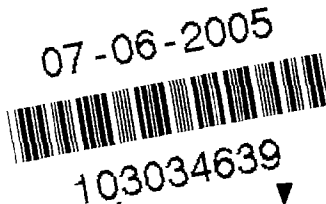


Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31/2002)
Tab settings ⇌ ⇌ ⇌ ▼



U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

CFB Venture Fund I, Inc., Kansas Venture
Capital, Inc., & MidStates Partners, L.P.

- ☐ Individual(s) ☐ Association
☐ General Partnership ☒ Limited Partnership
☒ Corporation-State
☐ Other _____

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other Release of Trademark Security Agmt

Execution Date: 6/30/05

2. Name and address of receiving party(ies)

Name: McNally Industries, LLC

Internal

Address: _____

Street Address: 340 West Benson Avenue

City: Grantsburg State: WI Zip: 54840

- ☐ Individual(s) citizenship _____
☐ Association _____
☐ General Partnership _____
☐ Limited Partnership _____
☐ Corporation-State _____
☒ Other Delaware Limited Liability Company

If assignee is not domiciled in the United States, a domestic
representative designation is attached: ☐ Yes ☐ No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) _____

Serial # 71302001/Registration # 0276565

Additional number(s) attached ☐ Yes ☒ No

5. Name and address of party to whom correspondence
concerning document should be mailed:

Name: Terri Branson

Internal Address: Lewis, Rice & Fingersh, L.C.

Street Address: 500 N. Broadway, Suite 2000

City: St. Louis State: MO Zip: 63102

6. Total number of applications and
registrations involved: _____

1

7. Total fee (37 CFR 3.41).....\$ 40.00

- ☒ Enclosed
☐ Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Terri Branson

Name of Person Signing

Signature

7/5/05

Date

Total number of pages including cover sheet, attachments, and document: 5

07/07/2005 DBYRNE 00000005 71302001

01 FC:4521

40.00

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 003188 FRAME: 0468

RELEASE OF TRADEMARK SECURITY AGREEMENT

THIS RELEASE OF TRADEMARK SECURITY AGREEMENT is executed into as of June 30, 2005, by CFB Venture Fund I, Inc., Kansas Venture Capital, Inc. and MidStates Capital, L.P. (collectively, the "Lender") in favor of McNally Industries, LLC, formerly known as McNally Acquisition, LLC ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which is hereby acknowledged, Lender hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, all of the trademarks listed on Schedule 1 attached hereto and made a part hereof, which liens and security interests were established under and pursuant to that certain Securities Purchase Agreement dated as of February 14, 2003 among Company, Thomas M. Bruns, Robert S. Levine, Levine Family Trust and Lender (the "Credit Agreement"), and that certain Trademark Security Agreement dated as of February 14, 2003 and recorded February 20, 2003 in Reel 2679, Frame 0289, by and between Company and Lender (the "Trademark Security Agreement"; the Credit Agreement and the Trademark Security Agreement referred to collectively herein as the "Agreements"). All obligations and duties listed under the Agreements to the extent they relate solely to the items listed on Schedule 1 are hereby released and terminated.

This Release shall be binding upon Lender's legal representatives, assigns and successors.

CFB Venture Fund I, Inc.

By: 

Name: Gregory L. Gaeddert

Title: Senior Vice President

Kansas Venture Capital, Inc.

By: 

Name: Thomas C. Blackburn

Title: President

MidStates Capital, L.P.

By: MidStates Partners, LLC, its
General Partner

By: 

Name: Timothy J. Keeble

Title: Member

STATE OF MISSOURI)
)
COUNTY OF JACKSON)

SS.

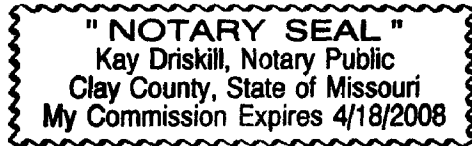
On this 29th day of June, 2005, before me appeared Gregory L. Gaeddert, to me personally known, who being by me duly sworn did say that he is the Senior Vice President of CFB Venture I, Inc., and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Kay Driskill
Notary Public

My Commission Expires:

April 18, 2008



STATE OF MISSOURI)
)
COUNTY OF JACKSON)

SS.

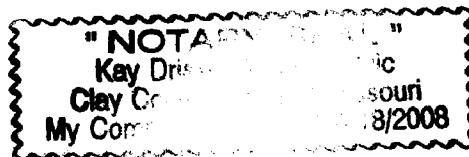
On this 29th day of June, 2005, before me appeared Thomas C. Blackburn, to me personally known, who being by me duly sworn did say that he is the President of Kansas Venture Capital, Inc., and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Kay Driskill
Notary Public

My Commission Expires:

April 18, 2008



STATE OF MISSOURI)
COUNTY OF JACKSON)

SS.

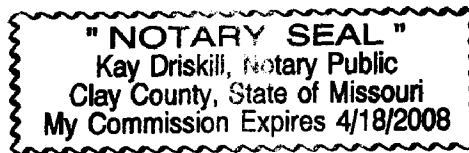
On this 29th day of June, 2005, before me appeared Timothy J. Keeble, to me personally known, who being by me duly sworn did say that he is a member of MidStates Partners, LLC, general partner of MidStates Capital, L.P., and that said instrument was signed in behalf of said limited partnership by authority of its general partner, and he acknowledged said instrument to be the free act and deed of said limited partnership.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Kay Driskill
Notary Public

My Commission Expires:

April 18, 2008



SCHEDULE 1

U.S. Trademark Registrations:

1. Mark: Northern
Serial No.: 71302001
Registration No.: 0276565
Registration Date: October 21, 1930

Tradenames

1. McNally Industries
2. Northern Pump
3. Northern Division of McNalley Industries