TRADEMARK ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Trademark Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Commercial Services, Inc.		01/09/2006	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	G-III Apparel Group Ltd.
Street Address:	512 Seventh Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10036
Entity Type:	CORPORATION: DELAWARE

Name:	G-III Brands Ltd.
Street Address:	512 Seventh Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10036
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	76558073	EXSTO

CORRESPONDENCE DATA

Fax Number: (866)459-2899
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 202-783-2700
Email: pagodoa@federalresearch.com
Correspondent Name: CBCInnovis dba Federal Research
Address Line 1: 1023 Fifteenth Street, NW, Suite 401

CH $40.00 76558073

Address Line 2:	attn: Penelope J.A. Agodoa
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	349089
NAME OF SUBMITTER:	Penelope J.A. Agodoa
Signature:	/pja/
Date:	01/12/2006

Total Attachments: 4
source=349089#page1.tif
source=349089#page2.tif
source=349089#page3.tif
source=349089#page4.tif

NOTICE OF PARTIAL RELEASE OF
SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to a Trademark Collateral and Security Agreement dated as of July 11, 2005 (the "Trademark Agreement"), and a related Trademark Assignment of Security dated the same date, recorded in the United States Patent and Trademark Office at Reel 3160, Frame 0108, G-III APPAREL GROUP, LTD., a Delaware Corporation and G-III BRANDS, LTD, a Delaware Corporation (who jointly and severally the "Assignor") assigned to and granted to THE CIT GROUP/COMMERCIAL SERVICES, INC. ("Assignee") , as agent for itself and various other financial institutions, a security interest in all right, title and interest of Assignor in and to certain trademarks and applications therefore.

WHEREAS, Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark office for purposes of recording the release, relinquishment and discharge of its security interest in any and all rights of Assignor in the EXSTO trademark, including without limitation the trademark and application listed on Exhibit A hereto and any and all other applications for the EXSTO mark (the "Released Trademark");

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Assignee hereby relinquishes, releases and discharges its security interest in the Released Trademark listed on Exhibit A and Assignee reserves to itself, as agent for itself and the various lenders, the security interest granted to Assignee by Assignor in all other trademarks listed on Schedule A to the Trademark Agreement

IN WITNESS WHEREOF, Assignee has caused this Notice of Release of Security Interest in Trademarks to be duly executed as of January 9, 2006.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: _____
Name: Edward J. Ahearn
Its: Vice President

1207240.

EXHIBIT A TO NOTICE OF PARTIAL RELEASE

Trademark Title	Registration Date	Trademark No. (App. Serial No.)
EXSTO	11/07/2003	76/558,073

1207240.

STATE OF NEW YORK)
) SS.
COUNTY OF NEW YORK)

The foregoing Notice of Partial Release of Security Interest in Trademarks was executed and acknowledged before me this 9th day of January, 2006 by Edward J. Ahearn, personally known to me to be the Vice President of THE CIT GROUP/COMMERCIAL SERVICES, INC. who being duly sworn, deposes and says that said instrument was signed on behalf of said entity described in and which executed the foregoing instrument, and that he/she was authorized to sign his/her name thereto on behalf of said entity.

Notary Public

My commission expires:

JOAN LLOYD
Notary Public, State of New York
No. 41-4751042
Qualified in Queens County
Certificate filed in NYC County
Commission Expires June 30, 2007

1207240.