

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Emmis Television Broadcasting, L.P.		01/27/2006	LIMITED PARTNERSHIP: INDIANA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Montecito Hawaii, LLC		
<b>Street Address:</b>	345 Park Avenue		
<b>Internal Address:</b>	c/o The Blackstone Group		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10154		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1473537	KHON-TV	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(202)719-7049		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	202-719-7000		
<b>Email:</b>	jfranzen@wrf.com		
<b>Correspondent Name:</b>	Jill Franzen		
<b>Address Line 1:</b>	1776 K Street NW		
<b>Address Line 2:</b>	c/o Wiley Rein & Fielding LLP		
<b>Address Line 4:</b>	Washington, DISTRICT OF COLUMBIA 20006		
<b>ATTORNEY DOCKET NUMBER:</b>	77206-0005		
<b>NAME OF SUBMITTER:</b>	Jill Franzen		
<b>Signature:</b>	/jill franzen/		

CH \$40.00 1473537

Date:

02/13/2006

**Total Attachments: 4**

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ASSIGNMENT OF MARK

THIS ASSIGNMENT OF MARK (this "Assignment") is made as of January 27, 2006 by Emmis Television Broadcasting, L.P., an Indiana limited partnership ("Assignor") to Montecito Hawaii, LLC, a Delaware limited liability company ("Assignee").

This Assignment is made pursuant to that certain Asset Purchase Agreement (the "Agreement") dated September 28, 2005 among Assignor, Emmis Television License, LLC, an Indiana limited liability company and Assignee (as assignee of Montecito Broadcast Group, LLC, a Delaware limited liability company) with respect to, among other things, the following television stations:

KHON-TV, Honolulu, Hawaii  
KHAW-TV, Hilo, Hawaii  
KAIL-TV, Wailuku, Hawaii

Assignor is a limited partnership organized under the laws of the State of Indiana, having its principal office at One Emmis Plaza, 40 Monument Circle, Suite 700, Indianapolis, Indiana 46204. Assignor is the owner of all rights, title and interest in and to the mark listed below (the "Mark"):

Mark	Jurisdiction Registered	Reg. or Serial No.
KHON-TV	United States	1,473,537

Assignee is a limited liability company organized under the laws of the State of Delaware and having its principal office at c/o The Blackstone Group, 345 Park Avenue, New York, New York 10154, and desires to acquire the Mark in connection with the Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and pursuant to the Agreement, Assignor hereby sells, assigns, transfers, conveys and delivers to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Mark (including the registrations thereof and applications therefor (wherever filed)), together with the goodwill, if any, associated with the use of the Mark and symbolized thereby, free and clear of Liens (other than Permitted Liens) and all rights, interests, claims and demands recoverable in law or equity that Assignor has or may have in profits and damages for past, present and future infringements of the Mark, including, without limitation, the right to compromise, sue for and collect such profits and damages; the same to be held and enjoyed by Assignee, its successors and assigns or their legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this Assignment had not been made.

The construction and performance of this Assignment shall be governed by the laws of the State of New York without giving effect to the choice of law provisions thereof.

This Assignment is made pursuant to (and does not modify) the Agreement, which contains certain representations, warranties and covenants regarding the Mark. Capitalized terms

used herein and not otherwise defined shall have the respective meanings set forth in the Agreement.

[SIGNATURE PAGE FOLLOWS]

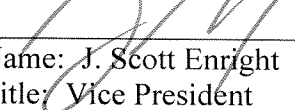
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SIGNATURE PAGE TO ASSIGNMENT OF MARK

IN WITNESS WHEREOF, Assignor has duly executed this Assignment as of the date first set forth above.

ASSIGNOR:

EMMIS TELEVISION BROADCASTING, L.P.  
By: Emmis Operating Company, its general partner

By:   
Name: J. Scott Enright  
Title: Vice President

Acknowledged and Accepted:

ASSIGNEE:

MONTECITO HAWAII, LLC

By: \_\_\_\_\_  
Name:  
Title:

SIGNATURE PAGE TO ASSIGNMENT OF MARK

IN WITNESS WHEREOF, Assignor has duly executed this Assignment as of the date first set forth above.

ASSIGNOR:

EMMIS TELEVISION BROADCASTING, L.P.

By: Emmis Operating Company, its general partner

By: \_\_\_\_\_


Name: J. Scott Enright

Title: Vice President

Acknowledged and Accepted:

ASSIGNEE:

MONTECITO HAWAII, LLC

By:  \_\_\_\_\_

Name: Michael Dal Bello

Title: Vice President