Form PTO-159-4
(Rev. 6-93)
OMB No. 0651-0011 (exp. 4/94)

RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

The Bank of Nova Scotia, as Administrative Lender

[ ] Individual(s) [ ] Association
[ ] General Partnership [ ] Limited Partnership
[X] Corporation Canada
[ ] Other

Additional name(s) of conveying party(ies) attached? [ ] Yes [X] No

2. Name and address of receiving party(ies)

Name: Penford Products Co.
Internal Address:
Street Address: 7094 South Revere Parkway
City: Centennial State: CO ZIP: 80112

[ ] Individual(s) citizenship
[ ] Association
[ ] General Partnership
[ ] Limited Partnership
[X] Corporation-State Delaware
[ ] Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: [ ] Yes [ ] No
(Designations must be a separate document from assignment)

Additional names(s) & address(s) attached? [ ] Yes [X] No

3. Nature of conveyance:

[ ] Assignment [ ] Merger
[ ] Security Agreement [ ] Change of Name
[X] Other Notice of Termination of Security Interest

Execution Date: October 7, 2003

4. Application number(s) or trademark number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)
See Schedule I, attached

Additional numbers attached? [X] Yes [ ] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Robert J. Schneider
Internal Address: Chapman and Cutler LLP

Street Address: 111 West Monroe Street

City: Chicago State IL ZIP: 60603

6. Total number of applications and trademarks involved: 30

7. Total fee (37 CFR 3.41) .....$ 765.00

[ ] Enclosed

[X] Authorized to be charged to deposit account

8. Deposit account number:
50-0305
(Attach duplicate copy of this page if paying by deposit account)
Attorney Docket No. 1575000

DO NOT USE THIS SPACE

9. Statement and signature:
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Robert J. Schneider — Name of Person Signing
Signature
November 4, 2005 — Date

Total number of pages including cover sheet, attachments, and document: 3

MAIL DOCUMENTS TO BE RECORDED WITH REQUIRED COVER SHEET INFORMATION TO:
United States Patent and Trademark Office, Box Assignments
Washington, DC 20231

1956698.01.02
1575000

700222811

CH $765.00 500305 0363662

Schedule I

TRADEMARKS

Reg. #	Reg. Date	Serial #	Filing Date	Mark
0363662	01/03/1939	71409056	07/29/1938	CLEARSOL
0364245	01/24/1939	71409487	08/11/1938	PENFORD
0689681	12/15/1959	72069756	03/17/1959	DOUGLAS
0689319	12/08/1959	72069757	03/17/1959	DOUGLAS
0687440	11/03/1959	72070160	03/24/1959	PEN-COTE
0719471	08/08/1961	72090182	02/02/1960	ESSEX
0719481	08/08/1961	72090183	02/02/1960	ESSEX
0870572	06/03/1969	72310419	10/24/1968	PENDEX
0903576	12/01/1970	72342704	11/05/1969	CANTAB
0909425	03/09/1971	72367284	08/06/1970	PEN-SPRAE
1280355	06/05/1984	73417296	03/14/1983	ASTRO
1477257	02/23/1988	73664957	06/05/1987	SOLUDEX
1594789	05/08/1990	73797667	05/04/1989	PENGLOSS
1671965	01/14/1992	74143268	02/28/1991	PENPLUS
1670422	12/31/1991	74143281	02/28/1991	PENPLUS
1726844	10/27/1992	74209530	10/04/1991	APOLLO
1803569	11/09/1993	74234041	12/30/1991	PENFLEX
1819601	02/08/1994	74269243	04/27/1992	PENSIZE
2061696	05/13/1997	74383229	04/27/1993	PENBIND
1872132	01/10/1995	74421754	08/09/1993	CANTAB
1912896	08/22/1995	74554616	07/28/1994	PENCAT
2104805	10/14/1997	75087072	04/04/1996	MASTERTECH
2254904	06/22/1999	75351804	09/04/1997	PENCP
2448054	05/01/2001	75351805	09/04/1987	MORE THAN 800 NUMBER
2368659	07/18/2000	75785902	08/26/1999	LIQUISIZE
2462712	06/19/2001	75807491	09/03/1999	TOPCAT
2426642	02/06/2001	75846163	11/10/1999	LIQUISTRENGTH
2486118	09/04/2001	75857465	11/24/1999	PENEXCEL
2586093	06/25/2002	75924033	02/21/2000	PENFILM
2727540	06/17/2003	75928583	02/28/2000	PENSTACK

NOTICE
OF
TERMINATION OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that the undersigned entered into an Amended and Restated Credit Agreement dated as of November 15, 2000 (as amended, restated, modified, renewed, supplemented or extended from time to time, the "Credit Agreement") by and among Penford Corporation, a Washington Corporation (the "Other Party"), Penford Products Co., a Delaware corporation (the "Debtor"), and The Bank of Nova Scotia as Administrative Lender (the "Agent") for the lenders referenced therein (the "Lenders") in which the Agent was a granted security interest in and continuing lien upon the trademarks and trademark applications listed in Schedule I attached hereto and incorporated by reference (collectively, the "Trademark Collateral"). The Credit Agreement was recorded in the United States Patent and Trademarks Office on January 23, 2001.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, effective as of October 7, 2003, the undersigned Agent hereby releases to the Debtor all security interests in and all continuing liens upon the Trademark Collateral and reassigns to Debtor all of such Lender's right, title and interest in the Trademark Collateral.

Agent hereby acknowledges the indebtedness secured by the security interests in the collateral described in the Credit Agreement has been paid and the security interests described therein have been released.

Very truly yours,

THE BANK OF NOVA SCOTIA, as
Administrative Lender

By: [signature]
Name: Patrick G. Norris
Title: Director