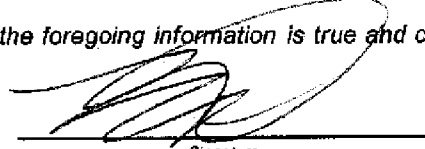
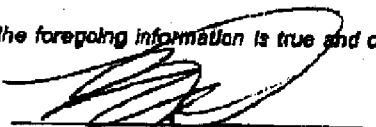


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Form PTO-1594	RECORDATION FORM COVER SHEET TRADEMARKS ONLY	U.S. Department of Commerce Patent and Trademark Office		
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy(ies) thereof				
<p>1. Name of conveying party(ies): ARMON LIMITED</p> <p><input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State <input type="checkbox"/> Lim-Liab. Company <input type="checkbox"/> Other</p> <p>Additional name(s) of conveying party(ies) attached? No</p>	<p>2. Name and address of receiving party(ies):</p> <p style="text-align: center;">MACLAREN USA, INC. 4 Testa Place South Norwalk, Connecticut 06854</p> <p><input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State - CT <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other _____</p> <p><small>If assignee is not domiciled in the United States, a domestic representative designation is attached? No Additional name(s) & address(es) attached No</small></p>			
<p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input checked="" type="checkbox"/> Other <u>LICENSE (IN RESPONSE TO NOTICE</u> <u>OF NON-RECORDATION - see attached)</u> Execution Date: <u>9/7/05</u></p>				
<p>4. Application number(s) or registration number(s):</p> <table style="width:100%;"> <tr> <td style="width:50%; vertical-align: top;"> <p>A. Trademark Application(s).</p> </td> <td style="width:50%; vertical-align: top;"> <p>B: Trademark Registration No(s).</p> <p>1,147,191 - GADABOUT 1,147,697 - GADABOUT & DESIGN 2,840,434 - MAC3 1,285,960 - MACLAREN 2,386,070 - MACLAREN LOGO</p> </td> </tr> </table> <p style="text-align: center;"><small>Additional numbers attached? No</small></p>			<p>A. Trademark Application(s).</p>	<p>B: Trademark Registration No(s).</p> <p>1,147,191 - GADABOUT 1,147,697 - GADABOUT & DESIGN 2,840,434 - MAC3 1,285,960 - MACLAREN 2,386,070 - MACLAREN LOGO</p>
<p>A. Trademark Application(s).</p>	<p>B: Trademark Registration No(s).</p> <p>1,147,191 - GADABOUT 1,147,697 - GADABOUT & DESIGN 2,840,434 - MAC3 1,285,960 - MACLAREN 2,386,070 - MACLAREN LOGO</p>			
<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p style="text-align: center;">The Firm of Karl F. Ross P.C. Customer Number 535 5676 Riverdale Avenue Box 900 Riverdale (Bronx), NY 10471-0900</p> <p style="text-align: center;">Tel: (718) 884-6600</p>	<p>6. Total number of applications and trademarks involved: <u>5</u></p> <p>7. Total fee (37CFR3.41) \$140.00 ALREADY Enclosed CHARGED-SEE E ATTACHED <input checked="" type="checkbox"/> Charge to deposit account 18-2025 PTO-1594 <input type="checkbox"/> Charge to credit card (PTO-2038)</p> <p>8. Charge any deficiency to Deposit account: 18-2025</p>			
Do not use this space				
<p>9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i></p> <p>Herbert Dubno Reg. No. 19,752  11 JANUARY 2006</p> <p style="text-align: center;"><small>Signature</small></p> <p style="text-align: right;">Total number of pages including cover sheet, attachments, and document: <u>25</u></p>				

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Form PTO-1584		RECORDATION FORM COVER SHEET TRADEMARKS ONLY		U.S. Department of Commerce Patent and Trademark Office			
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy(ies) thereof							
1. Name of conveying party(ies): ARMON LIMITED <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State <input type="checkbox"/> Lim-Liab. Company <input type="checkbox"/> Other <small>Additional name(s) of conveying party(ies) attached? No</small>			2. Name and address of receiving party(ies): <p style="text-align: center;">MACLAREN USA, INC. 4 Tests Place South Norwalk, Connecticut 06854</p> <input type="checkbox"/> Individual(s) citizenship <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State - CT <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Other <small>If assignee is not domiciled in the United States, a domestic representative designation is attached? No</small> <small>Additional name(s) & address(es) attached? No</small>				
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other Execution Date:							
4. Application number(s) or registration number(s): <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> A. Trademark Application(s). </td> <td style="width: 50%; vertical-align: top;"> B: Trademark Registration No(s). 1,147,191 - GADABOUT 1,147,697 - GADABOUT & DESIGN 2,840,434 - MAC3 1,285,960 - MACLAREN 2,386,070 - MACLAREN LOGO <small>Additional numbers attached? No</small> </td> </tr> </table>						A. Trademark Application(s).	B: Trademark Registration No(s). 1,147,191 - GADABOUT 1,147,697 - GADABOUT & DESIGN 2,840,434 - MAC3 1,285,960 - MACLAREN 2,386,070 - MACLAREN LOGO <small>Additional numbers attached? No</small>
A. Trademark Application(s).	B: Trademark Registration No(s). 1,147,191 - GADABOUT 1,147,697 - GADABOUT & DESIGN 2,840,434 - MAC3 1,285,960 - MACLAREN 2,386,070 - MACLAREN LOGO <small>Additional numbers attached? No</small>						
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			7. Total fee (37CFR3.41) \$140.00 Enclosed <input checked="" type="checkbox"/> Charge to deposit account 18-2025 <input type="checkbox"/> Charge to credit card (PTO-2038)				
			8. Charge any deficiency to Deposit account: <p style="text-align: center;">18-2025</p>				
<small>Do not use this space</small>							
9. Statement and signature. <i>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</i> Herbert Dubno Reg. No. 19,752  9 November 2005 <small>Signature</small>							
Total number of pages including cover sheet, attachments, and document: <u>3</u>							

CH \$140.00 182025 1147191

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TRADEMARK LICENSE

Whereas, **ARMON LIMITED**, (Licensor) located and doing business at **9 rue Verdaine, P. O. Box 3330, 1211 Geneva 3, Switzerland**, is the owner of various registered trademarks and trademark applications as listed on Appendix A hereof; and

Whereas, **MACLAREN USA, INC.**, (Licensee) located and doing business at **4 Testa Place, South Norwalk, Connecticut 06854, United States of America**, distributor of products by or for Licensor under it or more of the marks listed in Appendix A;

Now, therefore, by these presents and for good and valuable consideration:


Licensor hereby grants to Licensee an exclusive right to use the marks of Appendix A on goods supplied by Licensor or on behalf of Licensor; and

Licensee agrees that it will not apply any of the marks of Appendix A or any confusingly similar mark to any goods other than those supplied by Licensor or on behalf of Licensor and will not use any of said marks in association with any competing goods;

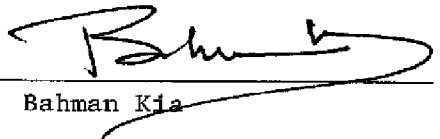
Licensee shall not take any action which will cause a diminution of good will associated with such mark in Licensor;

This license shall continue for as long as Licensee continues to distribute goods of Licensor and shall terminate upon the cessation of distribution of Licensor's goods by Licensee and Licensee agrees that it will immediately terminate any use of any of said marks upon termination of the distribution relationship or agreement between Licensor and Licensee.

Date 9/7/05

Licensor
(Signed) 
Neil Muttock

Date 9/7/05

Licensee
(Signed) 
Bahman Kia

APPENDIX A

TRADE MARKS IN UNITED STATES OF AMERICA

<u>Mark</u>	<u>Class</u>	<u>Registration No.</u>
GADABOUT	20	1147191 - 8954 TM
GADABOUT + Design	20	1147697 - 8955 TM
MAC3	12	2840434 - 8870 TM
MACLAREN	12, 20, 24	1285960 - 9250 TM
MACLAREN LOGO (oval)	12	2386070 - M/OVERIS