

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
InSport International Inc.		10/12/2005	CORPORATION: OREGON

RECEIVING PARTY DATA

Name:	LaSalle Business Credit, LLC
Street Address:	One Centerpointe Drive
Internal Address:	Suite 500
City:	Lake Oswego
State/Country:	OREGON
Postal Code:	97035
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	1386064	NEW ZEALAND SPLITS
Registration Number:	2234861	FOLLOW NO ONE
Registration Number:	2327241	UNDERSTAT
Registration Number:	2509984	SHIMLET
Registration Number:	2693178	HYDRASUEDE
Registration Number:	2713393	MICROVENT
Registration Number:	2713395	HYDROTWILL
Registration Number:	2847272	INSPORT
Registration Number:	2861043	
Serial Number:	78695327	XODUS SILVERWEAR
Serial Number:	78695353	XODUS

CORRESPONDENCE DATA

OP \$290.00 1386064

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ATTORNEY DOCKET NUMBER:	88453-0002
NAME OF SUBMITTER:	Paul L. Havel
Signature:	/Paul L. Havel/
Date:	11/01/2005

Total Attachments: 6
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (the "Security Agreement") made as of this 12th day of October, 2005, by InSport International, Inc., an Oregon corporation ("Borrower"), in favor of LaSalle Business Credit, L.L.C., with an office at One Centerpointe Drive, Suite 500, Lake Oswego, Oregon 97035 ("Lender").

WITNESSETH

WHEREAS, Borrower and Lender are parties to a certain Loan and Security Agreement dated as of August 18, 1997 (as amended, amended and restated or otherwise modified from time to time, the "Loan Agreement") and other related loan documents (collectively, with the Loan Agreement, and as each may be amended or otherwise modified from time to time, the "Financing Agreements"), which Financing Agreements provide: (i) for Lender to, from time to time, extend credit to or for the account of Borrower; and (ii) for the grant by Borrower to Lender of a security interest in certain of Borrower's assets, including, without limitation, its trademarks and trademark applications;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Borrower agrees as follows:

1. Incorporation of Financing Agreements. The Financing Agreements and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Loan Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the complete and timely payment and satisfaction of the Liabilities, Borrower hereby grants to Lender, and hereby reaffirms its prior grant pursuant to the Financing Agreements of, a continuing security interest in Borrower's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) in connection therewith, including, without limitation, the trademarks and applications listed on Schedule A attached hereto and made a part hereof and the trademarks, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks"); all rights corresponding to any of the foregoing throughout the world and the goodwill of the Borrower's business connected with the use of and symbolized by the Trademarks.

3. Warranties and Representations. Borrower warrants and represents to Lender that:

(i) no Trademark has been adjudged invalid or unenforceable by a court of competent jurisdiction nor has any such Trademark been cancelled, in whole or in part, and each such Trademark is presently subsisting;

(ii) Borrower is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each Trademark, free and clear of any liens, charges and encumbrances except for liens of Lender, including without limitation, shop rights and covenants by Borrower not to sue third persons;

(iii) Borrower has no notice of any suits or actions commenced or threatened with reference to any Trademark; and

(iv) Borrower has the unqualified right to execute and deliver this Security Agreement and perform its terms.

4. Restrictions on Future Agreements. Borrower agrees that until Borrower's Liabilities shall have been satisfied in full and the Financing Agreements shall have been terminated, Borrower shall not, without the prior written consent of Lender, sell or assign its interest in any Trademark or

enter into any other agreement with respect to any Trademark which would affect the validity or enforcement of the rights transferred to Lender under this Security Agreement.

5. New Trademarks. Borrower represents and warrants that, based on a commercially reasonable investigation by Borrower, the Trademarks listed on Schedule A constitute all of the federally registered Trademarks, and federal applications for registration of Trademarks (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) now owned by Borrower. If, before Borrower's Liabilities shall have been satisfied in full or before the Financing Agreements have been terminated, Borrower shall: (i) become aware of any existing Trademarks of which Borrower has not previously informed Lender; or (ii) become entitled to the benefit of any Trademarks, which benefit is not in existence on the date hereof, the provisions of this Security Agreement above shall automatically apply thereto and Borrower shall give to Lender prompt written notice thereof. Borrower hereby authorizes Lender to modify this Security Agreement by amending Schedule A to include any such Trademarks.

6. Term. The term of this Security Agreement shall extend until the payment in full of Borrower's Liabilities and the termination of the Financing Agreements. Borrower agrees that upon the occurrence of an Event of Default, Lender may use all Trademarks to complete, market, sell or otherwise deal with any of the Collateral without any liability for royalties or other related charges from Lender to Borrower.

7. Product Quality. Borrower agrees to maintain the quality of any and all products in connection with which the Trademarks are used, consistent with commercially reasonable business practices. Upon the occurrence of an Event of Default, Borrower agrees that Lender, or a conservator appointed by Lender, shall have the right to establish such additional product quality controls as Lender, or said conservator, in its reasonable judgment, may deem necessary to assure maintenance of the quality of products sold by Borrower under the Trademarks.

8. Release of Security Agreement. This Security Agreement is made for collateral purposes only. Upon payment in full of Borrower's Liabilities and termination of the Financing Agreements, Lender shall take such actions as may be necessary or proper to terminate the security interests created hereby and pursuant to the Financing Agreements.

9. Expenses. All expenses incurred in connection with the performance of any of the agreements set forth herein shall be borne by Borrower. All fees, costs and expenses, of whatever kind or nature, including reasonable attorneys' fees and legal expenses, incurred by Lender in connection with the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or otherwise in protecting, maintaining or preserving the Trademarks or in defending or prosecuting any actions or proceedings arising out of or related to the Trademarks shall be borne by and paid by Borrower and until paid shall constitute Liabilities.

10. Duties of Borrower. Borrower shall have the duty: (i) to file and prosecute diligently any trademark applications pending as of the date hereof or hereafter until Borrower's Liabilities shall have been paid in full and the Financing Agreements have been terminated; (ii) to preserve and maintain all rights in the Trademarks, as commercially reasonable; and (iii) to ensure that the Trademarks are and remain enforceable, as commercially reasonable. Any expenses incurred in connection with Borrower's Liabilities under this Section 10 shall be borne by Borrower.

11. Lender's Right to Sue. After an Event of Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Trademarks and, if Lender shall commence any such suit, Borrower shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents required by Lender in aid of such enforcement and Borrower shall promptly, upon demand, reimburse and indemnify Lender for all costs and expenses incurred by Lender in the exercise of its rights under this Section 11.

12. Waivers. No course of dealing between Borrower and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder or under the Financing Agreements shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

13. Severability. The provisions of this Security Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in

such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Security Agreement in any jurisdiction.

14. Modification. This Security Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 5 hereof or by a writing signed by the parties hereto.

15. Cumulative Remedies; Power of Attorney; Effect on Financing Agreements. All of Lender's rights and remedies with respect to the Trademarks, whether established hereby or by the Financing Agreements, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Borrower hereby authorizes Lender upon the occurrence of an Event of Default, to make, constitute and appoint any officer or agent of Lender as Lender may select, in its sole discretion, as Borrower's true and lawful attorney-in-fact, with power to: (i) endorse Borrower's name on all applications, documents, papers and instruments necessary or desirable for Lender in the use of the Trademarks; or (ii) take any other actions with respect to the Trademarks as Lender deems to be in the best interest of Lender; or (iii) grant or issue any exclusive or non-exclusive license under the Trademarks to anyone; or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks to anyone. Borrower hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until Borrower's Liabilities shall have been paid in full and the Financing Agreements have been terminated. Borrower acknowledges and agrees that this Security Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Financing Agreements but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Security Agreement and the Financing Agreements, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Oregon.

16. Binding Effect; Benefits. This Security Agreement shall be binding upon Borrower and its respective successors and assigns, and shall inure to the benefit of Lender, its successors, nominees and assigns.

17. Governing Law. This Security Agreement shall be governed by and construed in accordance with the laws of the State of Oregon and applicable federal law.

18. Headings. Paragraph headings used herein are for convenience only and shall not modify the provisions which they precede.

19. Further Assurances. Borrower agrees to execute and deliver such further agreements, instruments and documents, and to perform such further acts, as Lender shall reasonably request from time to time in order to carry out the purpose of this Security Agreement and agreements set forth herein.

20. Survival of Representations. All representations and warranties of Borrower contained in this Security Agreement shall survive the execution and delivery of this Security Agreement and shall be remade on the date of each borrowing under the Financing Agreements.

IN WITNESS WHEREOF, Borrower has duly executed this Security Agreement as of the date first written above.

INSPOORT INTERNATIONAL, INC.

By: GGM

Title: President

Agreed and Accepted

As of the Date First Written Above

LASALLE BUSINESS CREDIT, LLC

By: MLL Loh

Title: First Vice President

SCHEDULE A

Trademark Registrations and Pending Applications

United States:

<u>Trademark Description:</u>	<u>U.S. Serial / Registration No.:</u>	<u>Date Registered:</u>
NEW ZEALAND SPLITS	Serial No.: 73/522,190 Registration No.: 1,386,064	March 11, 1986
FOLLOW NO ONE	Serial No.: 75/208,150 Registration No.: 2,234,861	March 23, 1999
UNDERSTAT	Serial No.: 75/436,598 Registration No.: 2,327,241	March 7, 2000
SHIMLET	Serial No.: 76/190,556 Registration No.: 2,509,984	November 20, 2001
HYDRASUEDE	Serial No.: 76/416,894 Registration No.: 2,693,178	March 4, 2003
MICROVENT	Serial No.: 76/431,450 Registration No.: 2,713,393	May 6, 2003
HYDROTWILL	Serial No.: 76/431,531 Registration No.: 2,713,395	May 6, 2003
INSPORT (Words Only)	Serial No.: 76/470,861 Registration No.: 2,847,272	June 1, 2004
I WITH WINGS (Design Only)	Serial No.: 76/470,862 Registration No.: 2,861,043	July 6, 2004





Trademark Applications

<u>Trademark Description:</u>	<u>U.S. Application No.:</u>	<u>Date Applied:</u>
XODUS SILVERWEAR	Serial No.: 78/695,327	August 18, 2005
XODUS	Serial No.: 78/695,353	August 18, 2005


Canada:

<u>Trademark Description:</u>	<u>Canada Application / Registration No.:</u>	<u>Date Registered:</u>
HYDRASUEDE	Application No.: 778,702 Registration No.: TMA465,214	October 17, 1995
PROMESH	Application No.: 778,708 Registration No.: TMA468,282	January 7, 1997


France:

<u>Trademark Description:</u>	<u>France Application / Registration No.:</u>	<u>Date Registered:</u>
INSPORT and Design 	Application No.: 206,994 Registration No.: 1,590,301	May 3, 1990
INSPORT and Design 	Application No.: 02/3169088 Registration No.: 02/3169088	June 13, 2002


Germany:

<u>Trademark Description:</u>	<u>German Application / Registration No.:</u>	<u>Date Registered:</u>
INSPORT and Design 	Application No.: 397 57 525.4 Registration No.: 397 57 525	May 10, 1998

Hong Kong:

<u>Trademark Description:</u>	<u>Hong Kong Application / Registration No.:</u>	<u>Date Registered:</u>
INSPORT and Design 	Application No.: 98 10779 Registration No.: B14374/1999	November 19, 1999

Japan:

<u>Trademark Description:</u>	<u>Japan Application / Registration No.:</u>	<u>Date Registered:</u>
INSPORT and Design 	Application No.: 2001-508696 Registration No.: 2,322,187	July 31, 1991

Switzerland:

Trademark Description:

Switzerland Application /
Registration No.:

Date Registered:

INSPORT and Design



Application No.: 9647/1997
Registration No.: 451,224

May 4, 1998

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