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TRADEMARK

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Navigant International/Southwest, LLC		108/29/2005	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Administrative Agent	
Street Address:	101 N. Tryon Street, 15th Floor	
Internal Address:	NC1-001-15-02	
City:	Charlotte	
State/Country:	NORTH CAROLINA	
Postal Code:	28255	
Entity Type:	national banking association: UNITED STATES	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1816166	ASSOCIATED TRAVEL

CORRESPONDENCE DATA

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8049

Email: PTO_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER: 327000.27017NGSITSTHWSTCL	
NAME OF SUBMITTER:	Charles L. Evans
Signature:	/Charles L. Evans/

900035305 REEL: 003186 FRAME: 0765

Date:	11/03/2005
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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of August <u>21</u>, 2005 (the "<u>Security Agreement</u>") by and among the Grantors party thereto (each a "<u>Grantor</u>" and collectively, the "<u>Grantors</u>") and Bank of America, N.A., as Administrative Agent (the "<u>Administrative Agent</u>") for the holders of the Secured Obligations referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications set forth on <u>Schedule 1</u> attached hereto to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations.

The undersigned Grantor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

[Signatures on Following Page]

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TRADEMARK REEL: 003186 FRAME: 0767

Very truly yours,

NAVIGANT INTERNATIONAL/SOUTHWEST, LLC,

a Delaware-limited liability company

By:_ Name:

John S. Coffman

Title:

Vice President

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By:___ Name:

Title:

NAVIGANT INTERNATIONAL/SOUTHWEST, LLC, a Delaware limited liability company

By:_____
Name:
Title:

Very truly yours,

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

Name: Mollie S. Canup Title: Vice President

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REEL: 003186 FRAME: 0769

Schedule 1

Navigant International/Southwest, LLC

U.S. Trademark

Registered Mark

Marik	Registration No.	Registration Date
ASSOCIATED TRAVEL	1816166	1/11/94

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RECORDED: 11/03/2005 REEL: 003186 FR