

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Bank, National Association, as Administrative Agent		12/12/2005	national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	Precise Technology, Inc.
Street Address:	501 Mosside Boulevard
City:	North Versailles
State/Country:	PENNSYLVANIA
Postal Code:	15137-2553
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	1377576	CMT
Registration Number:	1377577	COURTESY
Registration Number:	1379569	CP
Registration Number:	1422876	SHEAR-PAK
Registration Number:	1703728	C

CORRESPONDENCE DATA

Fax Number: (919)416-8339
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 919 286-8049
Email: PTO_TMconfirmation@mvalaw.com
Correspondent Name: Moore & Van Allen PLLC
Address Line 1: 430 Davis Drive
Address Line 2: Suite 500
Address Line 4: Morrisville, NORTH CAROLINA 27560

OP \$140.00 1377576

ATTORNEY DOCKET NUMBER:	005474.458RELTPRECISEADH
NAME OF SUBMITTER:	Arlene D. Hanks
Signature:	/Arlene D. Hanks/
Date:	12/22/2005
Total Attachments: 4 source=Release-pt precise #page1.tif source=Release-pt precise #page2.tif source=Release-pt precise #page3.tif source=Release-pt precise #page4.tif	

RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS (this "Release") is made as of December 12, 2005 ("Effective Date") by and between WACHOVIA BANK, NATIONAL ASSOCIATION ("Administrative Agent") and PRECISE TECHNOLOGY, INC., a Delaware corporation ("Pledgor").

WHEREAS, pursuant to the terms and conditions of that certain Pledge and Security Agreement between Pledgor and Administrative Agent dated March 22, 2004 (the "Security Agreement") and that certain Grant of Security Interest in Patents and Trademarks between Pledgor and Administrative Agent dated March 22, 2004 ("Grant of Security Interest"), Pledgor granted to Administrative Agent a security interest in and to all of Pledgor's right, title and interest in and to the Trademarks and the Patents set forth on Schedule A attached hereto, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks and Patents (collectively, the "Collateral");

WHEREAS, the Grant of Security Interest was recorded with the United States Patent and Trademark Office ("PTO") on March 26, 2004, at Reel 2935, Frame 0731 and on March 26, 2004 at Reel 015116, Frame 0908; and

WHEREAS, Pledgor has paid all of its outstanding indebtedness to Administrative Agent.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent hereby terminates the Grant of Security Interest, and hereby terminates, cancels and releases any and all security interests it has against the Collateral.

Administrative Agent shall, at Pledgor's expense, take all further actions, and provide to Pledgor, Pledgor's successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by Pledgor to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Administrative Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

WACHOVIA BANK NATIONAL ASSOCIATION

Name: Willie

Title: Director

SCHEDULE A

See attached

Schedule A

TRADEMARKS AND TRADEMARK APPLICATIONS

<u>Pledgor</u>	<u>Mark</u>	<u>Application or Registration No.</u>	<u>Country</u>	<u>Issue or Filing Date</u>
Precise Technology, Inc.	CMT (Stylized)	1,377,576	USA	1/07/86
Precise Technology, Inc.	COURTESY	1,377,577	USA	1/07/86
Precise Technology, Inc.	CP (Stylized)	1,379,569	USA	1/21/86
Precise Technology, Inc.	SHEAR-PAK	1,422,876	USA	12/30/86
Precise Technology, Inc.	C (and Design)	1,703,728	USA	07/28/92

PATENTS AND PATENT APPLICATIONS

<u>Pledgor</u>	<u>Application or Registration No.</u>	<u>Country</u>	<u>Inventor</u>	<u>Issue or Filing Date</u>
Precise Technology, Inc.	6,599,115	USA	Albert Chalcraft Charles Doerner Gerald Seidelman Arthur Luther Kent A. Louviere	05/07/01

C-866113-v02_13699.00015