Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
|-----------------------|--|--|--|
| NATURE OF CONVEYANCE: | Corrective assignment to correct serial number 75776545 previously recorded at Reel/Frame 3061/0001. Correct serial number is 75776645 | | |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|------------------------------------|----------|----------------|--------------------------------|
| Business Telcom of Virginia, Inc. | | 03/29/2005 | CORPORATION: VIRGINIA |
| Interstate Fibernet, Inc. | | 03/29/2005 | CORPORATION: DELAWARE |
| ITC Deltacom, Inc. | | 03/29/2005 | CORPORATION: DELAWARE |
| BTI Telecom, Inc. | | 103/29/2005 | CORPORATION: NORTH CAROLINA |
| Business Telecom, Inc. | | 103/29/2005 | CORPORATION: NORTH CAROLINA |
| Deltacom Information Systems, Inc. | | 03/29/2005 | CORPORATION: ALABAMA |
| ITC Deltacom Communications, Inc. | | 03/29/2005 | CORPORATION: ALABAMA |

RECEIVING PARTY DATA

| Name: | Wells Fargo Bank, N.A. | | |
|-------------------|---|--|--|
| Street Address: | Sixth Street and Marquette Avenue | | |
| Internal Address: | N9303-120 - Att. Corp. Loan Officer | | |
| City: | Minneapolis | | |
| State/Country: | MINNESOTA | | |
| Postal Code: | 55479 | | |
| Entity Type: | National Banking Association: UNITED STATES | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | Word Mark |
|----------------|----------|-----------|
| Serial Number: | 75776645 | BTINET |

CORRESPONDENCE DATA

Fax Number: (617)523-1231

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 617.570.1292

Email: mrovner@goodwinprocter.com

TRADEMARK REEL: 003202 FRAME: 0445

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Correspondent Name: Miriam J. Rovner Address Line 1: Exchange Place, 53 State Street Address Line 2: Goodwin Procter LLP Address Line 4: Boston, MASSACHUSETTS 02109-2881 ATTORNEY DOCKET NUMBER: 099998-000520 (1703-345) NAME OF SUBMITTER: Miriam J. Rovner Signature: /mjr/ Date: 11/30/2005 Total Attachments: 10 source=Third Amended and Restated IP Security Agreement#page1.tif source=Third Amended and Restated IP Security Agreement#page2.tif source=Third Amended and Restated IP Security Agreement#page3.tif source=Third Amended and Restated IP Security Agreement#page4.tif source=Third Amended and Restated IP Security Agreement#page5.tif source=Third Amended and Restated IP Security Agreement#page6.tif

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REEL: 003202 FRAME: 0446

THIRD AMENDED AND RESTATED INTELLECTUAL PROPERTY SECURITY AGREEMENT

This THIRD AMENDED AND RESTATED INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated as of March 29, 2005, is made by the Persons listed on the signature pages hereof (collectively, the "Grantors") in favor of Wells Fargo Bank, N.A., as collateral agent (the "Collateral Agent") for the Secured Parties (as defined in the Third Amended Credit Agreement referred to below). Any capitalized term used herein and not otherwise defined has the meaning set forth in the Third Amended Credit Agreement.

WHEREAS, the Borrower and the other loan parties named therein have entered into a Third Amended and Restated Credit Agreement, dated as of March 29, 2005 (as may be amended from time to time, the "Third Amended Credit Agreement"), with the lender parties and the agents named therein, pursuant to which the Grantors executed and delivered to the collateral agent named therein a Third Amended and Restated Security Agreement, dated as of March 29, 2005 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"); and

WHEREAS, under the terms of the Security Agreement, the Grantors have granted and ratified, acknowledged, confirmed and continued their grant of a security interest in, among other property, certain intellectual property of the Grantors to the Collateral Agent for the ratable benefit of the Secured Parties, and have agreed as a condition thereof to execute this IP Security Agreement covering such intellectual property for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

SECTION 1. Grant of Security. Subject to the terms and conditions of the Intercreditor and Subordination Agreements, each Grantor hereby grants and ratifies, acknowledges, confirms and continues its grant to the Collateral Agent for the ratable benefit of the Secured Parties (subject to the terms of the Third Amended Credit Agreement and this IP Security Agreement) of a security interest in and to all of such Grantor's right, title and interest in and to the following (the "Collateral"):

(a) the United States international, and foreign patents and patent applications set forth in Schedule A hereto (as such Schedule A may be supplemented from time to time by supplements to the Security Agreement and this IP Security Agreement, each such supplement being in substantially the form of Exhibit D to the Security Agreement (an "IP Security Agreement Supplement"), executed and delivered by such Grantor to the Collateral Agent from time to time), together with all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations thereof, and all rights therein provided by international treaties or conventions (the "Patents");

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- (b) the United States and foreign trademark and service mark registrations and applications set forth in Schedule B hereto (as such Schedule B may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by such Grantor to the Collateral Agent from time to time) (the "Trademarks"):
- (c) the United States and foreign copyright registrations and applications set forth in Schedule C hereto (as such Schedule C may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by such Grantor to the Collateral Agent from time to time) (the "Copyrights");
- (d) any and all claims for damages for past, present and future infringement, misappropriation or breach with respect to the Patents, Trademarks and Copyrights, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
- (e) any and all proceeds of the foregoing.

Notwithstanding anything in this Section I or any other provision of this Agreement to the contrary, the Collateral shall not include: (i) any general intangibles or other rights or property arising under or subject to any contracts, instruments, licenses, permits or other documents (including, without limitation, the Assigned Agreements referred to in the third sentence of Section 8(g) of the Security Agreement) as to which the grant of a security interest would constitute a violation of a valid and enforceable restriction (whether arising by contract or under law or governmental regulation) in favor of a third party (including a governmental authority) on such grant or a violation of law or governmental regulation, unless and until any required consents shall have been obtained.

SECTION 2. Security for Obligations. The pledge and the grant of a security interest in, and the continuance of the pledge and the grant of a security interest in, the Collateral by each Grantor under this IP Security Agreement secures the payment of all Obligations of such Grantor now or hereafter existing under or in respect of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penaltics, fees, indemnifications, contract causes of action, costs, expenses or otherwise.

The parties hereto intend to maintain the validity, effectiveness, enforceability, perfection and priority of the Collateral Documents delivered under the Original ITCD Credit Agreement, the First Amended ITCD Credit Agreement, the Second Amended ITCD Credit Agreement, the GECC Capital Lease and the NFTC Capital Lease (the "Original Security Documents") and this IP Security Agreement is intended, inter alia, to extend the obligations and indebtedness secured by the security interests and pledges created and affected by the Original Security Documents, in each case, except as specifically provided herein, including, without limitation, in the last paragraph of Section 1, without terminating, limiting, modifying or otherwise affecting the validity, effectiveness, enforceability, perfection and priority of the

Third Amended and Restated IP Security Agreement

security interests or the piedges created and affected in respect thereof. To the extent that any security interest or piedge granted pursuant to the Original Security Documents relates to collateral in which the Grantors have previously granted a security interest to the Collateral Agent, this IP Security Agreement shall, except as specifically provided herein, including, without limitation, in the last paragraph of Section 1, confirm the validity, effectiveness, enforceability and continuation of such security interest or piedge as against the Grantors. All of the terms and provisions of the Original Security Documents are hereby confirmed and ratified in all respects, except as specifically modified herein.

Without limiting the generality of the foregoing, this IP Security Agreement secures, as to each Grantor, the payment of all amounts that constitute part of the Secured Obligations and would be owed by such Grantor to any Secured Party under the Loan Documents but for the fact that they are unenforceable or not allowable due to the existence of a bankruptcy, reorganization or similar proceeding involving a Loan Party.

SECTION 3. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner of Patents and Trademarks and any other applicable government officer record this IP Security Agreement.

SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Collateral Agent with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

SECTION 6. <u>Governing Law</u>. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

SECTION 7. <u>Intercreditor and Subordination Agreements</u>. Notwithstanding anything contained herein to the contrary, this Agreement and the rights and obligations of the parties bereunder are subject to the terms and conditions of the Intercreditor and Subordination Agreements.

Third Amended and Restated IP Security Agreement

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Address for Notices: 1791 O.G. Skinner Drive West Point, GA 31933 Attention: Chief Administrative Officer INTERSTATE FIBERNET, INC.

Name: Richard E. Fish

Title: Chief Administrative Officer

Address for Notices: 1791 O.G. Skinner Drive West Point, GA 31833 Attention: Chief Administrative Officer ITC ^DELTACOM, INC.

Name: Richard E. Fish

Title: Chief Administrative Officer

Address for Notices: COMMUNICATIONS, INC. 1791 O.G. Skinner Drive West Point, GA 31833 Attention: Chief Administrative Officer ITC *DELTACOM

Name: Richard E. Fish

Title: Chief Administrative Officer

Address for Notices: SYSTEMS, INC. 1791 O.G. Skinner Drive West Point, GA 31838

Attention: Chief Administrative Officer

DELTACOM INFORMATION

Name:Richard E. Fish

Title: Chief Administrative Officer

Third Amended and Resisted IP Security Agreement

Address for Notices: 1791 O.G. Skinner Drive West Point, GA 31833 Attention: Chief Administrative Officer

Name: Richard E. Fish

Title: Chief Administrative Officer

Address for Notices: 1791 O.G. Skinner Drive West Point, GA 31833 Attention: Chief Administrative Officer BTI TELECOM CORP.

Name: Richard E. Fish Title: Chief Administrative Officer

Address for Notices: 1791 O.G. Skinner Drive West Point, GA 31833

Attention: Chief Administrative Officer

BUSINESS TELECOM OF VIRGINIA

Name: Richard E. Fish

Title: Chief Administrative Officer

Third Amended and Resould IP Security Agreement

SCHEDULE A PATENTS AND PATENT APPLICATIONS

NONE

 $\label{eq:scheduleb}$ Trademarks and service marks -- registrations and applications

| Owner | Trademark | Reg. No. / Serial No. | Registration Date/ Filing Date | Date Affidavit of Use and/or Renewal is Due, whether the Affidavit of Use and/or Renewal has been filed |
|--------------------------------------|---|--------------------------|-----------------------------------|--|
| ITC^ DeliaCom, Inc. | DELTACOM (Classes 38 and 42) | 2,071,650 | 06/17/1997 | Renewal and Affidavit of Use due 06/17/2007. |
| FFC^DeltaCom, Inc. | DELTACOM (& Design) (Classes 38 and 42) | 2,071,715 | 06/17/1997 | Renewal and Affidavit of Use due 06/17/2007. |
| FTC^DeltaCom, Inc. | TTC^DELTACOM (Class 38) | 2,405,331 | 11/21/2000 | Affidavit of Use due 11/21/06; Renewel and Affidavit of Use due 11/21/10. |
| ITC^DeltaCom, Inc. | ITC^DEUTACOM (Class 42) | 2,405,335 | 11/21/2006 | Affidavit of Use due 11/21/06; Renewal and Affidavit of Use due 11/21/10. |
| HC^DeltaCore, Inc. | ITC DELTACOM (& Design) (Class 38) | 2,407,859 | 11/28/2000 | Affidavit of Use due 11/28/06; Renewal and Affidavit of Use due 11/28/10. |
| TTC/HeliaCom, Inc. | ITC DELTACOM (& Design) (Class 42) | 2,407,860 | 11/28/2000 | Affidavit of Use due 11/28/06; Renewal and Affidavit of Use due 11/28/10. |
| ITC^DeliaCom, Inc. | E^COM (Classes 37, 38 and 42) | 76/010,576 | 03/27/2600 | Renewal and Affidavit of Use due 09/8/10. |
| ITC^DeltaCom, Inc. | E^DELTACOM (Classes 37, 38 and 42) | 2,528,538 | 01/08/2002 | Affidavit of Use due 01/08/08; Renewal and Affidavit of Use due 01/08/12. |
| ITC*DeltaCom Communications, Inc. | EVERYBODY'S TALKING (Class 38) | 2,900,348 | 11/01/2004 | Renewal and Affidavit of use due 05/02/10. |
| FIC^DeltaCom Communications, Inc. | GRAPEVINE (Class 38) | 76/463,744 | 11/01/2002 | Lost on appeal. |
| ITC DeltaCom Communications, Inc. | GRAPEVINE EVERYBODY'S TALKING (Class 38) | 76/463,530 | 11/01/2902 | Abandoned. |
| Interstate FiberNet, Inc. | SCIENTIFIC TELECOM (& Design) (Classes 37, 38 and 42) | 1,348,561 | 07/09/1985 | Renewal and Affidavit of Use due 07/09/05 |

| Some | Trademark | Reg. No. / Serial No. | Registration Date/ Filing Date | Date Affidavit of Lise and/or Renewal is Due; whether the Affidavit of Lise and/or Renewal has been filed |
|---------------------------|---|--------------------------|-----------------------------------|---|
| Interstate FiberNet, Inc. | AVDATA (Class 37) | 2,158,977 | 05/19/1998 | Abandoned. |
| Interstate FiberNet, Inc. | AVDATA (Class 42) | 2,202,649 | 11/10/1998 | Abandoned. |
| Interstate FiberNet, Inc. | AVDATA (& Design) (Class 37) | 2,160,578 | 05/26/1998 | Abandoned. |
| Interstate FiberNet, Inc. | AVDATA (& Design) (Class 42) | 2,203,677 | 11/17/1998 | Abandoned. |
| Business Telecom, Inc. | BTI (& Design) Classes 36, 38 and 42) | 76/217,203 | 02/27/2001 | Abandoned pursuant to Settlement Agreement with British Telecommunications. |
| Business Telecom, Inc | BTI (Classes 36, 38 and 42) | 2,427,897 | 02/13/2001 | Affidavit of Use due 02/13/07; Renewal and Affidavit of Use due 02/13/11. |
| Business Telecom, Inc. | BTI TELECOMMUNIC ATIONS SERVICES (& Design) (Classes 36, 38 and 42) | 2,461,862 | 06/19/2001 | Affidavit of Use due 06/19/07; Renewal and Affidavit of Use due 06/19/11. |
| Business Telecom, Inc. | BTINET (Classes 38 and 42) | 2,426,407 | 02/06/2001 | Affidavit of Use due 02/06/07; Renewal and Affidavit of Use due 02/06/11. Will abandon pursuant to Settlemen: Agreement with British Telecommunications. |
| Business Telecom, Inc. | BTINET (& Design) (Classes 38 and 42) | 76/135,109 | 09/25/2000 | Abundaned pursuant to Settlement Agreement with British Telecommunications. |
| Business Telecom, Inc. | CLIENTEL (Class 38) | 2,137,742 | 02/17/1998 | Abandonesi. |
| Business Telecom, Inc. | D.S. LYNX (& Design) (Class 38) | 2,429,877 | 02/20/2001 | Affidavit of Use due 02/20/07; Renewal and Affidavit of Use due 02/20/11. |
| Business Telecom, Inc. | D.S. LYNX (Class 38) | 2,533,513 | 91/29/2002 | Aifidavit of Use due 01/29/08; Renewal and Affidavit of Use due 01/29/12. |
| Business Telecom, Inc. | FAMILY VALUES (Class 38) | 2,134,879 | 02/03/1998 | Abandoned. |
| Business Telecom, Inc. | FOUNDATIONS (Class 38) | 2,137.741 | 02/17/1998 | Abandoned. |
| Business Telecom, Inc. | HOSPITALITY SUITE | 2,134,878 | 02/03/1998 | Abandoned. |

| Owner | Trademark | Reg. No. / Serial No. | Registration Date/ Filing Date | <u>Date Affidavit of Use and/or</u> <u>Ronewal is Due; whether the</u> <u>Affidavit of Use and/or Renewal has</u> <u>been filed</u> |
|--|--|--------------------------|-----------------------------------|---|
| | (Class 38) | | | |
| Business Telecom, Inc. | INVOICE ONLINE (& Design) (Class 36) | 2,577,608 | 06/11/2002 | Affidavit of Use due 06/11/08; Renewal and Affidavit of Use due 06/11/12. |
| Business Telecom, Inc. | MARKET VALUES (Class 38) | 2,134,877 | 02/03/1998 | Abandoned. |
| Business Telecom, Inc. | MAX COMMERCE (Classes 35 and 42) | 2,563,320 | 94/23/2062 | Affidavit of Use due 04/23/08; Renewal and Affidavit of Use due 04/23/12. |
| Business Telecom, Inc. | MAX COMMERCE A BTI COMPANY (& Design) (Classes 35 and 42) | 2,561,449 | 04/16/2002 | Affidavit of Use due 04/16/08; Renewal and Affidavit of Use due 04/16/12. |
| Business Telecom, Inc. | MEXICO EXPRESO (Class 36) | 2,224,055 | 02/16/1999 | Abandoned. |
| Business Telecom, Inc. [Owner in PTO database is listed as Radio Frequency | OPTIMIZER (Class 9) | 2,357,649 | 06/13/2000 | Affidavit of Use due 06/13/06; Renewal and Affidavit of Use due 06/13/10. |
| Systems, Inc.] Business Telecom, Inc. | SIMPLICI-T (& Design) (Class 38) | 2,711,255 | 04/29/2003 | Affidavit of Use due 04/29/09; Renewal and Affidavit of Use due 04/29/13. |
| Business Telecom, Inc. | SMARTER FASTE R. BETTER. | 2,134,895 | 02/03/1998 | Abandoned. |
| Business Telecom, Inc. | TELECOM SIMPLIFIED | 76/488,925 | 02/10/2003 | Petition to revive abandoned application filed March 17, 2005. |
| Business Telecom, Inc. | THE FASTEST CAT ON THE NET | 2,581,457 | 06/18/2002 | Affidavit of Use due between 96/18/07 and 96/18/08; Renewal and Affidavit of Use due 06/18/12. |
| Business Telecom, Inc. | US DATACOM (Stylized) | 76/135,122 | 09/25/2000 | Abandoned, |
| Business Telecom, Inc. | VOICEPACK | 2,874,175 | 08/17/2004 | Affidavit of Use due 2/7/10. |
| ITC*DeltaCom Communications, Inc. | THINK OUTSIDE THE BELL | 76614474 | 10/01/04 | Pending. |

SCHEDULE C

COPYRIGHT REGISTRATIONS AND APPLICATIONS

| Author/Claimant | Title | Registration Number | Date Created Published Registration |
|---|--|------------------------|--|
| Interstate FiberNet, Inc. | ADVANCED wireless solutions | TX4680412 | 199 7 |
| *Acquired by merger with AvData Systems in 1999 | | | 03/01/1997 |
| • | | | 06/09/1997 |
| Interstate FiberNet, Inc. | Advanced enterprise solutions: AvData's | TX4643784 | 1997 |
| *Acquired by merger with AvData Systems in 1999 | levels of natwork management services. | | 07/01/1997 |
| • | | | 07/21/1997 |
| Interstate FiberNet, Inc. | Frame relay: Know the right questions before | TX4583918 | 1997 |
| *Acquired by merger with AvData Systems in 1999 | making the investment. | | 03/01/1997 |
| • | | | 06/09/1997 |
| Interstate FiberNet, Inc. | The NPCS Network Challenge | TX4601538 | 1997 |
| *Acquired by merger with AvData = Systems in 1999 | - | | 02/01/1997 |
| • | | | 66/09/1997 |

III-4

RECORDED: 12/01/2005