

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
FM Seoul Bang Song, Inc.		12/30/2005	CORPORATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Goldman Sachs Specialty Lending Group, L.P., as Agent		
Street Address:	600 E. Las Colinas Boulevard, Suite 400		
City:	Irving		
State/Country:	TEXAS		
Postal Code:	75039		
Entity Type:	LIMITED PARTNERSHIP: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2417055	FM SEOUL	
CORRESPONDENCE DATA			
Fax Number:	(404)602-9050		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	404-888-4284		
Email:	lvirts@hunton.com		
Correspondent Name:	Timothy V. Johnson, Esq.		
Address Line 1:	Hunton & Williams LLP		
Address Line 2:	Suite 4100, 600 Peachtree Street, N.E.		
Address Line 4:	Atlanta, GEORGIA 30308		
ATTORNEY DOCKET NUMBER:	65740.10		
NAME OF SUBMITTER:	Timothy V. Johnson, Esq.		
Signature:	/s/Timothy V. Johnson		
Date:	01/12/2006		

CH \$40.00 2417055

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this “**Agreement**”) is made and entered into as of December 30, 2005, by FM SEOUL BANG SONG, INC., a California corporation (“**Grantor**”), in favor of GOLDMAN SACHS SPECIALTY LENDING GROUP, L.P. (“**GSSLG**”), as Collateral Agent (“**Collateral Agent**”).

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement, dated as of the date hereof, by and among The Korea Times Los Angeles, Inc. (“**Borrower**”), certain Subsidiaries of Borrower (including Grantor), as Guarantors, the Lenders party thereto from time to time, and GSSLG as Administrative Agent, Collateral Agent, and Lead Arranger (as amended, restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), Lenders have agreed to make the Loans to Borrower;

WHEREAS, Lenders are willing to make the Loans as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Collateral Agent, for itself and the ratable benefit of Lenders, the Credit Party Pledge and Security Agreement; and

WHEREAS, pursuant to the Credit Party Pledge and Security Agreement, Grantor is required to execute and deliver this Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt, sufficiency and adequacy of which are hereby acknowledged, Grantor hereby agrees with Collateral Agent as follows:

1. **Defined Terms.** All capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Credit Agreement.
2. **Grant of Security Interest in Trademark Collateral.** To secure the prompt and complete repayment and performance of the Obligations under the Credit Agreement and other Credit Documents, Grantor hereby grants to Collateral Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of Grantor’s right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the “**Trademark Collateral**”): (a) all of its Trademarks and Trademark Licenses to which it is a party including, without limitation, those referred to on Schedule 1 hereto; (b) all reissues, continuations or extensions of the foregoing; (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future: (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, and (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
3. **Pledge and Security Agreement.** The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Collateral Agent, on behalf of itself and Lenders, pursuant to the Credit Party Pledge and Security Agreement.

Grantor hereby acknowledges and affirms that the rights and remedies of Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Party Pledge and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

4. **Counterparts.** This Agreement may be executed in multiple counterparts (any of which may be delivered by facsimile), each of which shall constitute an original and all of which taken together shall constitute one and the same Agreement.

[signatures appear on the following page]

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its duly authorized representative as of the date first set forth above.

GRANTOR:

FM SEOUL BANG SONG, INC.

By: [Signature]
Name: JAE MIN CHANG
Title: PRESIDENT

ACKNOWLEDGMENT OF GRANTOR

STATE OF CALIFORNIA)

COUNTY OF LOS ANGELES) ss.

On this 29th day of DECEMBER, 2005, before me personally appeared JAE MIN CHANG who proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of FM SEOUL BANG SONG, INC., and who being duly sworn by me did depose and say that (i) he is an authorized officer of FM SEOUL BANG SONG, INC., (ii) such instrument was signed on behalf of FM SEOUL BANG SONG, INC. as duly authorized by FM SEOUL BANG SONG, INC., and (iii) he acknowledged such instrument to be the free act and deed of FM SEOUL BANG SONG, INC.

[Signature]
Notary Public

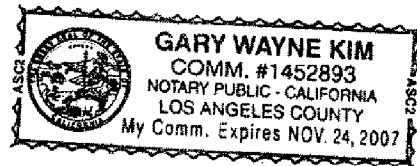
[Notarial Seal]

ACCEPTED AND ACKNOWLEDGED BY:

COLLATERAL AGENT:

GOLDMAN SACHS SPECIALTY
LENDING GROUP, L.P.

By: _____
Name: Stephen W. Hipp
Title: Duly Authorized Signatory



Signature Page

Trademark Security Agreement
605689

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its duly authorized representative as of the date first set forth above.

GRANTOR:

FM SEOUL BANG SONG, INC.

By: _____

Name: _____

Title: _____

ACKNOWLEDGMENT OF GRANTOR

STATE OF Texas)

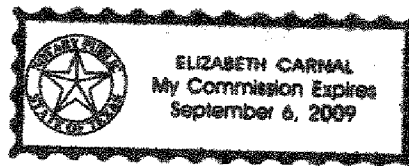
COUNTY OF Denton)

ss.

On this 30 day of December, 2008^{5th}, before me personally appeared Stephen Hipp, who proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of FM SEOUL BANG SONG, INC., and who being duly sworn by me did depose and say that (i) he is an authorized officer of FM SEOUL BANG SONG, INC., (ii) such instrument was signed on behalf of FM SEOUL BANG SONG, INC. as duly authorized by FM SEOUL BANG SONG, INC., and (iii) he acknowledged such instrument to be the free act and deed of FM SEOUL BANG SONG, INC.

Elizabeth Carnal
Notary Public

[Notarial Seal]



ACCEPTED AND ACKNOWLEDGED BY:

COLLATERAL AGENT:

GOLDMAN SACHS SPECIALTY
LENDING GROUP, L.P.

By: Stephen W. Hipp

Name: Stephen W. Hipp

Title: Duly Authorized Signatory

Signature Page

Trademark Security Agreement
605689

Schedule 1
to
Agreement

TRADEMARK REGISTRATIONS

<u>Owner</u>	<u>Trademark</u>	<u>Federal/State</u>	<u>Serial No. Registration No.</u>	<u>Filing Date Registration Date</u>	<u>Status</u>
FM Seoul Bang Song, Inc.	FM SEOUL	U.S.	75/727,083 2,417,055	6/11/99 1/2/01	Registered

TRADEMARK APPLICATIONS

<u>Trademark</u>	<u>Application Number</u>	<u>Application Date</u>
None.		

TRADEMARK LICENSES

<u>Name of Agreement</u>	<u>Parties</u>	<u>Date of Agreement</u>
None.		