

10-14-2005

Form PTO-1594 (Rev. 07/05)
OMB Collection 0651-0027 (exp. 6/30/2008)



DEPARTMENT OF COMMERCE
Patent and Trademark Office

RECORD TRADEMARKS ONLY 103099713

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):
Fleet National Bank

Individual(s) Association
 General Partnership Limited Partnership
 Corporation- State: _____
 Other National Banking Association

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Kuilima Resort Company
Internal Address: _____
Street Address: 57-091 Kamehameha Highway
City: Kahuku
State: Hawaii **OCT 5 2005**
Country: USA Zip: 96731

Association Citizenship _____
 General Partnership Citizenship Hawaii
 Limited Partnership Citizenship _____
 Corporation Citizenship _____
 Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) 09/29/2005

Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Interest

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
76/279,476

B. Trademark Registration No.(s)
2,837,438; 2,943,124; 2,865,448

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Deborah Taylor
Internal Address: c/o Latham & Watkins LLP
Street Address: 633 West Fifth St., Suite 4000
City: Los Angeles
State: CA Zip: 90071
Phone Number: 213-485-1234
Fax Number: 213-891-8763
Email Address: deborah.taylor@lw.com

6. Total number of applications and registrations involved: 4

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 115.00

Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____
Authorized User Name _____

9. Signature: Deborah Taylor September 3rd, 2005
Signature Date

10/12/2005 BYRNE 00000022 76279476
40.00 UP
75.00
Deborah Taylor
Agent of Person Signing

Total number of pages including cover sheet, attachments, and document: 4

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

TRADEMARK
REEL: 003234 FRAME: 0548

Release of Lien on Trademarks

This Release of Lien on Trademarks (the "Release"), date as of September 29, 2005 is made by Fleet National Bank ("Bank") as agent ("Agent") for the lenders party to the Loan Agreement, dated as of December 28, 2001, among the financial institutions party thereto and the Agent, in favor of Kuilima Resort Company ("Grantor").

WHEREAS, Grantor entered into a Security Agreement dated as of December 28, 2001 and recorded in the United States Patent and Trademark Office as of February 1, 2002 at Reel 2435, Frame 0464, pursuant to which Grantor granted to the Bank a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have now been satisfied, Grantor has requested that the Bank release any and all interest it may have in the Released Trademarks, and the Bank has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Bank does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Bank has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

By: All. M. Gauthier
Name: ALLISON M. GAUTHIER
Title: SVP

SCHEDULE A

<u>Trademark of Service Mark</u>	<u>Registration or Application Number</u>
“Turtle Bay Resort”	2,837,438
“Turtle Bay Resort”	2,943,124
“Turtle Bay Resort” and design	2,865,448
“Turtle Bay Resort” and design	76/279476