

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NUNC PRO TUNC ASSIGNMENT
EFFECTIVE DATE:	08/15/2003

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PAH LEASING LLC		05/18/2005	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	VENTANA CANYON ALLIANCE
Street Address:	6200 CLUBHOUSE LANE
City:	TUCSON
State/Country:	ARIZONA
Postal Code:	85750
Entity Type:	Limited Liability Company: ARIZONA

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	2426446	
Registration Number:	2426447	THE LODGE AT VENTANA CANYON

CORRESPONDENCE DATA

Fax Number: (602)734-3750
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 602.262.5311
 Email: trademarks@lrlaw.com
 Correspondent Name: Christy L.E. Hubbard
 Address Line 1: 40 North Central Avenue
 Address Line 2: Suite 1900
 Address Line 4: Phoenix, ARIZONA 85004

ATTORNEY DOCKET NUMBER:	44222.00004
NAME OF SUBMITTER:	Christy L.E. Hubbard

CH \$65.00 2426446

Signature:	/Christy L.E. Hubbard/
Date:	10/14/2005
Total Attachments: 3 source=assign#page1.tif source=assign#page2.tif source=assign#page3.tif	

NUNC PRO TUNC TRADEMARK ASSIGNMENT

This Assignment is effective as of August 15, 2003 between PAH Leasing LLC having a business address at 1950 Stemmons Freeway, Suite 6001, Dallas, Texas 75207 (hereinafter "ASSIGNOR") and Ventana Canyon Alliance, LLC having a business address at 6200 N. Clubhouse Lane Tucson, Arizona 85750 (hereinafter "ASSIGNEE").

WHEREAS, ASSIGNOR was the owner of the trademarks identified in the attached Schedule A (hereinafter "Marks"); and

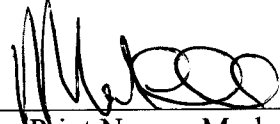
WHEREAS, ASSIGNOR, by way of a prior agreement dated August 15, 2003 (hereinafter "Agreement"), had agreed to assign and did assign to ASSIGNEE all rights, title and interest to the Marks;

WHEREAS, the purpose of the document is to memorialize the assignment of the Marks in a form suitable for recording with the U.S. Patent and Trademark Office.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and subject to the terms and conditions of the Agreement, said ASSIGNOR does hereby sell, assign and transfer to said ASSIGNEE all right, title and interest in and to the Marks together with the goodwill of the business symbolized by the Marks, and in and to all income, royalties, damages, claims and payments now or hereafter due or payable with respect hereto, and in and to all causes of action, either in law or in equity for past, present or future infringement of any and all Marks, and in and to all right corresponding to the foregoing throughout the world.

This Assignment executed at _____, _____ this ____ day of _____, 2005.

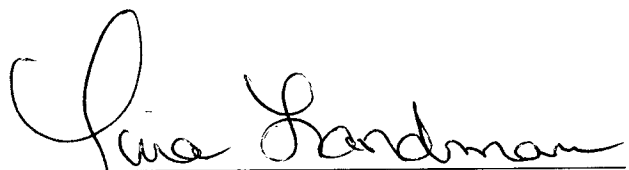
PAH LEASING LLC

By: 
Type or Print Name: Mark Chloupek
Title: Senior Vice-President

Date: _____

STATE OF Texas §
COUNTY OF Dallas §
§

On this 18TH day of May, 2005, before me, a Notary Public in and for the State and County aforesaid, personally appeared Mark Chloupek, known by me to be the person of the above name, who signed and sealed the foregoing instrument, and acknowledged the same to be his own free act and deed.


Notary Public



SCHEDULE A

U.S. TRADEMARK REGISTRATIONS

Mark	Registration Number
Ventana Canyon (logo)	2,426,446
The Lodge at Ventana Canyon and design	2,426,447