educational and entertainment services for others in the field of tour, travel, history and culture, including such services offered to travelers on cruise ships, including conducting lectures and providing films	Registered Renewal due 08/17/2008
United Kingdom	SILVERSEA GUESTCARE	2175080 08/17/1998	IC 36 – Insurance services; travel insurance to travelers on cruises, particularly in the nature of emergency assistance, travel arrangement protection, baggage protection and accidental death coverage	Registered Renewal due 08/17/2008
United Kingdom	SILVERSEA LIVING IN STYLE	2315255 11/07/2002	IC 39 – Transportation services; cruise ship services; travel arrangement services IC 45 – Concierge services	Registered Renewal due 11/07/2012
United Kingdom	SILVERSEA PERSONALIZED VOYAGES	2307498 08/08/2002	IC 39 – Transportation services; cruise ship services; travel arrangement services	Registered Renewal due 08/08/2002
United Kingdom	VENETIAN	2175083	IC 39 – Cruise ship	Registered

COUNTRY	TRADEMARK	REGISTRATION NUMBER; REGISTRATION DATE	GOODS/SERVICES	STATUS
	SOCIETY	08/17/1998	services	Renewal due 08/17/2008
United States	ABOVE AND BEYOND ALL EXPECTATIONS	2848703 06/01/2004	IC 39 – Cruise ship services	Registered 8 & 15 due 06/01/2010 Renewal due 06/01/2014
United States	A JOURNEY ABOVE AND BEYOND ALL EXPECTATIONS	2845955 05/25/2004	IC 39 – Cruise ship services	Registered 8 & 15 due 05/25/2010 Renewal due 05/25/2014
United States	FRIENDS OF THE SOCIETY	2270852 08/17/1999	IC 39 – Cruise ship services	Registered Renewal due 08/17/2009
United States	S (Stylized)	2128483 01/13/1998	IC 39 – Cruise ship services	Registered Renewal due 01/13/2008
United States	SILVER CLOUD	2267408 08/03/1999	IC 39 – Cruise ship services	Registered Renewal due 08/03/2009
United States	SILVER LINKS	2290186 11/02/1999	IC 39 – Arranging trips and golf packages for others, namely, arranging for air, land and sea transportation, hotel and cruise ship accommodations, ground transportation, and for golf play at designated courses	Registered 8 & 15 due 11/02/2005 Renewal due 11/02/2009
United States	SILVER SHADOW	2480512 08/21/2001	IC 39 – Cruise ship services	Registered 8 & 15 due 8/21/2007 Renewal due 08/21/2011
United States	SILVER WHISPER	2572028 05/21/2002	IC 39 – Cruise ship services	Registered 8 & 15 due 05/21/2008 Renewal due 05/21/2012
United States	SILVER WIND	2267390 08/03/1999	IC 39 – Cruise ship services	Registered Renewal due 08/03/2009
United States	SILVERSEA	2539594	IC 39 – Cruise ship	Registered

COUNTRY	TRADEMARK	REGISTRATION NUMBER; REGISTRATION DATE	GOODS/SERVICES	STATUS
		02/19/2002	services	8 & 15 due 02/19/2008 Renewal due 02/19/2012
United States	SILVERSEA ABOVE AND BEYOND ALL EXPECTATIONS	2845953 05/25/2004	IC 39 – Cruise ship services	Registered 8 & 15 due 05/25/2010 Renewal due 05/25/2014
United States	SILVERSEA ABOVE AND BEYOND ALL EXPECTATIONS & Design	2845954 05/25/2004	IC 39 – Cruise ship services	Registered 8 & 15 due 05/25/2010 Renewal due 05/25/2014
United States	SILVERSEA CRUISES	1841499 06/21/1994	IC 39 – Cruise ship services	Registered Renewal due 06/21/2014
United States	SILVERSEA EXPERIENCE	1855997 09/27/1994	IC 39 – Arranging tours for travelers in connection with cruises offered by applicant	Registered Renewal due 09/27/2014
United States	SILVERSEA GUESTCARE	1860046 08/16/1994	IC 36 – Providing travel insurance to travelers on applicant's cruise line in the nature of emergency assistance, travel arrangement protection, baggage protection and accidental death coverage	Registered Renewal due 08/16/2014
United States	SILVERSEA PERSONALIZED VOYAGES	2860932 07/06/2004	IC 39 – Transportation services, namely, providing transportation by boat; travel arrangement services, namely, making reservations and bookings for transportation; cruise ship services	Registered 8 & 15 due 07/06/2010 Renewal due 07/06/2014
United States	VENETIAN SOCIETY	2537553 02/12/2002	IC 39 – Cruise ship services in the nature	Registered 8 & 15 due

COUNTRY	TRADEMARK	REGISTRATION NUMBER; REGISTRATION DATE	GOODS/SERVICES	STATUS
			of a membership program providing members with discounts, newsletters and access to special events	02/12/2008 Renewal due 02/12/2012

PENDING TRADEMARK APPLICATIONS

COUNTRY	TRADEMARK	APPLICATION NUMBER; FILING DATE	GOODS/SERVICES	STATUS
Canada	SILVERSEA	1173032 03/31/2003	(1) Services of travel arrangements services namely arranging for trips and excursions from a cruise ship (2) Services consisting of transportation services namely the operation of a cruise ship	Allowed. Use Declaration due by 3/31/2006
United States	INTIMATE ITALIAN CRUISING	78/525334 12/01/04	IC 39 – Cruise ship services	Pending. Response to first Office Action due 01/13/05.
United States	LIVING IN STYLE	76/470485 11/14/2002	IC 39 – Transportation of passengers and/or goods by ship; cruise ship services; arranging travel tours	Pending. A request for 1 st extension approved. 2nd extension, or SOU, due 07/20/2005.
United States	MOONLIGHT MOVIES	78/525385 12/01/04	IC 41 – Planning, arranging and showing of movies on cruise ship decks for passenger entertainment; providing facilities for movies for cruise ship passengers	Pending. Response to first Office Action due 01/8/05.
United States	NOTHING EXCLUDED	78/525348 12/01/04	IC 39 – Cruise ship services	Pending. Response to First Office Action due 01/08/05.
United States	SILVERSEA AIRPORT EASE	76/424701 06/18/2002	IC 39 – Transportation services, namely, providing transportation by boat; travel arrangement services, namely, making reservations and bookings for transportation; cruise ship services	Non-final refusal of SOU. Response due 8/24/2005.
United States	SILVERSEA. LIVING IN STYLE	76/469445 11/14/2002	IC 39 – Transportation of	Pending. A request for 1 st extension

COUNTRY	TRADEMARK	APPLICATION NUMBER; FILING DATE	GOODS/SERVICES	STATUS
			passengers and/or goods by ship; cruise ship services; arranging travel tours	approved. 2 nd extension or SOU due 8/17/2005.
United States	SILVERSEA'S PERSONALISED VOYAGES	78/525364 12/01/04	IC 39 - Cruise ship services.	Pending.