

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
EFFECTIVE DATE:	12/02/2005

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Henry Technologies, Inc.		12/02/2005	CORPORATION:

RECEIVING PARTY DATA

Name:	Textron Financial Corporation
Street Address:	11575 Great Oaks Way
Internal Address:	Suite 210
City:	Alpharetta
State/Country:	GEORGIA
Postal Code:	30022
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	1023697	AC & R
Registration Number:	670915	
Registration Number:	669284	DRI-COR
Registration Number:	1008161	HENRY VALVE CO. CONTROLLING FLOW SINCE 1914
Registration Number:	1008154	HENRY VALVE CO. CONTROLLING FLOW SINCE 1914
Registration Number:	1008113	HENRY VALVE CO. CONTROLLING FLOW SINCE 1914
Registration Number:	832074	SENTRY
Registration Number:	823223	UNI-COR

CORRESPONDENCE DATA

Fax Number: (404)522-8409
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 404-420-5574

OP \$215.00 1023697

Email: ovs@phrd.com
Correspondent Name: Oksana V. Sepich
Address Line 1: 285 Peachtree Center Avenue
Address Line 2: Suite 1500
Address Line 4: Atlanta, GEORGIA 30303

ATTORNEY DOCKET NUMBER:	3123.14
NAME OF SUBMITTER:	Michael Leveille
Signature:	/Michael Leveille/
Date:	12/20/2005

Total Attachments: 12

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US TRADEMARK SECURITY AGREEMENT

2nd This **US TRADEMARK SECURITY AGREEMENT** (this "Agreement") is made this day of December, 2005, between **TEXTRON FINANCIAL CORPORATION**, a Delaware corporation having an office at 11575 Great Oaks Way, Suite 210, Alpharetta, Georgia 30022, in its capacity as agent for the Lenders (as hereinafter defined) (together with its successors in such capacity, "Agent"), and **HENRY TECHNOLOGIES, INC.**, an Illinois corporation having its principal place of business at 655 3rd Street, Suite 100, Beloit, Wisconsin 53511 (the "Company").

Recitals:

The Company, Henry Technologies Limited, an Ontario corporation ("Canadian Borrower"; the Company and Canadian Borrower, collectively, "Borrowers"), Textron Financial Canada Limited ("Canadian Lender"), Textron Financial Corporation ("US Lender"; Canadian Lender and US Lender, collectively, "Lenders"), and Agent have entered into that certain Loan Agreement dated on or about the date hereof (as at any time amended, the "Loan Agreement"), pursuant to which Lenders have agreed to make certain loans and other financial accommodations available to Borrowers.

It is a condition precedent to Lenders' obligation to make such loans and other financial accommodations available to Borrowers that the Company executes this Agreement in favor of Agent and Lenders.

NOW, THEREFORE, for Ten Dollars (\$10.00) in hand paid and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Company hereby agrees with Agent as follows:

1. Capitalized terms used herein (including those used in the Recitals hereto), unless otherwise defined, shall have the meanings ascribed to them in the Loan Agreement.
2. To secure the prompt payment and performance of the Obligations, the Company hereby pledges, assigns and grants to Agent, for its benefit and the benefit of Lenders, a continuing security interest in and Lien upon all of the following property of the Company, whether now owned or existing or hereafter created or acquired (the "Trademark Collateral"):

(a) all trademarks, trademark registrations, tradenames and trademark applications, including, without limitation, the trademarks and applications listed on Exhibit A attached hereto and made a part hereof (as the same may be amended from time to time), and (i) all renewals thereof, (ii) all income, royalties, damages and payments now or hereafter due or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, and (iv) all rights corresponding thereto throughout the world (all of the foregoing trademarks, trademark registrations, tradenames and applications, together with the items described in clauses (i)-(iv), are hereinafter collectively referred to as the "Trademarks");

(b) the goodwill of the Company's business connected with and symbolized by the Trademarks; and

(c) all proceeds of the foregoing.

3. The Company represents and warrants to Agent and Lenders that:

(a) Each of the Trademarks is subsisting and has not been adjudged invalid or unenforceable;

(b) Upon filing of this Agreement in the United States Patent and Trademark Office, this Agreement will create a legal and valid perfected lien upon and security interest in the Trademark Collateral (other than foreign trademarks), enforceable against Company and all third Persons in accordance with its terms;

(c) No claim has been made that the use of any of the Trademarks does or may violate the rights of any third Person;

(d) The Company has the unqualified right to enter into this Agreement and perform its terms;

(e) To the best knowledge of the Company, each of the Trademarks is valid and enforceable; and

(f) The Company is the sole and exclusive owner of the entire right, title and interest in and to all of the Trademark Collateral, free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses, registered user agreements and covenants by the Company not to sue third Persons.

4. The Company covenants and agrees with Agent that:

(a) The Company will maintain the quality of the products associated with the Trademarks, at a level consistent with the quality at the time of this Agreement, and will, upon Agent's request, provide Agent quarterly with a certificate to that effect in the form attached hereto as Exhibit B executed by an officer of the Company;

(b) The Company will not change the quality of the products associated with the Trademarks without Agent's prior written consent; and

(c) Except for Trademarks abandoned by the Company in the ordinary course of its business (provided such abandonment could not be reasonably expected to have a Material Adverse Effect), the Company has used and will continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the Trademarks, including, without limitation, filing an affidavit of use with the United States Patent and Trademark Office for each Trademark as required by applicable law to maintain the registration thereof without loss of protection therefor.

5. The Company hereby authorizes Agent, and its employees and agents, the right to visit the Company's plants and facilities which manufacture, inspect or store products sold under any of the Trademarks and to inspect the products and quality control records relating thereto at reasonable times during regular business hours. The Company shall do any and all acts required by Agent to ensure the Company's compliance with paragraph 4(c) of this Agreement.

6. Until all of the Obligations have been satisfied in full and the Loan Agreement has been terminated, the Company shall not enter into any license agreement relating to any of the Trademarks with any Person except non-exclusive licenses to customers of the Company in the regular and ordinary course of the Company's business as presently conducted and for reasonable and customary compensation, and shall not become a party to any agreement with any Person that is inconsistent with the Company's duties under this Agreement.

7. If, before the Obligations have been satisfied in full, the Company shall obtain rights to any new trademarks, or become entitled to the benefit of any trademark application or trademark or any renewal of any Trademark, the provisions of paragraph 2 hereof shall automatically apply thereto, and the Company shall give to Agent prompt notice thereof in writing.

8. The Company irrevocably authorizes and empowers Agent to modify this Agreement by amending Exhibit A to include any future trademarks and trademark applications within the definition of Trademarks under paragraph 2 or paragraph 7 hereof.

9. Upon and at any time after the occurrence of an Event of Default, Agent shall have, in addition to all other rights and remedies given it by this Agreement, all rights and remedies under applicable law and all rights and remedies of a secured party under the UCC. Without limiting the generality of the foregoing, Agent may immediately, for its benefit and the benefit of Lenders, without demand of performance and without notice (except as described in the next sentence, if required by applicable law) or demand whatsoever to the Company, each of which the Company hereby expressly waives, collect directly any payments due the Company in respect of the Trademark Collateral, or sell at public or private sale or otherwise realize upon all or from time to time, any of the Trademark Collateral. The Company hereby agrees that ten (10) days written notice to the Company of any public or private sale or other disposition of any of the Trademark Collateral shall be reasonable notice; provided, however, that no notice shall be required hereunder if not otherwise required by applicable law. At any such sale or disposition, Agent may, to the extent permitted by law, purchase the whole or any part of the Trademark Collateral sold, free from any right of redemption on the part of the Company, which right the Company hereby waives and releases. After deducting from the proceeds of such sale or other disposition of the Trademark Collateral all costs and expenses incurred by Agent in enforcing its rights hereunder (including, without limitation, all attorneys' fees), Agent shall apply the remainder of such proceeds to the payment of the Obligations in such order and manner as may be authorized or required by the Loan Agreement. Any remainder of the proceeds after payment in full of the Obligations shall be paid over to the Company. If any deficiency shall arise, the Company and each guarantor of the Obligations shall remain jointly and severally liable to Agent and Lenders therefor.

10. The Company hereby makes, constitutes and appoints Agent and any officer or agent of Agent as Agent may select, as the Company's true and lawful attorney-in-fact, with full power to do any or all of the following if an Event of Default shall occur and be continuing: to endorse the Company's name on all applications, documents, papers and instruments necessary for Agent to continue the registration of or to use the Trademarks, or to grant or issue any exclusive or nonexclusive license under the Trademarks to any other Person, or to assign, pledge, convey or otherwise transfer title in or dispose of any Trademark Collateral to any other Person. The Company hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney, being coupled with an interest, shall be irrevocable until all of the Obligations shall have been satisfied in full and the Loan Agreement shall have been terminated.

11. At such time as all of the Obligations shall have been satisfied finally and in full and the Loan Agreement shall have been terminated, Agent shall execute and deliver to the Company, without representation, warranty or recourse and at the Company's expense, all releases or other instruments necessary to terminate Agent's security interest in the Trademark Collateral subject to any disposition thereof which may have been made by Agent pursuant to the terms of this Agreement or any of the other Loan Documents.

12. Any and all fees, costs and expenses, of whatever kind or nature (including, without limitation, reasonable attorneys' fees and legal expenses) incurred by Agent in connection with the preparation of this Agreement and any other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including, without limitation, all taxes in connection therewith) with the United States Patent and Trademark Office or in any other public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, Liens or otherwise protecting, maintaining, or preserving the Trademark Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Trademark Collateral, shall be borne and paid by the Company (it being the intent of the Company and Agent that the Company shall be responsible for the payment of all sums, fees, costs and expenses, including, without limitation, all renewal fees with respect to the Trademarks) or, if paid by Agent in its sole discretion, shall be reimbursed by the Company **on demand** by Agent and until so paid shall be added to the principal amount of the Obligations and shall bear interest at the highest per annum rate in effect from time to time under the Loan Agreement.

13. The Company shall use its best efforts to detect any infringers of the Trademarks and shall notify Agent in writing of infringements detected. The Company shall have the duty, through counsel acceptable to Agent, to prosecute diligently any trademark application for a Trademark pending as of the date of this Agreement or thereafter until the Obligations shall have been paid in full and the Loan Agreement terminated, to make federal application on registrable but unregistered Trademarks (subject to the Company's reasonable discretion in the ordinary course of its business to not make application on such Trademarks or, during the existence of an Event of Default or a Default, promptly upon Agent's request), to file and prosecute opposition and cancellation proceedings, to file and prosecute lawsuits to enforce the Trademarks and to do any and all acts which are deemed necessary or desirable by Agent to preserve and maintain all rights in the Trademarks. Any expenses incurred in connection with such applications or proceedings shall be borne by the Company. The Company shall not abandon any right to file a

trademark application, or any pending trademark application or trademark, without the consent of Agent, except in the ordinary course of the Company's business if to do so would not cause a Material Adverse Effect.

14. Notwithstanding anything to the contrary contained in paragraph 13 hereof, Agent shall have the right, but shall in no way be obligated, to bring suit instead in its own name to enforce the Trademarks and any license hereunder, or to defend any suit or counterclaim in its own name to protect the Trademarks or any license hereunder, in either of which events the Company shall at the request of Agent do any and all lawful acts (including bringing suit) and execute any and all proper documents required by Agent to aid such enforcement, or defense, and the Company shall promptly, **upon demand**, reimburse and indemnify Agent for all costs and expenses incurred in the exercise of Agent's rights under this paragraph 14.

15. If the Company fails to comply with any of its obligations hereunder, to the extent permitted by applicable law, Agent may do so in the Company's name or in Agent's name, in Agent's sole discretion, but at the Company's expense, and the Company agrees to reimburse Agent in full for all expenses, including, without limitation, reasonable attorneys' fees, incurred by Agent in prosecuting, defending or maintaining the Trademarks or Agent's interest therein pursuant to this Agreement.

16. No course of dealing between the Company and Agent, nor any failure to exercise, nor any delay in exercising, on the part of Agent, any right, power or privilege hereunder or under any of the other Loan Documents shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

17. All of Agent's rights and remedies with respect to the Trademark Collateral, whether established hereby or by any of the other Loan Documents, or by any other agreements or by applicable law shall be cumulative and may be exercised singularly or concurrently.

18. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

19. This Agreement, together with the other Loan Documents, constitutes and expresses the entire understanding of the parties hereto with respect to the subject matter hereof, and supersedes all prior agreements and understandings, inducements or conditions, whether expressed or implied, oral or written. This Agreement is subject to modification only by a writing signed by the parties, except as provided in paragraph 8 hereof.

20. The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the successors and assigns of the Agent and upon the successors of the Company. The Company shall not assign its rights or delegate its duties hereunder without the prior written consent of Agent.

21. The Company hereby waives notice of Agent's acceptance hereof.

22. This Agreement shall be governed by and construed in accordance with the internal laws of the State of Rhode Island.

23. To the fullest extent permitted by applicable law, the Company and Agent each waives the right to trial by jury in any action, suit, proceeding or counterclaim of any kind arising out of or related to this Agreement or the Trademark Collateral.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first written above.

HENRY TECHNOLOGIES, INC.
("Company")

By: Kellee Ann Thomas
Name: Kellee Ann Thomas
Title: SVP / Secretary

Accepted:

TEXTRON FINANCIAL CORPORATION,
as Agent ("Agent")

By: _____
Name: _____
Title: _____

23. To the fullest extent permitted by applicable law, the Company and Agent each waives the right to trial by jury in any action, suit, proceeding or counterclaim of any kind arising out of or related to this Agreement or the Trademark Collateral.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first written above.

HENRY TECHNOLOGIES, INC.
("Company")

By: _____
Name: _____
Title: _____

Accepted:

TEXTRON FINANCIAL CORPORATION,
as Agent ("Agent")

By: Kurt Kalliomaa
Name: Kurt Kalliomaa
Title: Sr. Account Executive

STATE OF WISCONSIN)
COUNTY OF ROCK)

BEFORE ME, the undersigned authority, on this day personally appeared Keller Ann Thomas the VP/Secretary of HENRY TECHNOLOGIES, INC., an Illinois corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 2nd day of December, 2005.

Tommy A. Davis
Notary Public
My Commission Expires:
August 27, 2006
[NOTARIAL SEAL]

STATE OF _____)
COUNTY OF _____)

BEFORE ME, the undersigned authority, on this day personally appeared _____, the _____ of TEXTRON FINANCIAL CORPORATION, a Delaware corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of said national banking association.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this _____ day of _____, 2005.

Notary Public
My Commission Expires:

[NOTARIAL SEAL]

EXHIBIT A

U.S. TRADEMARK REGISTRATIONS OWNED BY HENRY TECHNOLOGIES, INC.

TRADE MARK	GOODS OR SERVICES	REG. NO./ REG. DATE
AC&R (STYLIZED LETTERS)	protective devices for refrigeration equipment-namely, oil separators, discharge line mufflers, suction line accumulators, oil separator heating elements, fusible plugs and oil control systems comprising oil reservoirs and oil level regulators	1,023,697 10/28/1975
[DESIGN ONLY]	fluid flow indicators for mounting in fluid handling conduits	670,915 12/09/1958
DRI-COR	dehydrators of the kind installed in fluid lines for the purpose of removing moisture from the fluid	669,284 11/04/1958
HENRY VALVE CO. CONTROLLING FLOW SINCE 1914 (AND DESIGN)	driers and filters for refrigeration systems	1,008,161 04/01/1975
HENRY VALVE CO. CONTROLLING FLOW SINCE 1914 (AND DESIGN)	fluid flow indicators, gauges, oil sampler and testing manifolds for refrigeration systems	1,008,154 04/01/1975
HENRY VALVE CO. CONTROLLING FLOW SINCE 1914 (AND DESIGN)	valves and unions for refrigeration systems	1,008,113 04/01/1975
SENTRY	relief valves for refrigeration systems	832,074 07/18/1967
UNI-COR	kit containing chemicals for testing acidity	823,223 01/31/1967

EXHIBIT B

PRODUCT QUALITY CERTIFICATE

The undersigned officer of HENRY TECHNOLOGIES, INC. (the "Company") DOES HEREBY CERTIFY to TEXTRON FINANCIAL CORPORATION ("Agent"), as agent for itself and certain other financial institutions ("Lenders") as are parties from time to time to the Loan Agreement among the Company, Henry Technologies Limited, Agent and Lenders, that the quality of the products associated with the Trademarks listed on Exhibit A of the US Trademark Security Agreement dated _____, 2005, between the Company and Agent (as amended from time to time to include future trademarks and trademark applications, the "Agreement"), has been maintained at a level consistent with the quality of such products at the time of the execution of the Agreement.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this ____ day of _____, 2005.

HENRY TECHNOLOGIES, INC.

By: _____
Name: _____
Title: _____