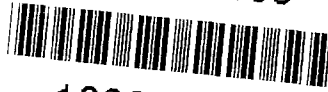


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REC 103034637 TRADEMARK

DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): GR Investment Holdings, L.L.C.
[] Individual(s) [] Association
[] General Partnership [] Limited Partnership
[] Corporation-State
[] Other DE-Limited Liability Company
Additional name(s) of conveying party(ies) attached? [] Yes [x] No

2. Name and address of receiving party(ies)
Name: CEI Industries, Inc.
Internal
Address:
Street Address: 2140 Industrial Road
City: Howell State: MI Zip: 48843
[] Individual(s) citizenship
[] Association
[] General Partnership
[] Limited Partnership
[x] Corporation-State Michigan
[] Other
If assignee is not domiciled in the United States, a domestic representative designation is attached: [] Yes [x] No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? [] Yes [x] No

3. Nature of conveyance:
[] Assignment [] Merger
[] Security Agreement [] Change of Name
[x] Other Release
Execution Date: 6/30/05

4. Application number(s) or registration number(s):
A. Trademark Application No.(s)
B. Trademark Registration No.(s) 1,513,926
Additional number(s) attached [] Yes [x] No

B. Trademark Registration No.(s) 1,513,926
Additional number(s) attached [] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Mary Ward
Internal Address: Boulton Cummings Connors & Berry
Street Address: 1600 Division Street, Ste 700
City: Nashville State: TN Zip: 37203

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41).....\$ 40.00
[x] Enclosed
[] Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.
Mary Ward Name of Person Signing
Mary Ward Signature
7/5/05 Date
Total number of pages including cover sheet, attachments, and document: 2

07/07/2005 DBYRNE 00000004 1513926
01 FC:852:1 40.00 DP

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 003188 FRAME: 0455

RELEASE AND ASSIGNMENT

GR Investment Holdings, L.L.C., as Administrative Agent for the benefit of itself and certain lenders (in its capacity as Administrative Agent, "Agent"), hereby releases in full its security interest in Registration Number 1,513,926, arising under that Trademark Collateral Assignment and Security Agreement dated June 15, 2001, of record at Reel 002356, Frame 0100 (the "Security Agreement") which Security Agreement is of record at the United States Patent and Trademark Office. In addition, by this Release and Assignment, and for the sole purpose of further evidencing the release of Agent's security interest, Agent hereby assigns and transfers to CEI Industries, Inc., a Michigan corporation, without any representation or warranty, all of Agent's interest in the following trademark registrations:

Registration No. 1,513,926, registered November 22, 1988.

Dated this 30th day of June, 2005.

GR INVESTMENT HOLDINGS, L.L.C., as
Administrative Agent and as the sole Lender

By: GR Management, L.L.C.,
its Manager

By: Robert S. Posseh
Name: _____
Title: Robert S. Posseh
Vice President

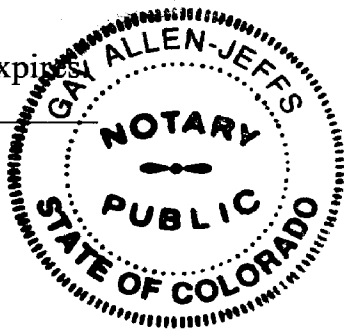
STATE OF Colorado
COUNTY OF Arapahoe

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, duly commissioned and qualified, Robert S. Posseh, the Vice President of GR Management, L.L.C., in its capacity as Manager of GR Investment Holdings, L.L.C., with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he/she executed the foregoing instrument for the purposes therein contained.

Witness my hand seal at office this 30th day of June, 2005.

Gay Allen-Jeffs
Notary Public

My Commission Expires
2/25/06



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