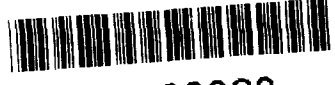


10/24/05



10-27-2005



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RECORD TRA

DEPARTMENT OF COMMERCE Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
 LADYBIRD USA, INC.
 CHR. HANSEN, INC.

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State Delaware
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
 Name: Barclays Bank PLC, as security agent
 Internal
 Address: 5 The North Colonnade, Canary Wharf
 Street Address: London, United Kingdom E14 4BB
 City: _____ State: _____ Zip: _____

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State _____
 Other Public Limited Company- United Kingdom

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)
 Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____

Execution Date: 29 July 2005

4. Application number(s) or registration number(s):
 A. Trademark Application No.(s) see Schedule III

B. Trademark Registration No.(s) see Schedule III

Additional number(s) attached Yes No

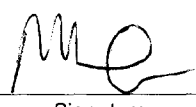
5. Name and address of party to whom correspondence concerning document should be mailed:
 Name: Gary Sherman
 Internal Address: _____
Continental Corporate Services, Inc.
 Street Address: 189 Franklin Avenue
Suite 1
 City: Nutley State: NJ Zip: 07110

6. Total number of applications and registrations involved: 142

7. Total fee (37 CFR 3.41).....\$3,565.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.
Mitchell L. Garrett  24 October 2005
 Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments, and document: 18

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

10/26/2005 ECOOPER 00000126 458102

01 FC:8521 02 FC:8522

40.00 DP 3525.00 DP

TRADEMARK REEL: 003241 FRAME: 0709

Chr. Hansen, Inc. Trademarks

<u>Trademark</u>	<u>Country</u>	<u>Reg. No.</u>	<u>New Reg. No.</u>	<u>Reg. Date</u>
112	US	656,182		12/24/57
3 MAIDS	US	1,207,791		9/14/82
3 MUNECAS (stylized)	US	1564836		11/7/89
50-50 AND DESIGN	US	1,565,331		11/14/89
a/B	US			
a/B (stylized)	US	1599060		6/5/90
a/B (stylized)	US	1,860,479		10/25/94
AMERICANA	US	1,392,027		5/6/86
A-TEAM	US	1,191,048		3/2/82
BB-12	US	2,443,560		4/10/01
BEYOND	US	1,443,452		6/16/87
BIO-BALANCE	US	1803030		11/9/93
BIOMATE	US	1250141		9/6/83
BIOMAX	US	1188339		2/2/82
BIOMAX 5 & DESIGN	US	2,584,876		6/25/02
BIOMAX A & DESIGN	US	2,627,594		10/21/02
BIOPLUS	US	2,635,104		10/15/02
BIOPLUS (stylized)	US	2,635,105		10/15/02
BIOPLUS 2B	US	2,599,245		7/23/02
BIO-SILE	US	1444694		6/30/87
BOVIN	US			
B-P	US	1,160,522		7/14/81
BUTR POW'R (stylized)	US	1424476		1/13/87
CAL-CARB	US	1,432,619		3/17/87
CAL-TAB	US	1,343,700		6/25/85
CANE BRAKE SYRUP (stylized)	US	627,105		5/15/56
CAPCOLORS	US	2,721,075		6/3/03
CARO-ASTIN	US			
CH (wheat logo design)	US	1407235		9/2/86
CHEDR POW'R	US	1446998		7/14/87
CHR HANSEN (in block letters)	US	2,702,338		4/1/03
CHR HANSEN and Design - b/w - new	US	2,702,337		4/1/03
CHR HANSEN and Design - b/w - old	US	1,967,948		4/16/96
CHR HANSEN and Design - color	US	1,998,244		9/3/96

CHROMA-KOTE	US	1,188,294	2/2/82
CHYMOGEN	US	1,644,142	5/14/91
CHYMOGEN	US		
CHYMOGEN	US	642,693	3/12/57
COLONIAL	US	253,520	2/26/29
COLORLIFE	US	1,738,530	12/8/92
COLORMAX	US	2,124,293	12/23/97
CONVERTIT	US	776,279	9/1/64
COVINGTON	US	2,703,763	4/8/03
DAIRY POW'R	US	2,004,404	10/1/96
DAIRY POW'R	US	1,511,395	11/8/88
DRI-FLO and Design	US	1,024,792	11/11/75
DRI-FOND	US	701,480	7/19/60
DRI-FOND and Design	US	823,016	1/24/67
DRI-VAC (stylized)	US	634642	9/18/56
DVS	US	1297347	9/25/84
ENVIROMATE	US	1798448	10/12/93
ENVIROMATE	US		
ENVIROMATE AND DESIGN	US	1,845,282	7/19/94
EXTRIN	US	984,064	5/14/74
FLAVOR AGE	US	1392026	5/6/86
FLAVORGUARD	US	2,179,916	8/11/98
FLAV-O-ROAST	US	2,026,705	12/31/96
FRAGRASCENTS	US	888,117	3/24/70
GEL-TONE P	US	2,164,244	6/9/98
GETTER PAK	US	738,034	9/18/62
GETTER PAK	US	790,573	6/8/65
GOLDEN FLAKE & DESIGN	US	573112	4/14/53
HANNILASE	US	1971142	4/30/96
HANNILASE	US	1,002,416	1/28/75
HANNILASE & DESIGN	US	1,546,959	7/11/89
HANSEN'S	US	353567	1/11/38
HANSEN'S	US	1071700	8/23/77
HANSEN'S	US	357,594	6/7/38
HANSEN'S	US	357,702	6/14/38
HANSEN'S	US	629,334	6/26/56
HANSEN'S	US	630,139	7/3/56
HANSEN'S 50-50	US	865,877	3/4/69

HOME MAID	US	1,878,803	2/14/95
HONEYMOON	US		
HONY TAB	US	1,265,514	1/31/84
ITALIANO & DESIGN	US	1728761	11/3/92
ITALIANO & DESIGN	US	1,402,622	7/22/86
JUNKET	US	152,719	3/7/22
JUNKET	US	154,243	4/11/22
JUNKET (picture design only)	US	156,854	7/18/22
JUNKET (stylized)	US	544,937	7/10/51
JUNKET (stylized)	US	577,886	7/28/53
JUNKET (with picture design)	US	154,513	4/18/22
KASKA	US	885,965	2/10/70
L. CASEI 431	US	2,897,685	10/26/04
LA-5	US	2,424,221	1/23/01
LAC-TAB	US	1,244,918	7/12/83
LACTASTAT	US	1,250,743	9/13/83
MAGNA CONCENTROL	US	706,732	11/1/60
MALTOLINE	US	1,253,898	10/11/83
MANEUVER	US	2046669	3/18/97
MEC	US		
MICRO-CAP	US	2,042,751	3/11/97
MIRACLE MIDDLES	US	1,941,751	12/12/95
MOLA TAB	US	810,086	6/21/66
MOLA TAB	US	810,229	6/21/66
M-P	US	965,219	7/31/73
MR. FRESH & DESIGN	US	823,715	2/7/67
NU-A	US	1,470,804	12/29/87
NU-A/B & DESIGN	US	1775990	6/8/93
NU-CORE	US	1,668,694	12/17/91
NU-LIFE	US	2026734	12/31/96
NU-LIFE	US	1,557,021	9/19/89
NULOCRYSTAL (Stylized)	US	122,983	10/1/18
NULOFOND	US	797,557	10/12/65
NULOGOLD	US	904,817	12/22/70
NULOMOLINE (stylized)	US	127,859	12/9/19
NULOMOLINE and Design	US	2,516,904	12/11/01
NU-PAREIL PG	US	967,315	9/4/73
NU-TAB	US	864,797	2/18/69

NU-TRISH	US	1,039,340	5/11/76
NU-TRISH & DESIGN	US	1452897	8/18/87
NU-TRISH a/B	US	1,852,021	8/30/94
NUTRISH A/B & DESIGN	US	1533805	4/11/89
OXI-LAC	US	744,923	2/5/63
PAINKILLER (Stylized)	US	54,100	6/19/06
PELLETMATE	US	1698270	6/30/92
PEPTOLAC	US	14,366	6/21/66
PETMATE POW'R PAC	US		
PHAGE CONTROL	US	2,587,075	7/2/02
PHAGE CONTROL	US		
PHAGE CONTROL	US	1,739,254	12/8/92
PHARMA-CARB	US	1,717,009	9/15/92
POLY-PAK	US	10,194	9/27/57
PROBIOS (Pioneer owned)	US	1,024,469	11/11/75
PROBIO-TEC	US	2,522,429	12/25/01
PROBIOTEC & design	US	2301370	12/21/99
QWIK-N-SILE	US	1406435	8/26/86
REDI-CURE	US	16,845	8/20/69
REDI-FIRM	US	16,857	8/27/69
REDI-SET	US	1244126	7/5/83
REDI-SET	US	1,029,845	1/13/76
RISE N' SHINE	US	1,503,177	9/6/88
RMI	US	1418122	11/25/86
SEED-KLEAR	US	1,851,243	8/30/94
STAR-TAB	US	1,337,469	5/28/85
SUCREST (Stylized)	US	770,041	5/19/64
SUCROVERT	US	866,532	3/11/69
SUCROVERT (Stylized)	US	264,215	11/19/29
THE BLUE STUFF WORKS	US	2,587,646	7/2/02
THE RUMEN MANAGEMENT TOOL FOR TRANSITION COWS	US	2,633,598	10/8/02
THE WORLD'S MICROBIAL EXPERTS	US	2,657,994	12/10/02
THERMOFLEX	US	2,331,800	3/21/00
THREE MAIDS (picture design only)	US	1,189,094	2/9/82
TRICOL	US	277,569	11/18/30
TRICOL - changed to "defensive"			
UDDER DEFENSE	US	1,309,603	12/18/84

UNI-BAST	US	1,274,487	4/17/84
VINIFLORA	US	1570512	12/12/89
VP BAC	US	1809889	12/7/93
WOLVERINE	US	886,419	2/17/70
YEAST PLUS	US	1443809	6/23/87

INTELLECTUAL PROPERTY SECURITY AGREEMENT

INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated July 29, 2005, among LADYBIRD USA, INC., a Delaware corporation ("**Ladybird**"), CHR. HANSEN, INC., a Delaware corporation ("**Hansen**" and together with Ladybird, each a "**Grantor**" and collectively, the "**Grantors**") and Barclays Bank PLC ("**Barclays Bank**"), as security agent for the Secured Parties (as defined in the Senior Facility Agreement referred to below) (herein in such capacity, the "**Security Agent**").

RECITALS

A. Financière Ladybird A/S, a public limited company incorporated under the laws of the Kingdom of Denmark ("**Holdco**"), and certain subsidiaries of Holdco, as Borrowers and Guarantors (including Ladybird, as a Guarantor), Barclays Capital (the Investment Banking Division of Barclays Bank PLC) ("**Barclays Capital**") and CIBC World Markets PLC ("**CIBC**"), as Joint Mandated Lead Arrangers, Barclays Capital and CIBC, as Bookrunners, the financial institutions listed therein, as Original Lenders, and Barclays Bank, as Agent (herein in such capacity, the "**Senior Agent**"), Security Agent, Second Lien Agent and Issuing Bank, have entered into a DKK 3,987,000,000 Senior Facility Agreement dated July 28, 2005 (the "**Senior Facility Agreement**").

B. Holdco, as Borrower, certain subsidiaries of Holdco, including Ladybird, as Guarantors, Barclays Capital and CIBC, as Joint Mandated Lead Arrangers, Barclays Capital and CIBC, as Bookrunners, the financial institutions listed therein, as Original Lenders, Barclays Bank, as Agent (herein in such capacity, the "**Mezzanine Agent**"), the Security Agent, have entered into a DKK 684,000,000 Mezzanine Facility Agreement dated July 28, 2005 (the "**Mezzanine Facility Agreement**").

C. Holdco, as Borrower, certain subsidiaries of Holdco, including Ladybird, as Guarantors, Barclays Capital and CIBC, as Joint Mandated Lead Arrangers, Barclays Capital and CIBC, as Bookrunners, the financial institutions listed therein, as Original Lenders, Barclays Bank, as Agent (herein in such capacity, the "**Junior Mezzanine Agent**"), and the Security Agent, have entered into a DKK 335,000,000 Mezzanine Facility Agreement dated July 28, 2005 (the "**Junior Mezzanine Facility Agreement**") and together with the Senior Facility Agreement and the Mezzanine Facility Agreement, each, a "**Facility Agreement**" and, collectively, the "**Facility Agreements**").

D. Holdco, as Borrower, certain subsidiaries of Holdco, including Ladybird, as Guarantors, Barclays Bank, as Senior Agent, Issuing Bank and Security Agent, Barclays Bank, as Mezzanine Agent and Junior Mezzanine Agent, and certain other parties have entered into an Intercreditor Agreement dated July 28, 2005 (the "**Intercreditor Agreement**").

E. Pursuant to a Senior Accession Letter dated July 29, 2005, a Mezzanine Accession Letter dated July 29, 2005, a Junior Mezzanine Accession Letter dated July 29, 2005 and an Intercreditor Accession Agreement dated July 29, 2005, Hansen became a party to the Senior

Facility Agreement, the Mezzanine Facility Agreement, the Junior Mezzanine Facility Agreement and the Intercreditor Agreement, respectively.

F. The Grantors are party to a Security Agreement, dated the date hereof, in favor of the Security Agent (the "**Security Agreement**"), pursuant to which the Grantors are required to execute and deliver this Agreement.

G. In consideration of the mutual conditions and agreements set forth in the Facility Agreements, the Security Agreement and this Agreement, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

SECTION 1 Defined Terms

Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2 Grant of Security Interests in Intellectual Property Collateral

(A) As security for the prompt and complete payment and performance in full of all First Lien Secured Obligations when due (whether at stated maturity, by required prepayment, declaration, acceleration, demand or otherwise, including the payment of amounts that would become due but for the operation of the automatic stay under Section 362(a) of the Bankruptcy Code), each Grantor hereby grants to the Security Agent, for the benefit of the Priority Senior Finance Parties and the Hedging Banks, a continuing security interest in and Lien on all of its right, title and interest in, to and under all Intellectual Property Collateral, whether now owned or existing or hereafter acquired or arising and wherever located. (B) As security for the prompt and complete payment and performance in full of all Second Lien Secured Obligations when due (whether at stated maturity, by required prepayment, declaration, acceleration, demand or otherwise, including the payment of amounts that would become due but for the operation of the automatic stay under Section 362(a) of the Bankruptcy Code), each Grantor hereby grants to the Security Agent, for the benefit of the Second Lien Finance Parties, a continuing security interest in and Lien on all of its right, title and interest in, to and under all Intellectual Property Collateral, whether now owned or existing or hereafter acquired or arising and wherever located. (C) As security for the prompt and complete payment and performance in full of all Third Lien Secured Obligations when due (whether at stated maturity, by required prepayment, declaration, acceleration, demand or otherwise, including the payment of amounts that would become due but for the operation of the automatic stay under Section 362(a) of the Bankruptcy Code), each Grantor hereby grants to the Security Agent, for the benefit of the Mezzanine Finance Parties, a continuing security interest in and Lien on all of its right, title and interest in, to and under all Intellectual Property Collateral, whether now owned or existing or hereafter acquired or arising and wherever located. (D) As security for the prompt and complete payment and performance in full of all Fourth Lien Secured Obligations when due (whether at stated maturity, by required prepayment, declaration, acceleration, demand or otherwise, including the payment of amounts that would become due but for the operation of the automatic stay under Section 362(a) of the Bankruptcy Code), each Grantor hereby grants to the Security Agent, for the benefit of the Junior Mezzanine Finance Parties, a continuing security interest in and Lien on all of its right, title and interest in, to and under all Intellectual Property Collateral, whether now owned or existing or hereafter acquired or arising and wherever located.

"Intellectual Property Collateral" means each Grantor's right, title and interest in, to and under

(a) all Copyrights and Copyright licenses to which it is a party, including those listed on Schedule I hereto,

(b) all Patents and Patent licenses to which it is a party, including those listed on Schedule II hereto and

(c) all Trademarks and Trademark licenses to which it is a party, including those listed on Schedule III hereto;

(d) all goodwill of the business connected with the use of, and symbolized by, each trademark and each trademark license;

(e) all reissues, continuations or extensions of the foregoing; and

(f) all Proceeds of the foregoing, including any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any (x) Copyright or Copyright licensed under any Copyright license, (y) Trademark or Trademark licensed under any Trademark license or (z) Patent or Patent licensed under any Patent license or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark license.

SECTION 3 Separate and Distinct Grants of Security

Notwithstanding anything to the contrary contained in this Agreement, each Grantor and the Security Agent (on behalf of the Secured Parties) acknowledge and agree that the Security Interests granted pursuant to this Agreement to the Security Agent (a) for the benefit of the Priority Senior Finance Parties and securing the First Lien Secured Obligations, shall be a "first" priority Security Interest in the Collateral, junior to no other Security Interests, (b) for the benefit of the Second Lien Finance Parties and securing the Second Lien Secured Obligations, shall be a "second" priority Security Interest in the Collateral junior only to the Security Interest described in clause (a) above, (c) for the benefit of the Mezzanine Finance Parties and securing the Third Lien Secured Obligations, shall be a "third" priority Security Interest in the Collateral junior only to the Security Interests described in clauses (a) and (b) above, and (d) for the benefit of the Junior Mezzanine Finance Parties and securing the Fourth Lien Secured Obligations, shall be a "fourth" priority Security Interest in the Collateral junior only to the Security Interests described in clauses (a), (b) and (c) above. The Security Interests granted to the Security Agent and all other rights and benefits afforded hereunder to the Finance Parties are expressly subject to the terms and conditions of the Intercreditor Agreement and, in the event of any conflict or inconsistency between the provisions of this Agreement and the Intercreditor Agreement, the terms of the Intercreditor Agreement shall prevail. The grants of security hereunder constitute four separate and distinct grants of security: (1) the Security Interest in the Collateral granted to the Priority Senior Finance Parties securing the First Lien Secured Obligations, (2) the Security Interest in the Collateral granted to the Second Lien Finance Parties securing the Second Lien Secured Obligations, (3) the Security Interest in the Collateral granted to the Mezzanine Finance Parties securing the Third Lien Secured Obligations and (4) the Security Interest in the Collateral granted to the Junior Mezzanine Finance Parties securing the Fourth Lien Secured Obligations, and each such Security Interest shall constitute a Security Interest separate and apart (and of a different class and claim) from each other Security Interest.

SECTION 4 Certain Exclusions

Notwithstanding anything herein to the contrary, in no event shall the Collateral include and no Grantor shall be deemed to have granted a Security Interest in, any of its right, title or interest in any Intellectual Property if the grant of such Security Interest shall constitute or result in the abandonment of, invalidation of or rendering unenforceable any of its right, title or interest therein.

SECTION 5 Security Agreement

The Security Interests granted pursuant to this Intellectual Property Security Agreement are granted in conjunction with the Security Interests granted to the Security Agent pursuant to the Security Agreement and each Grantor hereby acknowledges and affirms that the rights and remedies of the Security Agent with respect to the Security Interests granted to it in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

SECTION 6 Governing Law

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK, INCLUDING WITHOUT LIMITATION, SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW.

[Signature Page Follows]

IN WITNESS WHEREOF, each Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer on the date first set forth above.

Very truly yours,
LADYBIRD USA, INC.

By 

Name: F. STEVENSON
Title: DIRECTOR

CHR. HANSEN, INC.,

By 

Name: Lars Frederiksen

Title: Chairman

A0532591

ACCEPTED AND AGREED:
BARCLAYS BANK PLC, as Security Agent

By _____

Name: JUSTIN DEWID
Title: ASS. DIR

Schedule I to Intellectual Property Security Agreement

COPYRIGHT REGISTRATIONS

I. Ladybird USA, Inc.

(A) REGISTERED COPYRIGHTS

None.

(B) COPYRIGHT APPLICATIONS

None.

(C) COPYRIGHT LICENSES

None.

II. Chr. Hansen, Inc.

(A) REGISTERED COPYRIGHTS

None.

(B) COPYRIGHT APPLICATIONS

None.

(C) COPYRIGHT LICENSES

None.

Schedule II to Intellectual Property Security Agreement

PATENT REGISTRATIONS

I. Ladybird USA, Inc.

(A) REGISTERED PATENTS

None.

(B) PATENT APPLICATIONS

None.

(C) PATENT LICENSES

None.

II. Chr. Hansen, Inc.

(A) REGISTERED PATENTS

See Annex A attached hereto.

(B) PATENT APPLICATIONS

None.

(C) PATENT LICENSES

See Annex B attached hereto.

Chr. Hansen, Inc. Patents

PATENTS

PATENT	COUNTRY	APPL. NO./PUBLICATION NO./PATENT NUMBER	FILING/PUBLICATION/ISSUE DATE	STATUS	OWNER
AQUEOUS PHOSPHATE PIGMENT DISPERSIONS	US	4,750,938	06/14/1988	Issued	Chr. Hansen, Inc.
DRY-POWDER FILM COATING COMPOSITION AND METHOD OF PREPARATION	US	6,660,302	12/09/2003	Issued	Chr. Hansen, Inc.
DRY-POWDER FILM COATING COMPOSITION AND METHOD OF PREPARATION	US	Ser. No. 10/706,194 Patent No. 6,884,288	Filing Date 11/12/2003 Issue Date 04/28/2005	Issued	Chr. Hansen, Inc.
PROCESS FOR RECRYSTALLIZING SUGAR AND PRODUCT THEREOF	US	5,549,757	08/27/1996	Issued	Chr. Hansen, Inc.
PROCESS FOR RECRYSTALLIZING SUGAR AND PRODUCT THEREOF	US	5,779,805	07/14/1998	Issued	Ingredient Technology Corporation; Innovative Sweeteners Incorporated; Chr. Hansen, Inc. Incorporated; Chr. Hansen, Inc.
PROCESS FOR RECRYSTALLIZING SUGAR AND PRODUCT THEREOF	US	6,074,489	06/13/2000	Issued	Chr. Hansen, Inc.
STABILIZATION OF DRIED BACTERIA EXTENDED IN PARTICULATE CARRIERS	US	4,927,763	05/22/1990	Issued	Chr. Hansen, Inc.
STABILIZATION OF DRIED BACTERIA EXTENDED IN PARTICULATE CARRIERS	US	4,956,295	09/11/1990	Issued	Chr. Hansen, Inc.

PATENT	COUNTRY	APPL. NO./PUBLICATION NO./PATENT NUMBER	FILING/PUBLICATION/ISSUE DATE	STATUS	OWNER
THERMOSTABLE EDIBLE COMPOSITION HAVING ULTRA-LOW WATER ACTIVITY	US	5,366,750	11/22/1994	Issued	Chr. Hansen, Inc.
THERMOSTABLE EDIBLE COMPOSITION HAVING ULTRA-LOW WATER ACTIVITY	US	5,529,801	06/25/1996	Issued	Chr. Hansen, Inc.
THERMOSTABLE EDIBLE COMPOSITION HAVING ULTRA-LOW WATER ACTIVITY	US	5,723,164	03/03/1998	Issued	Chr. Hansen, Inc.
TITANIUM DIOXIDE SUSPENSION FOR USE IN FILM COATING	US	4,693,751	Filing Date 02/07/1986 Issue Date 09/15/1987	Issued	Chr. Hansen, Inc.

PATENT LICENSES

Name of Other Party	Type of Agreement	Date	Description
Agronomie Transfert Et Innovation	License	05/11/2001	License Agreement with Chr. Hansen A/S (and by virtue of a provision allowing Chr. Hansen A/S to grant sub-licenses to its subsidiaries and affiliates, and independent third parties) allowing Hansen to use patented "INRA" technology (French Patent No. 9211471) to produce starter cultures
Pioneer Hi-Bred International, Inc.	License	Unknown	License to use Pioneer Hi-Bred International Inc.'s Lp286 strain (as identified in its U.S. Patent No. 4,842,871), which Chr. Hansen, Inc. designates as K270, in Chr. Hansen, Inc.'s product marketed under the name of Biomax 5.

Schedule III to Intellectual Property Security Agreement

CHR. HANSEN, INC. TRADEMARK LICENSES

II. Chr. Hansen, Inc.

(A) REGISTERED TRADEMARKS

Please see Annex A attached hereto.

(B) TRADEMARK APPLICATIONS

None.

(C) TRADEMARK LICENSES

None.