Docket No.: 5423/001/27 SI	7-07-2	2005				
1-31-92 · P-T			U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office			
	103035		aments or copy thereof.			
1. Name of conveying party(ies):	2. Name and address of receiving party(ies):					
Perneo Corporation	Name: Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Address: Thames Court, One Queenhithe, London EC4V 3RL ENGLAND					
Additional name(s) of conveying party(ies) attached? □Yes ■No 3. Nature of Conveyance:						
☐ Assignment ☐ Merger ■ Trademark Security Agreement ☐ Change of Name ☐ Other						
Execution Date: December 2, 2004	Additional name(s) and address(es) attached? □Yes ■No					
4. Application number(s) or patent number(s):						
If this document is being filed together with a new application, the	execution da	te of the application	on is:			
A. Trademark Application No.(s) Serial No.: 72259725 Registration No. 0843461 and Serial No.: 72259726 Registration No. 0843495						
Additional numbers atta	ched? □Yes	■No				
5. Name and address of party to whom correspondence concerning document should be mailed:	6. Total ap	plications involved	d: 2			
Patent Group DLA PIPER RUDNICK GRAY CARY US LLP 1200 Nineteenth Street, N.W.	7. Total fee (37 CFR 3.41): Paid on December 6, 2004 ☐ Enclosed ☐ Authorized to be charged to deposit account					
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James M. Heintz			614/05			
Name of Person Signing Registration Number: 41,828	Signature	48,328	Date			
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Docket No.: 5423/001/27 SD	12-09-	2004				
FORM FTO-1595 1-31-92		MAHIMAH		U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office		
To the Honorable Commissioner of Patents a	102898	114	riginal o	locuments or copy thereof.		
1. Name of conveying party(ies):	C)	2. Name and	address of rece	iving party(ies):		
,	0 6 2004 55		Coöperatieve C Raiffeisen-Boer	entrale enleenbank B.A.		
Additional name(s) of conveying party(ies) at	TRAOEMAN** ttached? □Yes ■No	Address: Thames Court, One Queenhithe, London EC4V 3RL				
3. Nature of Conveyance:						
■ Trademark Security Agreement □ Ch □ Other	erger hange of Name					
Execution Date: Dece	ember 2, 2004	Additional n	ame(s) and addr	ess(es) attached? □Yes ■No		
4. Application number(s) or patent number(s)) :					
If this document is being filed together with a	new application, the	execution date	of the application	on is:		
A. Trademark Application No.(s) Serial No.: 72259725 Registration No. 0843 Serial No.: 72259726 Registration No. 0843	3495					
Ac	dditional numbers attac	ched? □Yes ■	No			
5. Name and address of party to whom corres concerning document should be mailed:	spondence	6. Total applications involved: 2				
Supervisor, Patent Prosecution Services		7. Total fee (37 CFR 3.41): \$80.00				
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Washington, D.C. 20036-2412 Telephone No. (202) 861-3900 Facsimile No. (202) 223-2085		8. Deposit ac	count number:	50-1442 f paying by deposit account)		
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To the best of my knowledge and belief, the of the original document.	foregoing information	n is true and o	correct and any	attached copy is a true copy		
Steven B. Kelber	λ	/ (December 6, 2004		
Name of Person Signing	S	ignature		Date		
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TRADEMARK SECURITY AGREEMENT

TRADEMARK SECURITY AGREEMENT, dated as of December 2, 2004, by Pemco Corporation ("Grantor"), in favor of Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (trading as Rabobank International), acting through its London Branch, as Security Agent for the Finance Parties (as defined in the Facilities Agreement referred to below) (in such capacity, the "Agent").

WITNESSETH;

WHEREAS, pursuant to the credit agreement dated as of November 30, 2004 between (1) Pemco International S.àr.l., (2) Pemco International B.V., Pemco Brugge BVBA and Grantor as Original Borrowers, (3) Pemco International B.V., Pemco Brugge BVBA, Grantor and Pemco Esmaltes S.L. as Original Guarantors, (4) Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (trading as Rabobank International) acting through its Antwerp Branch as mandated lead arranger and issuing bank, (5) Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (trading as Rabobank International) acting through its London Branch as facility agent and security agent and (6) the Lenders (as defined therein) (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Facilities Agreement") and the Italian Credit Agreement, the Lenders have severally agreed to make extensions of credit to Grantor and others upon the terms and subject to the conditions set forth therein and in the Italian Credit Agreement;

WHEREAS, Grantor is a party to a Security Agreement of even date herewith in favor of the Agent (the "Security Agreement") pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, to enter into the Facilities Agreement and the Italian Credit Agreement and to induce the Lenders to make their respective extensions of credit to the Borrowers thereunder and under the Italian Credit Agreement, Grantor hereby agrees with the Agent as follows:

Section 1. Defined Terms

Unless otherwise defined herein, terms defined in the Facilities Agreement or in the Security Agreement and used herein have the meaning given to them in the Facilities Agreement or the Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral

Grantor, as collateral security for the full, prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations, hereby conveys, mortgages, pledges and hypothecates to the Agent for the benefit of the Finance Parties, and grants to the Agent for the benefit of the Finance Parties a lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of Grantor (the "Trademark Collateral"):

TRADEMARK
REEL: 003189 FRAME: 0118

- (a) all of its Trademarks and Licensed Rights to which it is a party, including, without limitation, those referred to on Schedule I attached hereto;
 - (b) all reissues, continuations or extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Licensed Right; and
- (d) all Proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present, future (i) infringement or dilution of any Trademark or Trademark licensed under any Licensed Right or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Licensed Right.

Section 3. Security Agreement

The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Security Agreement and Grantor hereby acknowledges and affirms that the rights and remedies of the Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[SIGNATURE PAGE FOLLOWS]

- 2 -

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed as of the date first above written.

PEMCO CORPORATION

Name: John M. McMahon

Title: PRESIDENT

ACKNOWLEDGEMENT OF GRANTOR

City OF Balence

On this 1st day of December, 2004, before me personally appeared John M. Mchahen, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of Nemco Orphatan, who being by me duly sworn did depose and say that he/she is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its Board of Directors and that he/she acknowledged said instrument to be the free act and deed of said corporation.

My Commission expires: 1-1-05

Setty Harlan
Notary Public

Schedule I

Registered Trademark "PEMCO", serial number 72259725 and registration number 0843461 Registered Trademark "PEMCO", serial number 72259726 and registration number 0843495

RECORDED: 12/06/2004

TRADEMARK REEL: 003189 FRAME: 0121