

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Notice of Termination of Security Interest		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
The Bank of Nova Scotia, as Administrative Lender		10/07/2003	CORPORATION: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Penford Corporation		
<b>Street Address:</b>	7094 South Revere Parkway		
<b>City:</b>	Centennial		
<b>State/Country:</b>	COLORADO		
<b>Postal Code:</b>	80112		
<b>Entity Type:</b>	CORPORATION: WASHINGTON		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2408571	ECOATINGS	
Registration Number:	2587277	P	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(312)701-2361		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	(312) 845-3430		
<b>Email:</b>	kalwa@chapman.com		
<b>Correspondent Name:</b>	Richard Kalwa		
<b>Address Line 1:</b>	111 West Monroe Street		
<b>Address Line 2:</b>	Chapman and Cutler LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60603		
<b>ATTORNEY DOCKET NUMBER:</b>	1575000		
<b>NAME OF SUBMITTER:</b>	Richard Kalwa		
<b>Signature:</b>	/richard kalwa/		

CH \$65.00 2408571

Date:

11/03/2005

Total Attachments: 2

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**NOTICE  
OF  
TERMINATION OF SECURITY INTEREST  
IN  
TRADEMARKS**

United States Patent and Trademark Office

Ladies and Gentlemen:

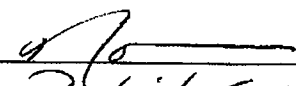
Please be advised that the undersigned entered into an Amended and Restated Credit Agreement dated as of November 15, 2000 (as amended, restated, modified, renewed, supplemented or extended from time to time, the "Credit Agreement") by and among Penford Corporation, a Washington Corporation ("Debtor"), Penford Products Co., a Delaware corporation (the "Other Party"), and The Bank of Nova Scotia as Administrative Lender (the "Agent") for the lenders referenced therein (the "Lenders") in which the Agent was a granted security interest in and continuing lien upon the trademarks and trademark applications listed in Schedule I attached hereto and incorporated by reference (collectively, the "Trademark Collateral"). The Credit Agreement was recorded in the United States Patent and Trademarks Office on January 23, 2001.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, effective as of October 7, 2003, the undersigned Agent hereby releases to the Debtor all security interests in and all continuing liens upon the Trademark Collateral and reassigns to Debtor all of such Lender's right, title and interest in the Trademark Collateral.

Agent hereby acknowledges the indebtedness secured by the security interests in the collateral described in the Credit Agreement has been paid and the security interests described therein have been released.

Very truly yours,

**THE BANK OF NOVA SCOTIA**, as  
Administrative Lender

By:   
Name: Patrick G. Norris  
Title: Director

**Schedule I**

**TRADEMARKS**

<b>Reg. #</b>	<b>Reg. Date</b>	<b>Serial #</b>	<b>Filing Date</b>	<b>Mark</b>
2408571	11/28/2000	75867814	12/09/1999	ECOATINGS
2587277	07/02/2002	76022207	04/10/2000	P