

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Societe Generale, as Collateral Agent		12/06/2005	Bank:

RECEIVING PARTY DATA

Name:	New Jersey Basketball, LLC
Street Address:	390 Murray Hill Parkway
City:	East Rutherford
State/Country:	NEW JERSEY
Postal Code:	07073
Entity Type:	Limited Liability Company:

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	2913482	NETS
Registration Number:	2577884	NETS
Registration Number:	2597367	NETS
Registration Number:	2603964	NETS
Registration Number:	2800531	NETS

CORRESPONDENCE DATA

Fax Number: (866)459-2899
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 202-783-2700
 Email: pagodoa@federalresearch.com
 Correspondent Name: CBCInnovis dba Federal Research
 Address Line 1: 1023 Fifteenth Street, NW, Suite 401
 Address Line 2: attn: Penelope J.A. Agodoa
 Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

CH \$140.00 2913482

ATTORNEY DOCKET NUMBER:	347033
NAME OF SUBMITTER:	Penelope J.A. Agodoa
Signature:	/pja/
Date:	12/12/2005
Total Attachments: 4 source=347033#page1.tif source=347033#page2.tif source=347033#page3.tif source=347033#page4.tif	

U.S. TRADEMARKS RELEASE OF SECURITY INTEREST


THIS RELEASE dated as of December 6, 2005, by Société Générale, as Collateral Agent for the Lenders. Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.

Reference is made to (a) the Credit Agreement dated as of January 16, 2004 (as amended, supplemented or otherwise modified, the "Credit Agreement"), among New Jersey Basketball, LLC (the "Borrower"), the Lenders party thereto and Société Générale, as Administrative Agent, (b) the Security Agreement dated as of January 16, 2004 (as amended, supplemented or otherwise modified, the "Security Agreement"), among the Borrower, each subsidiary of the Borrower party thereto and Société Générale, as Collateral Agent and (c) the Grant of Security Interest in Trademarks dated as of January 16, 2004 (as amended, supplemented or otherwise modified, the "Trademark Security Agreement"), made by the Borrower in favor of the Collateral Agent pursuant to which, and pursuant to the Security Agreement, the Borrower granted a security interest to the Collateral Agent, for the benefit of the Lenders, in, among others, the Trademarks (as defined in the Security Agreement) set forth on Exhibit A hereto (the "Released Trademarks").

The Collateral Agent has confirmed, pursuant to the letter dated as of August 16, 2004, that all security interests and other liens granted to or held by the Collateral Agent for the benefit of the Lenders as security for the Indebtedness under the Credit Agreement have been satisfied, released and discharged. Accordingly, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Collateral Agent hereby reassigns to the Borrower all of the Collateral Agent's right, title and interest in and to the Released Trademarks and to the extent that the Security Agreement and/or the Trademark Security Agreement created a security interest in such Released Trademarks, the Collateral Agent hereby releases such security interest.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed by its duly authorized officer as of the day and year above written.

SOCIÉTÉ GÉNÉRALE, as
Collateral Agent,

by 
Name: JOHN GLEESON
Title: V.P.

Trademarks

U.S. Trademark Registrations

County	Docket #	Mark Name	Current Owner	Status	Current Appl. #	Current Appl. Date	Current Reg #	Current Reg Date	Renewal Date
		Nets	NJB				2913482	12/21/2004	
		Nets	NJB				2577884	06/11/2002	
		Nets	NJB				2597367	07/23/2002	
		Nets	NJB				2603964	08/06/2002	
		Nets	NJB				2800531	12/30/2003	