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Form PTO-1594 (Rev. 03/05)
OMB Collection 0651-0027 (exp. 6/30/2005)



U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office

RE 103088627
TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

General Electric Capital Corporation

- Individual(s)
- General Partnership
- Corporation- State: Delaware
- Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Ranpak Corp.

Internal Address: _____

Street Address: 7990 Auburn Road

City: Concord Township

State: OH

Country: USA Zip: 44077-8004

- Association
- General Partnership
- Limited Partnership
- Corporation
- Other _____

Citizenship _____
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

3. Nature of conveyance)/Execution Date(s) :

Execution Date(s) December 14, 2005

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
See Attached Schedule A

B. Trademark Registration No.(s)
See Attached Schedule A

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Kristin Brozovic

Internal Address: _____

Street Address: c/o Latham & Watkins LLP
233 S. Wacker Drive, Suite 5800

City: Chicago

State: IL Zip: 60606

Phone Number: 312-876-6541

Fax Number: 312-993-9870

Email Address: kristin.brozovic@lw.com

6. Total number of applications and registrations involved:

34

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 865.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature: Kristin Brozovic
Signature

12/22/05

Date

Kristin Brozovic

Total number of pages including cover sheet, attachments, and document: 8

01/04/2006 DBYRNE 00000006 1281498 Name of Person Signing

Document recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450
120.00 OP

01 FC:8521
02 FC:8522
03 FC:8523

TRADEMARK
REEL: 003219 FRAME: 0906

SCHEDULE A
TO
RELEASE OF TRADEMARKS

Ranpak Ref.	Renner Ref.	Registration No.	Issue Date	Renewal Date	Class	Mark
32.01.027 US	T0187 US	1,281,498	06/12/1984	06/12/2004	16	PADPAK (Paper)
32.01.010 US	T0117 US	1,308,628	12/11/1984	12/11/2004	7	PADPAK (Machine)
32.01.031 US	T0145 US	1,351,128	07/23/1985	07/23/2005	16	BLUE LINE DESIGN (<u>Supplemental register</u>)
32.01.026 US	T0203 US	1,480,787	03/15/1988	03/15/2008	16	PADSTAT
32.01.025 US	T0209 US	1,581,497	02/06/1990	02/06/2010	16	PYROPAK AND DESIGN
32.01.018 US	T0144 US	1,632,518	01/22/1991	01/22/2011	16	BECAUSE IT'S THE ONLY EARTH WE HAVE
32.01.030 US	T0241 US	1,667,638	12/10/1991	12/10/2011	17	STYLIZED TREE (Tape)
32.01.020 US	T0142 US	1,743,855	12/22/1992	12/29/2002	7	AUTOPAD
32.01.028 US	T0242 US	1,755,275	03/02/1993	03/02/2003	16	STYLIZED TREE (Paper)
32.01.019 US	T0213 US	1,827,420	03/22/1994	03/22/2004	16	RANPAK (Paper)
32.01.008 US	T0151 US	1,847,710	08/02/1994	08/02/2004	16	ECOPAK
32.01.001 US	T0263 US	1,849,264	08/09/1994	08/09/2004	16	ENVIRODRI
32.01.024 US	T0214 US	1,906,304	07/18/1995	07/18/2005	7	RANPAK (Machines)
32.01.038 US	T0182 US	1,910,108	08/08/1995	08/08/2005	21	HOUSEKEEPERS DESIGN (OPEN BARN)
32.01.011 US	T0181 US	1,910,109	08/08/1995	08/08/2005	21	HOUSE KEEPERS
32.01.058 US	T0104 US	1,937,015	11/21/1995	11/21/2005	7	PADPAK JR (machine)
32.01.017 US	T0212 US	1,938,171	11/28/1995	11/28/2005	40,42	RANPAK Services)
32.01.046 US	T0148 US	1,947,390	01/09/1996	01/09/2006	16	ECO-BEDDING
32.01.015 US	T0183 US	1,974,015	05/14/1996	05/14/2006	7	PAD-N-PAK
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32.01.063 US	T0107 US	2,058,679	05/06/1997	05/06/2007	7,16	JUNIOR®
32.01.072 US	T0262 US	2,092,021	08/26/1997	08/26/2007	16	STALL – KEEPERS® (w/hyphen)
32.01.072 US	T0261 US	2,092,020	08/26/1997	08/26/2007	16	STALLKEEPERS® (w/out hyphen)
32.01.056 US	T0102 US	2,134,742	02/03/1998	02/03/2008	31	AGRO-PAK®
32.01.057 US	T0103 US	2,137,603	02/17/1998	02/17/2008	1	AGRO-FILL®
32.01.060 US	T0104 US	2,139,824	02/24/1998	02/24/2008	7	BLUE COLOR® (Supplemental Register)
32.01.031 US	T0297 US	2,154,495	05/05/1998	05/05/2008	16	BLUE LINE DESIGN® (Principal Register)
32.01.062 US	T0108 US	2,219,872	01/26/1999	01/26/2009	16	GREEN LINE®
32.01.077 US	T0308 US	2,233,576	03/23/1999	03/23/2009	31	STALL KEEPERS® (Open gate design)
32.01.081 US	T0342US	2,367,919	07/18/2000	07/18/2010	16	INSIDER®
32.01.080 US	T0321US	2,437,465	03/20/2001	03/20/2011	16	PADSORB®
32.01.083 US	T0344 US	2,470,275	07/17/2001	07/17/2011	9	PAL SYSTEM ®
32.01.076 US	T0305 US	2,489,348	09/11/2001	09/11/2011	7,16 & 40	SPECIAL HANDLING® (Words)

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is dated as of December 14, 2005 by GENERAL ELECTRIC CAPITAL CORPORATION, as Agent ("GECC").

WHEREAS, GECC and Ranpak Corp., an Ohio corporation, ("Borrower"), entered into that certain Trademark Security Agreement, dated as of December 28, 2001 (the "Agreement");

WHEREAS, the Agreement granted GECC a security interest in, among other things, certain United States and foreign trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications and other intellectual property rights (collectively, the "Trademarks"), including, without limitation, the Trademarks listed on Schedule A attached hereto, as security for certain obligations of Borrower to GECC (the "Obligations");

WHEREAS, GECC recorded the Agreement on January 7, 2002 at Reel 2418, Frame 0407 in the United States Patent and Trademark Office ("PTO"); and

WHEREAS, concurrent with Borrower's satisfaction of the Obligations, Borrower has requested that GECC release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

(a) all of Borrower's now existing or hereafter acquired right, title and interest in and to all Trademarks which are now filed with the PTO, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country, or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages, and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Borrower's business connected with or symbolized by Trademarks; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Borrower against third parties for infringement of the Trademarks or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Borrower, to authorize or perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

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IN WITNESS WHEREOF, GECC has caused this Release of Security Interest in Trademarks to be duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL CORPORATION,

By: Matthew D. Liepert
Name: Matthew D. Liepert
Title: Duly Authorized Signatory

[Signature Page to Release of Trademarks]

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