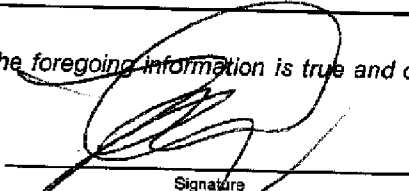


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Form PTO-1594		RECORDATION FORM COVER SHEET TRADEMARKS ONLY		U.S. Department of Commerce Patent and Trademark Office	
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy(ies) thereof					
1. Name of conveying party(ies): ARMON LIMITED <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State <input type="checkbox"/> Lim-Liab. Company <input type="checkbox"/> Other Additional name(s) of conveying party(ies) attached? No			2. Name and address of receiving party(ies): <p style="text-align: center;">MACLAREN USA, INC. 4 Testa Place South Norwalk, Connecticut 06854</p> <input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State - CT <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other _____ <small>If assignee is not domiciled in the United States, a domestic representative designation is attached? No</small> <small>Additional name(s) & address(es) attached No</small>		
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other <u>LICENSE</u> Execution Date: 09/07/2005					
4. Application number(s) or registration number(s):					
A. Trademark Application(s). SEE ATTACHED LIST			B: Trademark Registration No(s).		
<small>Additional numbers attached? No</small>					
5. Name and address of party to whom correspondence concerning document should be mailed: <p style="text-align: center;">The Firm of Karl F. Ross P.C. Customer Number 535 5676 Riverdale Avenue Box 900 Riverdale (Bronx), NY 10471-0900</p> <p style="text-align: center;">Tel: (718) 884-6600</p>			6. Total number of applications and trademarks involved: <u>12</u>		
			7. Total fee (37CFR3.41) \$315.00 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Charge to deposit account 18-2025 <input type="checkbox"/> Charge to credit card (PTO-2038)		
			8. Charge any deficiency to Deposit account: 18-2025		
<small>Do not use this space</small>					
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i> Herbert Dubno Reg. No. 19,752  9 November 2005 <div style="text-align: center;"><small>Signature</small></div>					
Total number of pages including cover sheet, attachments, and document: <u>4</u>					

CH \$315.00 182025 78282794

TRADE MARKS IN UNITED STATE OF AMERICA

<u>Mark</u>	<u>Class</u>	<u>Application No.</u>
MACLAREN GLOBAL	12	78/282794 - 8871TH
MACLAREN LOGO (square & circle)	12, 18	78/331270 - 8980TH
MACLAREN LOGO (square & circle)	28	78/399383 - 8990TH
MACLAREN MACSAC	12	78/307231 - 8891TH
MACLAREN MX3	12	78/532739 - 9093TH
MACLAREN RYDER	12	78/308438 - 8916TH
MACLAREN VOLO	12	78/515914 - 9074TH
TECHNO	12	78/240396 - 8828TH
TRIUMPH	12	78/477271 - 9032TH
MACLAREN EASY TRAVELLER	12	78/624812 - 9193TH
MACLAREN	03, 04	78/681262 - 9250TH
BEGINNING	03, 04	78/681442 - 9251TH

TRADEMARK

REEL: 003224 FRAME: 0198

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TRADEMARK LICENSE

Whereas, **ARMON LIMITED**, (Licensor) located and doing business at **9 rue Verdaine, P. O. Box 3330, 1211 Geneva 3, Switzerland**, is the owner of various registered trademarks and trademark applications as listed on Appendix A hereof; and

Whereas, **MACLAREN USA, INC.**, (Licensee) located and doing business at **4 Testa Place, South Norwalk, Connecticut 06854, United States of America**, distributor of products by or for Licensor under it or more of the marks listed in Appendix A;

Now, therefore, by these presents and for good and valuable consideration:

Licensor hereby grants to Licensee an exclusive right to use the marks of Appendix A on goods supplied by Licensor or on behalf of Licensor; and

Licensee agrees that it will not apply any of the marks of Appendix A or any confusingly similar mark to any goods other than those supplied by Licensor or on behalf of Licensor and will not use any of said marks in association with any competing goods;

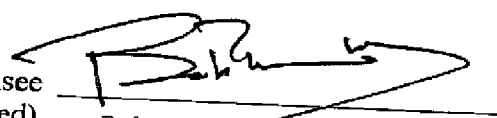
Licensee shall not take any action which will cause a diminution of good will associated with such mark in Licensor;

This license shall continue for as long as Licensee continues to distribute goods of Licensor and shall terminate upon the cessation of distribution of Licensor's goods by Licensee and Licensee agrees that it will immediately terminate any use of any of said marks upon termination of the distribution relationship or agreement between Licensor and Licensee.

Date 9/7/05

Licensor
(Signed) 
Neil Muttock

Date 9/7/05

Licensee
(Signed) 
Bahman Kia

APPENDIX A

TRADE MARKS IN UNITED STATE OF AMERICA

<u>Mark</u>	<u>Class</u>	<u>Application No.</u>
MACLAREN GLOBAL	12	78/282794 - 887/TM
MACLAREN LOGO (square & circle)	12, 18	78/331270 - 8930 TM
MACLAREN LOGO (square & circle)	28	78/399383 - 8990 TM
MACLAREN MACSAC	12	78/307231 - 8891 TM
MACLAREN MX3	12	78/532739 - 9093 TM
MACLAREN RYDER	12	78/308438 - 8916 TM
MACLAREN VOLO	12	78/515914 - 9074 TM
TECHNO	12	78/240396 - 8828 TM
TRIUMPH	12	78/477271 - 9032 TM
MACLAREN EASY TRAVELLER	12	78/624812 - 9193 TM
MACLAREN	03, 04	78/681262 - 9250 TM
BEGINNING	03, 04	78/681442 - 9251 TM

TRADEMARK

RECORDED: 11/09/2005

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