

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
KTAN Inc.		12/30/2005	CORPORATION: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Goldman Sachs Specialty Lending Group, L.P., as Agent		
<b>Street Address:</b>	600 E. Las Colinas Boulevard, Suite 400		
<b>City:</b>	Irving		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	75039		
<b>Entity Type:</b>	LIMITED PARTNERSHIP: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2399576	KTAN	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(404)602-9050		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	404-888-4284		
<b>Email:</b>	lvirts@hunton.com		
<b>Correspondent Name:</b>	Timothy V. Johnson, Esq.		
<b>Address Line 1:</b>	Hunton & Williams LLP		
<b>Address Line 2:</b>	Suite 4100, 600 Peachtree Street, N.E.		
<b>Address Line 4:</b>	Atlanta, GEORGIA 30308		
<b>ATTORNEY DOCKET NUMBER:</b>	65740.10		
<b>NAME OF SUBMITTER:</b>	Timothy V. Johnson, Esq.		
<b>Signature:</b>	/s/Timothy V. Johnson		
<b>Date:</b>	01/12/2006		

CH \$40.00 2399576

**Total Attachments: 5**

source=KTAN Trademark Security Agreement#page1.tif

source=KTAN Trademark Security Agreement#page2.tif

source=KTAN Trademark Security Agreement#page3.tif

source=KTAN Trademark Security Agreement#page4.tif

source=KTAN Trademark Security Agreement#page5.tif

## **TRADEMARK SECURITY AGREEMENT**

This TRADEMARK SECURITY AGREEMENT (this "**Agreement**") is made and entered into as of December 30, 2005, by KTAN INC., a California corporation ("**Grantor**"), in favor of GOLDMAN SACHS SPECIALTY LENDING GROUP, L.P. ("**GSSLG**"), as Collateral Agent ("**Collateral Agent**").

### **WITNESSETH:**

WHEREAS, pursuant to that certain Credit Agreement, dated as of the date hereof, by and among The Korea Times Los Angeles, Inc. ("**Borrower**"), certain Subsidiaries of Borrower (including Grantor), as Guarantors, the Lenders party thereto from time to time, and GSSLG as Administrative Agent, Collateral Agent, and Lead Arranger (as amended, restated, supplemented or otherwise modified from time to time, the "**Credit Agreement**"), Lenders have agreed to make the Loans to Borrower;

WHEREAS, Lenders are willing to make the Loans as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Collateral Agent, for itself and the ratable benefit of Lenders, the Credit Party Pledge and Security Agreement; and

WHEREAS, pursuant to the Credit Party Pledge and Security Agreement, Grantor is required to execute and deliver this Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt, sufficiency and adequacy of which are hereby acknowledged, Grantor hereby agrees with Collateral Agent as follows:

1. **Defined Terms.** All capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Credit Agreement.
2. **Grant of Security Interest in Trademark Collateral.** To secure the prompt and complete repayment and performance of the Obligations under the Credit Agreement and other Credit Documents, Grantor hereby grants to Collateral Agent, on behalf of itself and Lenders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "**Trademark Collateral**"): (a) all of its Trademarks and Trademark Licenses to which it is a party including, without limitation, those referred to on Schedule 1 hereto; (b) all reissues, continuations or extensions of the foregoing; (c) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark License; and (d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future: (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, and (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
3. **Pledge and Security Agreement.** The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Collateral Agent, on behalf of itself and Lenders, pursuant to the Credit Party Pledge and Security Agreement.

Grantor hereby acknowledges and affirms that the rights and remedies of Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Party Pledge and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

4. **Counterparts.** This Agreement may be executed in multiple counterparts (any of which may be delivered by facsimile), each of which shall constitute an original and all of which taken together shall constitute one and the same Agreement.

[signatures appear on the following page]

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its duly authorized representative as of the date first set forth above.

GRANTOR:

KTAN INC.

By: [Signature]  
Name: JAEMIN CHANG  
Title: President

**ACKNOWLEDGMENT OF GRANTOR**

STATE OF CALIFORNIA )  
 ) ss.  
COUNTY OF LOS ANGELES )

On this 29<sup>th</sup> day of December, 2005, before me personally appeared JAEMIN CHANG, who proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of KTAN INC., and who being duly sworn by me did depose and say that (i) he is an authorized officer of KTAN INC., (ii) such instrument was signed on behalf of KTAN INC. as duly authorized by KTAN INC., and (iii) he acknowledged such instrument to be the free act and deed of KTAN INC.

[Signature]  
Notary Public  
[Notarial Seal]



ACCEPTED AND ACKNOWLEDGED BY:

COLLATERAL AGENT:

GOLDMAN SACHS SPECIALTY  
LENDING GROUP, L.P.

By: \_\_\_\_\_  
Name: Stephen W. Hipp  
Title: Duly Authorized Signatory

Signature Page

Trademark Security Agreement  
605686

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its duly authorized representative as of the date first set forth above.

GRANTOR:

KTAN INC.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**ACKNOWLEDGMENT OF GRANTOR**

STATE OF Texas )

COUNTY OF Denton )

ss.

On this 30 day of December, 2005 before me personally appeared Stephen Hipp, who proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of KTAN INC., and who being duly sworn by me did depose and say that (i) he is an authorized officer of KTAN INC., (ii) such instrument was signed on behalf of KTAN INC. as duly authorized by KTAN INC., and (iii) he acknowledged such instrument to be the free act and deed of KTAN INC.

Elizabeth Carnal  
Notary Public

[Notarial Seal]



ACCEPTED AND ACKNOWLEDGED BY:

COLLATERAL AGENT:

GOLDMAN SACHS SPECIALTY LENDING GROUP, L.P.

By: Stephen W. Hipp

Name: Stephen W. Hipp

Title: Duly Authorized Signatory

Signature Page

Schedule 1  
to  
Agreement

TRADEMARK REGISTRATIONS

<u>Owner</u>	<u>Trademark</u>	<u>Federal/State</u>	<u>Serial No. Registration No.</u>	<u>Filing Date Registration Date</u>	<u>Status</u>
KTAN, Inc.	KTAN	U.S.	75/727,082 2,399,576	6/11/99 10/31/00	Registered

TRADEMARK APPLICATIONS

<u>Trademark</u>	<u>Application Number</u>	<u>Application Date</u>
None.		

TRADEMARK LICENSES

<u>Name of Agreement</u>	<u>Parties</u>	<u>Date of Agreement</u>
None.		