TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest

CONVEYING PARTY DATA

Formerly	Execution Date	Entity Type
	112/07/2005 I	LIMITED LIABILITY COMPANY: DELAWARE
		12/07/2005

RECEIVING PARTY DATA

Name:	MCG Capital Corporation, as Administrative Agent
Street Address:	1100 Wilson Boulevard
Internal Address:	Suite 3000
City:	Arlington
State/Country:	VIRGINIA
Postal Code:	22209
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Serial Number:	78519671	RADIANCE

CORRESPONDENCE DATA

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8049

PTO_TMconfirmation@mvalaw.com Email:

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	020286.5NT2NATLDISPLAYJES	
NAME OF SUBMITTER:	John E. Slaughter	
Signature:	/John E. Slaughter/	
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Date:	02/02/2006
Total Attachments: 3	
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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Junior Security Agreement dated as of December 1, 2005 (as the same may be amended, modified, extended or restated from time to time, the "Junior Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and MCG Capital Corporation, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for the holders of the secured obligations identified therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications shown on Schedule 1 hereto to the Administrative Agent for the benefit of the holders of the secured obligations identified therein.

The undersigned Grantor and the Administrative Agent hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Junior Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

NATIONAL DISPLAY SYSTEMS, VLC,

Very truly yours,

a Ibelawaje limited liability company
Name JAMES L. CLANDEUA Title: VICE PRESIDENT È CFO
Title: MUE PRESIDENT & CFO

Acknowledged and Accepted:
MCG CAPITAL CORPORATION, as Administrative Agent
By: Name:
Title:

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OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Junior Security Agreement dated as of December 7, 2005 (as the same may be amended, modified, extended or restated from time to time, the "Junior Security Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and MCG Capital Corporation, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for the holders of the secured obligations identified therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications shown on Schedule 1 hereto to the Administrative Agent for the benefit of the holders of the secured obligations identified therein.

The undersigned Grantor and the Administrative Agent hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Junior Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

NATIONAL DISPLAY SYSTEMS, LLC, a Delaware limited liability company

Ву:		
Name:		
Title		

Acknowledged and Accepted:

MCG CAPITAL CORPORATION, as Administrative Agent

Name:

Title:

Managing Director

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Schedule 1

National Display Systems, LLC (Delaware Corporation)

U.S. Trademark

Pending Application

Mark	Application No.	Filing Date	
RADIANCE	78519671	11/18/04	

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TRADEMARK REEL: 003239 FRAME: 0394

RECORDED: 02/02/2006