

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
National City Bank of the Midwest	FORMERLY National City Bank of Michigan/Illionis	12/28/2005	Administrative Agent: DELAWARE

RECEIVING PARTY DATA

Name:	Grand Traverse Band Economic Development Corporation
Street Address:	2331 N West Bayshore Drive
City:	Peshawbestown
State/Country:	MICHIGAN
Postal Code:	49682
Entity Type:	Federally Chartered Corporation: UNITED STATES

Name:	Grand Traverse Resort and Spa, LLC
Street Address:	2331 N West Bayshore Drive
City:	Peshawbestown
State/Country:	MICHIGAN
Postal Code:	49682
Entity Type:	LIMITED LIABILITY COMPANY: MICHIGAN

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2038054	GRAND TRAVERSE RESORT MICHIGAN
Registration Number:	1448932	THE BEAR GRAND TRAVERSE RESORT VILLAGE
Registration Number:	1286623	GRAND TRAVERSE RESORT VILLAGE
Registration Number:	1458820	TRILLIUM
Registration Number:	2319439	INSPIRED BY NATURE, CREATED BY LEGENDS
Registration Number:	2580950	GRAND TRAVERSE RESORT AND SPA
Registration Number:	2438435	GRAND TRAVERSE RESORT AND SPA

OP \$240.00 2038054

Registration Number:	2936561	SPA GRAND TRAVERSE
Registration Number:	2936560	SPA GRAND TRAVERSE

CORRESPONDENCE DATA

Fax Number: (314)345-6060
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 314-345-6000
Email: smurphy@blackwellsanders.com
Correspondent Name: Courtney L. Green
Address Line 1: 720 Olive St.
Address Line 2: 24th Floor
Address Line 4: St. Louis, MISSOURI 63101

ATTORNEY DOCKET NUMBER:	714842.33
NAME OF SUBMITTER:	Courtney L. Green
Signature:	/Courtney L. Green/
Date:	01/03/2006

Total Attachments: 3
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source=Release.Grand.Traverse#page2.tif
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RELEASE OF TRADEMARK COLLATERAL

THIS RELEASE OF TRADEMARK COLLATERAL (this "Release") is made as of December 28, 2005, by NATIONAL CITY BANK OF THE MIDWEST (f/k/a/ National City Bank of Michigan/Illinois), as Administrative Agent ("National City"), the secured party under that certain Security Agreement referred to below.

WITNESSETH:

WHEREAS, the Grand Traverse Band Economic Development Corporation (the "EDC"), Grand Traverse Resort and Spa, LLC (the "LLC") and National City executed that certain Amended and Restated Security Agreement (Intellectual Property) (the "Security Agreement") dated as of November 21, 2003 pursuant to which the EDC and the LLC granted a security interest to National City in certain trademarks of the EDC and the LLC; and

WHEREAS, National City has agreed to release all its rights under such Security Agreement solely with respect to the trademarks identified on Exhibit A attached hereto and made a part hereof (the "Released Collateral"), and to reconvey any and all rights in the Released Collateral to the EDC and the LLC.

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged, National City hereby releases all its rights in and to the Released Collateral, reconveys to the persons legally entitled thereto all of National City's right, title and interest in and to the Released Collateral, releases all other rights it may have under said Security Agreement solely with respect to the Released Collateral, all without warranty or representation of any kind.




IN WITNESS WHEREOF, National City has caused this Release to be duly executed on the date first above written.

NATIONAL CITY BANK OF THE MIDWEST
(f/k/a/ National City Bank of Michigan/Illinois)

By: Douglas C. Barney
Name: Douglas C. Barney
Title: Senior Vice President

EXHIBIT A
TRADEMARKS

MARK	REGISTRATION/SERIAL NO.
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Grand Traverse Resort	
Michigan(&Design)	2,038,054
	1,448,932
	1,286,623
TRILLIUM	1,458,820
INSPIRED BY NATURE, CREATED BY LEGENDS®	2,319,439
	2,580,950
Grand Traverse Resort and Spa	2,438,435
Spa Grand Traverse	2,936,561
Spa Grand Traverse & design	2,936,560

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF Michigan)
)
COUNTY OF Ingham) ss.

On 12-27-05, before me, Denita A. Thompson, Notary Public
Date Name and Title of Officer (e.g. "Jane Doe, Notary Public")
personally appeared Douglas C. Barry, Senior Vice President
Name of Signer(s)

personally known to me – OR – proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

DENITA A. THOMPSON
Notary Public, State of Michigan
County of Ingham
My Commission Expires Oct. 7, 2011
Acting in the County of Ingham

WITNESS my hand and official seal.

Denita A. Thompson
Signature of Notary Public

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY(IES) CLAIMED BY SIGNER(S)

- Individual
- Corporate Officer

- _____ Title(s)
- Partner(s) Limited
 - Attorney-In-Fact General
 - Trustee(s)
 - Guardian/Conservator
 - Other: _____

Signer is Representing:
Name of Person(s) or Entity(ies)

DESCRIPTION OF ATTACHED DOCUMENT

_____ Title or Type of Document

_____ Number of Pages

_____ Date of Document

_____ Signer(s) Other Than Named Above