

01-03-2006

Form PTO-1594 (Rev. 03/05)
OMB Collection 0651-0027 (exp. 6/30/20)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office



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103088626

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

General Electric Capital Corporation

- Individual(s)
- General Partnership
- Corporation- State: Delaware
- Other _____
- Association
- Limited Partnership

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Ranpak Corp.

Internal

Address: _____

Street Address: 7990 Auburn Road

City: Concord Township

State: OH

Country: USA

Zip: 44077-8004

- Association
- General Partnership
- Limited Partnership
- Corporation
- Other _____

Citizenship _____
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) December 14, 2005

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
See Attached Schedule A

B. Trademark Registration No.(s)
See Attached Schedule A

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Kristin Brozovic

Internal Address: _____

Street Address: c/o Latham & Watkins LLP
233 S. Wacker Drive Suite 5800

City: Chicago

State: IL Zip: 60606

Phone Number: 312-876-6541

Fax Number: 312-993-9870

Email Address: kristin.brozovic@lw.com

6. Total number of applications and registrations involved:

25

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 640.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____
Authorized User Name _____

9. Signature:

Kristin Brozovic

12/22/05

Signature

Date

01/04/2006 DBYRNE 00000005 1281498

01 FC:8521
02 FC:8522
03 FC:8523

40.00 DP
600.00 DP
120.00 DP
Kristin Brozovic
Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 6

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

TRADEMARK
REEL: 003219 FRAME: 0914

1-3-06

SCHEDULE A
TO
RELEASE OF TRADEMARKS

Registration No.	Mark
1,281,498	PADPAK (Paper)
1,308,628	PADPAK (Machine)
1,480,787	PADSTAT
1,581,497	PYROPAK AND DESIGN
1,632,518	BECAUSE IT'S THE ONLY EARTH WE HAVE
1,743,855	AUTOPAD
1,827,420	RANPAK (Paper)
1,906,304	RANPAK (Machines)
1,937,015	PADPAK JR (machine)
1,938,171	RANPAK Services)
1,974,015	PAD-N-PAK
1,992,027	JUNIOR 27
2,058,679	JUNIOR®
2,139,824	BLUE COLOR® (Supplemental Register)
2,219,872	GREEN LINE®
2,367,919	INSIDER®
2,437,465	PADSORB®
2,470,275	PAL SYSTEM ®
2,489,348	SPECIAL HANDLING® (Words)
2,523,104	PAL
2,748,738	SMOOTHPAK
2,845,200	SPECIAL HANDLING (Logo & Design, I.T.U.)
2,863,588	FILLPAK

TRADEMARK APPLICATIONS:

Application No.	Mark
75/841,801	UNIVERSAL LOGO
78/025,028	E-PAK

RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is dated as of December 14, 2005 by GENERAL ELECTRIC CAPITAL CORPORATION, as Agent ("GECC").

WHEREAS, GECC and Ranpak Corp., an Ohio corporation, ("Borrower"), entered into that certain Trademark Security Agreement, dated as of May 26, 2004 (the "Agreement");

WHEREAS, the Agreement granted GECC a security interest in, among other things, certain United States and foreign trademarks, tradenames, trademark registrations, service marks, trade styles, terms, designs and trademark applications and other intellectual property rights (collectively, the "Trademarks"), including, without limitation, the Trademarks listed on Schedule A attached hereto, as security for certain obligations of Borrower to GECC (the "Obligations");

WHEREAS, GECC recorded the Agreement on June 7, 2004 at Reel 2867, Frame 0914 in the United States Patent and Trademark Office ("PTO"); and

WHEREAS, concurrent with Borrower's satisfaction of the Obligations, Borrower has requested that GECC release its security interests in the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GECC hereby agrees as follows:

(a) all of Borrower's now existing or hereafter acquired right, title and interest in and to all Trademarks which are now filed with the PTO, any similar office or agency of any state, territory or possession of the United States or Canada or any similar office or agency of any other country, or used in the United States, any state, territory or possession thereof including, without limitation, Puerto Rico, or any other country, and (i) any renewals thereof, (ii) all income, royalties, damages and payments now and hereafter due or payable with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages, and payments for past or future infringements thereof, (iii) the right to sue for past, present and future infringements thereof, (iv) all documents, packages, prints and labels on which said Trademarks have appeared and all designs and general intangibles of a like nature, and (v) all rights corresponding thereto throughout the world;

(b) the goodwill of Borrower's business connected with or symbolized by Trademarks; and

(c) any and all of the proceeds of any of the foregoing, including, without limitation, any claims by Borrower against third parties for infringement of the Trademarks or of any license with respect thereto.

GECC further agrees, at the sole cost and expense of Borrower, to authorize or perform all acts reasonably necessary to effect the release and termination of its security interest and liens, including, but not limited to the recording, filing and entering into any agreements, documents, forms or papers needed to accomplish such release and termination.

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IN WITNESS WHEREOF, GECC has caused this Release of Security Interest in
Trademarks to be duly executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL CORPROATION,

By: Matthew D. Liepert
Name: Matthew D. Liepert
Title: Duly Authorized Signatory

[Signature Page to Release of Trademarks]

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