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SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Navigant International, Inc.		08/29/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Bank of America, N.A., as Administrative Agent	
Street Address:	101 N. Tryon Street, 15th Floor	
Internal Address:	NC1-001-15-02	
City:	Charlotte	
State/Country:	NORTH CAROLINA	
Postal Code:	28255	
Entity Type:	national banking association:	

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	2858976	
Registration Number:	2826526	AQUA
Registration Number:	2619125	BENEFITVACATIONS
Registration Number:	2678731	
Registration Number:	2675470	FIREVINE
Registration Number:	2340447	
Registration Number:	2714796	NAVIGANT
Registration Number:	2278371	POWERTRIP
Serial Number:	78435045	POLICYFLYR
Serial Number:	78306537	PASSPORTAL
Serial Number:	78272970	NAVISPHERE
Serial Number:	75575060	POWERTRIP.COM

CORRESPONDENCE DATA

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8049

Email: PTO_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive

Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	327000.27017NGSITNVAIN1CL	
NAME OF SUBMITTER:	Charles L. Evans	
Signature:	/Charles L. Evans/	
Date:	11/03/2005	

Total Attachments: 4

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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of August 29, 2005 (the "Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the holders of the Secured Obligations referenced therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications set forth on Schedule 1 attached hereto to the Administrative Agent for the ratable benefit of the holders of the Secured Obligations.

The undersigned Grantor and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the trademarks and trademark applications set forth on Schedule 1 attached hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

[Signatures on Following Page]

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Very truly yours,

NAVIGANT INTERNATIONAL, INC.,
a Delaware corporation

By: John S. Coffman

Title: Senior Vice President and

Chief Accounting Officer

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By:_______
Name:
Title:

Very truly yours,
NAVIGANT INTERNATIONAL, INC., a Delaware corporation
Ву:
Name:
Title:

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

Name: Mollie S. Canup Title: Vice President

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Schedule 1

Navigant International, Inc.

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
Design Only	2858976	6/29/04
AQUA	2826526	3/23/04
BENEFITVACATIONS	2619125	9/10/02
Design Only	2678731	1/21/03
FIREVINE	2675470	1/14/03
Design Only	2340447	4/11/00
NAVIGANT	2714796	5/13/03
POWERTRIP	2278371	9/14/99

Pending Applications

Mark	Application No.	Filing Date
POLICYFLYR	78435045	6/14/04
PASSPORTAL	78306537	9/29/03
NAVISPHERE	78272970	7/10/03
POWERTRIP.COM	75575060	10/22/98

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RECORDED: 11/03/2005