

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Brownstone Publishing, LLC		12/28/2005	LIMITED LIABILITY COMPANY: INDIANA

RECEIVING PARTY DATA

Name:	White River Venture Partners, L.P.
Composed Of:	COMPOSED OF White River Funding Corp., General Partner
Street Address:	3603 East Raymond Street
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46203
Entity Type:	LIMITED PARTNERSHIP: INDIANA

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2083451	ANGIE'S LIST
Registration Number:	2579832	HOMEOWNERS GRAPEVINE
Registration Number:	2775167	ANGIE'S LIST
Registration Number:	2868487	UNIFIED NEIGHBORS
Registration Number:	2766650	A
Registration Number:	2790803	A ANGIE'S LIST SUPER SERVICE AWARD
Registration Number:	2769122	ANGIE'S LIST SUPER SERVICE AWARD

CORRESPONDENCE DATA

Fax Number: (317)684-5173
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: (317) 684-5000
 Email: trademark@boselaw.com
 Correspondent Name: Jennifer L. Day

OP \$190.00 2083451

Address Line 1: 135 N. Pennsylvania Street
Address Line 2: 2700 First Indiana Plaza
Address Line 4: Indianapolis, INDIANA 46204

ATTORNEY DOCKET NUMBER:	16892-0001
NAME OF SUBMITTER:	Jennifer L. Day
Signature:	/Jennifer L. Day/
Date:	01/04/2006

Total Attachments: 11

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT ("Agreement") is entered into by and between Brownstone Publishing, LLC, an Indiana limited liability company ("Grantor"), and White River Venture Partners, L.P., an Indiana limited partnership ("WRVP"), pursuant to the following terms and conditions.

WHEREAS, Grantor and WRVP are parties to that certain Security Agreement executed as of the date hereof (as the same may hereafter be modified, amended, restated or supplemented from time to time, the "Security Agreement"), pursuant to which Grantor has certain Obligations to WRVP; and

WHEREAS, WRVP has required Grantor to execute and deliver this Agreement in order to secure the prompt and complete payment, observance and performance of all of the Obligations, as described in the Security Agreement;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Defined Terms.

(a) Unless otherwise defined herein, each capitalized term used herein that is defined in the Security Agreement shall have the meaning specified for such term in the Security Agreement.

(b) The words "hereof," "herein" and "hereunder" and words of like import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement, and section references are to this Agreement unless otherwise specified.

(c) All terms defined in this Agreement in the singular shall have comparable meanings when used in the plural, and vice versa, unless otherwise specified.

2. Incorporation of Premises. The premises set forth above are incorporated into this Agreement by this reference thereto and are made a part hereof.

3. Incorporation of the Security Agreement. The Security Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto.

4. Security Interest in Trademarks. To secure the complete and timely payment, performance and satisfaction of all of the Obligations, Grantor hereby grants to WRVP a security interest in, with power of sale to the extent permitted by applicable law, all of Grantor's now owned or existing and hereafter acquired or arising:

(i) trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications, including,

without limitation, the trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications listed on Schedule A attached hereto and made a part hereof, and (a) all renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof, (c) the right to sue for past, present and future infringements and dilutions thereof, (d) the goodwill of Grantor's business symbolized by the foregoing and connected therewith, and (e) all of Grantor's rights corresponding thereto throughout the world (all of the foregoing trademarks, registered trademarks and trademark applications, and service marks, registered service marks and service mark applications, together with the items described in clauses (a)-(e) in this Section 4(i), are hereinafter individually and/or collectively referred to as the "Trademarks"; and

(ii) rights under or interest in any trademark license agreements or service mark license agreements with any other party, whether Grantor is a licensee or licensor under any such license agreement, including, without limitation, those trademark license agreements and service mark license agreements listed on Schedule B attached hereto and made a part hereof, together with any goodwill connected with and symbolized by any such trademark license agreements or service mark license agreements, and the right to prepare for sale and sell any and all inventory now or hereafter owned by Grantor and now or hereafter covered by such licenses (all of the foregoing are hereinafter referred to collectively as the "Licenses"). Notwithstanding the foregoing provisions of this Section 4(ii), the Licenses shall not include any license agreement in effect as of the date hereof which by its terms prohibits the grant of the security contemplated by this Agreement; provided, however, that upon the termination of such prohibitions for any reason whatsoever, the provisions of this Section 4 shall be deemed to apply thereto automatically.

This Agreement and the rights granted to WRVP hereunder are subject in their entirety to the provisions of the Subordination Agreement and the Intercreditor Agreement (the "Intercreditor Agreement"). In the event that any of the terms of the Subordination Agreement or the Intercreditor Agreement, as applicable, conflict with any of the terms of this Agreement, the conflicting terms of the Subordination Agreement or the Intercreditor Agreement, as applicable, shall be controlling.

5. Restrictions on Future Agreements. Grantor will not, without WRVP's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed, enter into any agreement, including, without limitation, any license agreement, which is inconsistent with this Agreement, and Grantor further agrees that it will not take any action, and will use its reasonable best efforts not to permit any action to be taken by others, including without limitation, licensees, or fail to take any action, which would in

any respect affect the validity or enforcement of the rights transferred to WRVP under this Agreement or the rights associated with the Trademarks or Licenses.

6. New Trademarks and Licenses. Grantor represents and warrants that, from and after the Effective Date, (a) the Trademarks listed on Schedule A include all of the trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications now owned or held by Grantor, (b) the Licenses listed on Schedule B include all of the trademark license agreements and service mark license agreements under which Grantor is the licensee or licensor, except with respect to licenses granted by Grantor pursuant to Grantor's "Super Service" awards program in the ordinary course of Grantor's business (collectively, "Super Service Award License") and (c) no liens, claims or security interests in such Trademarks and Licenses have been granted by Grantor to any Person other than (i) National City Bank of Indiana in connection with that certain Security Agreement and that certain Trademark Security Agreement, both dated as of April 14, 2003; (ii) Ralph M. Holt, Jr. in connection with that certain Amended and Restated Reimbursement and Security Agreement and that certain Amended and Restated Trademark Security Agreement, both dated as of December 10, 2004; (iii) Aquent LLC in connection with that certain Amended and Restated Reimbursement and Security Agreement and that certain Amended and Restated Trademark Security Agreement, both dated as of December 10, 2004; (iv) Samuel B. Sutphin, II in connection with that certain Reimbursement and Security Agreement and that certain Trademark Security Agreement, both dated as of December 10, 2004; (v) Aquent LLC in connection with that certain Security Agreement and that certain Trademark Security Agreement, both dated as of the date hereof; (vi) City Securities Corporation in connection with that certain Security Agreement and that certain Trademark Security Agreement, both dated as of the date hereof; (vii) WRVP in connection with that certain Security Agreement, dated as of the date hereof; (viii) John ___. Biddinger in connection with that certain Security Agreement and that certain Trademark Security Agreement, both dated as of the date hereof; and (ix) Michael E. Bosway in connection with that certain Security Agreement and that certain Trademark Security Agreement, both dated as of the date hereof. If, prior to the termination of this Agreement, Grantor shall (i) obtain rights to any new trademarks, registered trademarks, trademark applications, service marks, registered service marks or service mark applications, (ii) become entitled to the benefit of any trademarks, registered trademarks, trademark applications, trademark licenses, trademark license renewals, service marks, registered service marks, service mark applications, service mark licenses or service mark license renewals whether as licensee or licensor, or (iii) enter into any new trademark license agreement or service mark license agreement, the provisions of Section 4 above shall automatically apply thereto. Except in connection with the granting of Super Service Award Licenses, Grantor shall give to WRVP prompt written notice of events described in clauses (i), (ii) and (iii) of the preceding sentence after the occurrence thereof. Grantor hereby authorizes WRVP to modify this Agreement unilaterally (i) by amending Schedule A to include any future trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications and by amending Schedule B to include any future trademark license agreements and service mark license agreements, which are Trademarks or Licenses under Section 4 above or under this Section 6, and (ii) by filing, in addition to and not in substitution for this

Agreement, a duplicate original of this Agreement containing on Schedule A or B thereto, as the case may be, such future trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications, and trademark license agreements and service mark license agreements.

7. Royalties. Grantor hereby agrees that the use by WRVP of the Trademarks and Licenses as authorized hereunder in connection with WRVP's exercise of its rights and remedies under Section 15 hereof or pursuant to Article VII of the Security Agreement shall be coextensive with Grantor's rights thereunder and with respect thereto and without any liability for royalties or other related charges from WRVP to Grantor.

8. Right to Inspect; Further Assignments and Security Interests. WRVP may at all reasonable times (and at any time when an Event of Default exists), upon reasonable notice to Grantor, have access to, examine, audit, make copies (at Grantor's expense) and extracts from and inspect Grantor's premises and examine Grantor's books, records and operations relating to the Trademarks and Licenses; provided, that in conducting such inspections and examinations, WRVP shall use reasonable efforts not to disturb unnecessarily the conduct of Grantor's ordinary business operations. From and after the occurrence of an Event of Default, Grantor agrees that WRVP, or a conservator appointed by WRVP, shall have the right to establish such reasonable additional product quality controls as WRVP or such conservator, in its sole and absolute judgment, may deem necessary to assure maintenance of the quality of products sold by Grantor under the Trademarks and the Licenses or in connection with which such Trademarks and Licenses are used. Grantor agrees (i) not to sell or assign its respective interests in the Trademarks or the Licenses, or grant any license under the Trademarks (except for Super Service Award Licenses), without the prior and express written consent of WRVP, which consent shall not be unreasonably withheld, conditioned or delayed, (ii) to maintain the quality of such products as of the date hereof at a level sufficient to preserve any applicable Trademarks, and (iii) not to change the quality of such products in any material respect without WRVP's prior and express written consent, which consent shall not be unreasonably withheld, conditioned or delayed.

9. Nature and Continuation of WRVP's Security Interest; Termination of WRVP's Security Interest. This Agreement is made for collateral security purposes only. This Agreement shall create a continuing security interest in the Trademarks and Licenses and shall terminate only when the Obligations have been indefeasibly paid in full in cash. When this Agreement has terminated, WRVP shall promptly execute and deliver to Grantor, at Grantor's expense, all termination statements and other instruments as may be necessary or proper to terminate WRVP's security interest in the Trademarks and the Licenses, subject to any disposition thereof which may have been made by WRVP pursuant to this Agreement or the Security Agreement.

10. Duties of Grantor. Grantor shall have the duty, to the extent desirable in the normal conduct of Grantor's business, to prosecute diligently any trademark application or service mark application that is part of the Trademarks pending as of the date hereof or hereafter until the termination of this Agreement. Grantor further agrees to

use reasonable efforts to maintain in full force and effect the Trademarks and the Licenses that are or shall be necessary or reasonably economically desirable in the operation of Grantor's business. Any expenses incurred in connection with the foregoing shall be borne by Grantor. WRVP shall not have any duty with respect to the Trademarks and Licenses. Without limiting the generality of the foregoing, WRVP shall not be under any obligation to take any steps necessary to preserve rights in the Trademarks or Licenses against any other parties, but WRVP may do so at its option from and after the occurrence of an Event of Default, and all expenses incurred in connection therewith shall be for the sole account of Grantor and shall be added to the Obligations secured hereby.

11. WRVP's Right to Sue. From and after the occurrence of an Event of Default, WRVP shall have the right, but shall not be obligated, to bring suit in its own name to enforce the Trademarks and the Licenses and, if WRVP shall commence any such suit, Grantor shall, at the request of WRVP, do any and all lawful acts and execute any and all proper documents required by WRVP in aid of such enforcement. Grantor shall, upon demand, promptly reimburse WRVP for all reasonable costs and expenses incurred by WRVP in the exercise of its rights under this Section 11 (including, without limitation, reasonable fees and expenses of attorneys and paralegals for WRVP).

12. Waivers. WRVP's failure, at any time or times hereafter, to require strict performance by Grantor of any provision of this Agreement shall not waive, affect or diminish any right of WRVP thereafter to demand strict compliance and performance therewith nor shall any course of dealing between Grantor and WRVP have such effect. No single or partial exercise of any right hereunder shall preclude any other or further exercise thereof or the exercise of any other right. None of the undertakings, agreements, warranties, covenants and representations of Grantor contained in this Agreement shall be deemed to have been suspended or waived by WRVP unless such suspension or waiver is in writing signed by an officer of WRVP and directed to Grantor specifying such suspension or waiver.

13. Severability. Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but the provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

14. Modification. This Agreement cannot be altered, amended or modified in any way, except as specifically provided in Section 6 hereof or by a writing signed by the parties hereto; provided that WRVP may waive or grant its consent hereunder in a writing signed only by WRVP.

15. Cumulative Remedies; Power of Attorney. Until the indefeasible payment or satisfaction in full of the Obligations and termination of this Agreement, Grantor hereby irrevocably designates, constitutes and appoints WRVP (and all Persons

designated by WRVP in its sole and absolute discretion) as Grantor's true and lawful attorney-in-fact, and authorizes WRVP and any of WRVP's designees, in Grantor's or WRVP's name, to take any action and execute any instrument which WRVP may deem necessary or advisable to accomplish the purposes of this Agreement, including, without limitation, from and after the occurrence and during the continuance of an Event of Default and the giving by WRVP of notice to Grantor of WRVP's intention to enforce its rights and claims against Grantor, to (i) endorse Grantor's name on all applications, documents, papers and instruments necessary or desirable for WRVP in the use of the Trademarks or the Licenses, (ii) assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks or the Licenses to anyone on commercially reasonable terms, (iii) grant or issue any exclusive or nonexclusive license under the Trademarks or, to the extent permitted, under the Licenses, to anyone on commercially reasonable terms, and (iv) take any other actions with respect to the Trademarks or the Licenses as WRVP reasonably deems in its own best interest. Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney is coupled with an interest and shall be irrevocable until all of the Obligations shall have been paid in full in cash and this Agreement shall have been terminated. Grantor acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of WRVP under the Security Agreement, but rather is intended to facilitate the exercise of such rights and remedies. WRVP shall have, in addition to all other rights and remedies given it by the terms of this Agreement, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Trademarks or the Licenses may be located or deemed located. Upon the occurrence of an Event of Default and the election by WRVP to exercise any of its remedies under the Uniform Commercial Code with respect to the Trademarks and Licenses, Grantor agrees to assign, convey and otherwise transfer title in and to the Trademarks and the Licenses to WRVP or any transferee of WRVP and to execute and deliver to WRVP or any such transferee all such agreements, documents and instruments as may be necessary, in WRVP's reasonable discretion, to effect such assignment, conveyance and transfer. All of WRVP's rights and remedies with respect to the Trademarks and the Licenses, whether established hereby, by the Security Agreement, by any other agreements or by law, shall be cumulative and may be exercised separately or concurrently. Notwithstanding anything set forth herein to the contrary, it is hereby expressly agreed that upon the occurrence of an Event of Default, WRVP may exercise any of the rights and remedies provided in this Agreement and the Security Agreement. Grantor agrees that any notification of intended disposition of any of the Trademarks and Licenses required by law shall be deemed reasonably and properly given if given at least ten (10) days before such disposition; provided, however, that WRVP may give any shorter notice that is commercially reasonable under the circumstances.

16. Successors and Assigns. This Agreement shall be binding upon Grantor and its successors and assigns, and shall inure to the benefit of WRVP and its successors and assigns. Grantor's successors and assigns shall include, without limitation, a receiver, trustee or debtor-in-possession of or for Grantor; provided, however, that Grantor shall not voluntarily assign or transfer its rights or obligations hereunder without WRVP's prior written consent. This Agreement may only be assigned as permitted in this Section 16 or in the Security Agreement.

17. Governing Law. This Agreement shall be construed and enforced and the rights and duties of the parties shall be governed by in all respects in accordance with the internal laws (as opposed to conflict of laws provisions) and decisions of the State of Indiana.

18. Notices. All notices or other communications hereunder shall be given in the manner and to the addresses set forth in the Security Agreement.

19. Section Titles. The section titles herein are for convenience of reference only, and shall not affect in any way the interpretation of any of the provisions hereof.

20. Execution in Counterparts. This Agreement may be executed in counterparts and by different parties hereto in separate counterparts, both of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

21. Merger. This Agreement and the Security Agreement represents the final agreement of the Grantor with respect to the matters contained herein and may not be contradicted by evidence of prior or contemporaneous agreements, or subsequent oral agreements, between the Grantor and WRVP.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the 28 day of December, 2005.

BROWNSTONE PUBLISHING, LLC

By: William S. Oesterle
William S. Oesterle
President

Accepted and agreed to as of the day and year first above written.

WHITE RIVER VENTURE PARTNERS, L.P.

By: White River Funding Corp., its General Partner

By: Samuel B. Sutphin, II
Samuel B. Sutphin, II, President

ACKNOWLEDGMENT

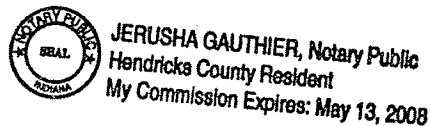
STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for the State of Indiana, personally appeared William S. Oesterle, the President of Brownstone Publishing, LLC, who, first being duly sworn, acknowledged the execution of the foregoing instrument for and on behalf of said limited liability company as its duly authorized officer.

WITNESS my hand and Notarial Seal this 28 day of December, 2005.



Jerusha Gauthier
Notary Public
Printed

I am a resident of _____ County, Indiana
My commission expires: _____



SCHEDULE A

(Trademarks)

MARK	STATUS	FILING DATE	APP. NO.	REG. DATE	REG. NO.
ANGIE'S LIST	Registered	4/22/96	75/092,337	7/29/97	2,083,451
HOMEOWNERS GRAPEVINE	Registered	4/18/00	76/028,437	6/11/02	2,579,832
ANGIE'S LIST	Registered	11/13/02	76/466,858	10/21/2003	2,775,167
UNIFIED NEIGHBORS	Registered	11/20/02	76/468,677	8/3/2004	2,868,487
	Registered	11/20/02	76/468,678	9/23/03	2,766,650
 ANGIE'S LIST SUPER SERVICE AWARD	Registered	12/9/02	76/472,759	12/9/2003	2,790,803
ANGIE'S LIST SUPER SERVICE AWARD	Registered	12/10/02	76/474,523	9/30/03	2,769,122

SCHEDULE B

(Licenses)

1. An exclusive license to use the "Angie's List" service mark was granted to The Thornestone Group, LLC in that certain Limited Liability Company Agreement, dated June 1, 1999.
2. Licenses granted to service providers who earn the "Superservice Award", which grants are made in the ordinary course of business.