

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Corporation	FORMERLY First Union National Bank and Corestates Bank, N.A.	12/02/2005	CORPORATION: NORTH CAROLINA

RECEIVING PARTY DATA

Name:	Boathouse Row Sports, Ltd.
Street Address:	425 E. Hunting Park Avenue
City:	Philadelphia
State/Country:	PENNSYLVANIA
Postal Code:	19124
Entity Type:	CORPORATION: PENNSYLVANIA

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	1836902	B
Registration Number:	2672442	PRO-TECH
Registration Number:	2336571	THE JOURNEY IS THE REWARD
Registration Number:	1628420	
Registration Number:	1633275	STEVENSON USA

CORRESPONDENCE DATA

Fax Number: (215)981-4750
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (215) 981-4714
 Email: schwartzme@pepperlaw.com
 Correspondent Name: Mindy Ellis Schwartz, Esquire
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 Address Line 2: 3000 Two Logan Square
 Address Line 4: Philadelphia, PENNSYLVANIA 19103-2799

OP \$140.00 1836902

ATTORNEY DOCKET NUMBER:	111303.17
NAME OF SUBMITTER:	Mindy Ellis Schwartz
Signature:	/mindyellisschwartz/
Date:	12/08/2005
Total Attachments: 2 source=Boathouse_Wachovia Release#page1.tif source=Boathouse_Wachovia Release#page2.tif	

RELEASE OF SECURITY INTEREST

This Release of a Security Interest is made this 2 day of December, 2005 by Wachovia Corporation (as successor-in-interest to First Union National Bank and Corestates Bank, N.A.) ("Bank").

WHEREAS, reference is made to a certain Security Agreement dated October 1, 1999 ("Security Agreement") by and between Boathouse Row Sports, Ltd. ("Borrower") and Bank;

WHEREAS, in connection with the Security Agreement, Borrower granted to Bank a security interest in Collateral (as defined in the Security Agreement), including without limitation the trademarks set forth in Exhibit 1 hereof ("Trademarks"); and

WHEREAS, Borrower has fully paid its Obligations (as defined in the Security Agreement), and Bank desires to release and discharge its security interest in the Collateral, including without limitation the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, the Bank hereby releases and remits to Borrower any and all right, title and interest to their security interest in and to the Collateral, including without limitation the Trademarks and hereby authorizes the Borrower to (i) record this Release with the United States Patent and Trademark office and (ii) file UCC-3 termination statements with the applicable filing office in connection with all UCC-1 financing statements filed by the bank against the Borrower.

IN WITNESS WHEREOF, Bank duly executes this release by its duly authorized officer as of the day and year first above written.

WACHOVIA CORPORATION

By:

Name:

Title:

Dated:

Kenneth B. Garnett
Vice Pres. cont
12/2/05

EXHIBIT 1

TRADEMARK REGISTRATIONS

Trademark	Country	Registration No.	Registration Date
B & Design	US	1,836,902	5/17/94
PRO TECH	US	2,672,442	1/7/03
THE JOURNEY IS THE REWARD	US	2,336,571	3/28/00
Misc. Design	US	1,628,420	12/18/90
STEVENSON USA	US	1,633,275	1/29/91