TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT RELEASE

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
UNION BANK OF CALIFORNIA, N.A., as Administrative Agent for the Lenders		11 <i>2/22/2</i> 005	NATIONAL BANKING ASSOCIATION:

RECEIVING PARTY DATA

Name:	HOULIHAN, LOKEY, HOWARD & ZUKIN, INC.
Street Address:	1930 CENTURY PARK WEST
City:	LOS ANGELES
State/Country:	CALIFORNIA
Postal Code:	90067
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	1720711	HOULIHAN LOKEY HOWARD & ZUKIN
Registration Number:	2331417	Н
Registration Number:	2342770	HOULIHAN LOKEY HOWARD & ZUKIN
Registration Number:	2541299	CENTURY PARK CAPITAL PARTNERS
Registration Number:	2646341	CENTURY PARK
Registration Number:	2417366	GTS ADVISOR
Registration Number:	2417367	ENC REPORTER
Registration Number:	2572272	PACIFIC NORTHWEST MARKET UPDATE
Registration Number:	2560537	TECHNOLOGY QUARTERLY
Registration Number:	2570456	ARIZONA MARKET UPDATE
Registration Number:	2447135	
Serial Number:	76569636	ON BOARD

TRADEMARK REEL: 003216 FRAME: 0769

900038585 REEL: 003216

CORRESPONDENCE DATA

Fax Number: (213)629-1033

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Correspondent Name: BRIAN S. STERN, ESQ.

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Address Line 4: LOS ANGELES, CALIFORNIA 90017-5406

ATTORNEY DOCKET NUMBER:	005550-0000256
NAME OF SUBMITTER:	Brian S. Stern
Signature:	/Brian S. Stern/
Date:	12/27/2005

Total Attachments: 3

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NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

Reference is made to a Security Agreement dated as of June 11, 2004, as amended from time to time prior to the date hereof, recorded at the United States Patent and Trademark Office at Reel 002992 and Frame 0524 on June 14, 2004 (the "Security Agreement"), by and among Houlihan, Lokey, Howard & Zukin, Inc., a California corporation (the "Borrower") in favor of Union Bank of California, N.A., as administrative agent for certain lenders (in such capacity, the "Agent"), pursuant to which, inter alia, the Borrower granted to the Agent, for the benefit of certain lenders, a security interest in the Borrower's right, title, and interest in certain trademark registrations and applications (the "Trademarks") including, without limitation, the trademark registrations and applications listed on Schedule B hereto.

The Agent (the "Releasor") hereby re-assigns and releases to the Borrower and terminates all right, title and interest that Releasor has in and to the Trademarks and all proceeds of the foregoing; and all general intangibles associated with the foregoing, including without limitation, all goodwill associated in any way with such Trademarks; the right to sue for past, present and future infringements, and all rights corresponding thereto associated with such Trademarks.

The Agent's execution of and/or delivery of any documents releasing any security interest or claim in any property of the Borrower as set forth herein is made without recourse, representation, warranty or other assurance of any kind by the Agent, including as to the condition or value of any collateral.

This release shall be governed by and construed in accordance with the laws of the State of California without regard to conflicts of law principles.

UNION BANK OF CALIFORNIA, N.A., as Agent

Name: JOHN KASE VICE PRECIOET

Title: Duly Authorized Signatory

Dated: December 22, 2005

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COPYRIGHTS

U.S. Copyright Registrations:

Title Registration No. Date of Issue Registered Owner

MAXIMIZING SHAREHOLDER TX 4276031 06/17/96 Houlihan Lokey
LIQUIDITY IN TODAY'S Howard & Zukin, Inc.

LIQUIDITY IN TODAY'S CAPITAL MARKETS:

SPRING/SUMMER

MAXIMIZING SHAREHOLDER TX 4292548 06/17/96 Houlihan Lokey
LIQUIDITY IN TODAY'S Howard & Zukin, Inc.

LIQUIDITY IN TODAY'S CAPITAL MARKETS, FALL-

WINTER

Pending U.S. Copyright Registration Applications:

Title Appl. No. Date of Application Copyright Claimant

None.

PATENTS

U.S. Patents Issued:

Patent No. <u>Issue Date</u> <u>Title</u> <u>Inventor(s)</u>

None.

U.S. Patents Pending:

Date Application

Filed Number <u>Title</u> <u>Inventor(s)</u>

None.

MARKS

Registered Owner	Trademark Description	Registration Number	Registration <u>Date</u>
Houlihan Lokey Howard & Zukin, Inc.	DESIGN ONLY	2,447,135	04/24/01
Houlihan Lokey Howard & Zukin, Inc.	ARIZONA MARKET UPDATE	2,570,456	05/14/02
Houlihan Lokey Howard & Zukin, Inc.	TECHNOLOGY QUARTERLY	2,560,537	04/09/02
Houlihan Lokey Howard & Zukin, Inc.	PACIFIC NORTHWEST MARKET UPDATE	2,572,272	05/21/02
Houlihan Lokey Howard & Zukin, Inc.	ENC REPORTER	2,417,367	01/02/01
Houlihan Lokey Howard & Zukin, Inc.	GTS ADVISOR	2,417,366	01/02/01
Houlihan Lokey Howard & Zukin, Inc.	CENTURY PARK	2,646,341	11/05/02
Houlihan Lokey Howard & Zukin, Inc.	CENTURY PARK CAPITAL PARTNERS	2,541,299	02/19/02
Houlihan Lokey Howard & Zukin, Inc.	HOULIHAN LOKEY HOWARD & ZUKIN	2,342,770	04/18/00
Houlihan Lokey Howard & Zukin, Inc.	H and Design	2,331,417	03/21/00
Houlihan Lokey Howard & Zukin, Inc.	HOULIHAN LOKEY HOWARD & ZUKIN	1,720,711	09/29/92
Applicant	Trademark <u>Description</u>	Application <u>Number</u>	Application <u>Date</u>
Houlihan Lokey Howard & Zukin, Inc.	ON BOARD	76/569,636	01/05/04

Schedule B - 2

Security Agreement Schedules

LA1:1044869.2

RECORDED: 12/27/2005

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