Electronic Version v1.1

Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------|----------|----------------|--|
| MORGANS HOTEL GROUP LLC | | 102/17/2006 1 | LIMITED LIABILITY COMPANY: NEW YORK |

RECEIVING PARTY DATA

| Name: | MORGANS GROUP LLC |
|-----------------|-------------------------------------|
| Street Address: | 475 10th Avenue |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10018 |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE |

PROPERTY NUMBERS Total: 5

| Property Type | Number | Word Mark | |
|----------------------|----------|---------------------|--|
| Registration Number: | 2975003 | AGUA BABY | |
| Registration Number: | 2687077 | AGUA BATH HOUSE | |
| Registration Number: | 2467803 | AGUA HOME | |
| Registration Number: | 2412031 | CLIFT HOTEL | |
| Serial Number: | 78723949 | MORGANS HOTEL GROUP | |

CORRESPONDENCE DATA

Fax Number: (312)984-7700

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-372-2000

Email: Chicago_IP_Docket@mwe.com

Correspondent Name: Michelle C. Burke
Address Line 1: 227 W. Monroe St.
Address Line 2: McDermott Will & Emery

Address Line 4: Chicago, ILLINOIS 60606-5096

TRADEMARK REEL: 003251 FRAME: 0407 2975003

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| ATTORNEY DOCKET NUMBER: | 052602-0012 | |
|--|---------------------|--|
| NAME OF SUBMITTER: | Michelle C. Burke | |
| Signature: | /Michelle C. Burke/ | |
| Date: | 02/22/2006 | |
| Total Attachments: 3 source=MHG TM REGISTRATIONS#page1.tif source=MHG TM REGISTRATIONS#page2.tif source=MHG TM REGISTRATIONS#page3.tif | | |

TRADEMARK REEL: 003251 FRAME: 0408 IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

ASSIGNMENT

WHEREAS, MORGANS HOTEL GROUP LLC, a New York limited liability company, with

offices at 475 10th Avenue, New York, NY 10018 ("ASSIGNOR"), is the sole and exclusive owner of

certain trademarks, including the trademark registrations and applications therefor set forth on Schedule

A hereto, and all of the goodwill of the business appurtenant thereto (the "TRADEMARKS");

WHEREAS, MORGANS GROUP LLC (the "ASSIGNEE"), a Delaware limited liability company,

is acquiring the Trademarks from Assignor; and

WHEREAS, Assignor wishes to assign, transfer and quitclaim all its rights throughout the world in

the Trademarks to the Assignee.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that for valuable and

legally sufficient consideration, the receipt and legal sufficiency of which is hereby acknowledged, the

Assignor has assigned, transferred and quitclaimed, and by these presents does assign, transfer and

quitclaim unto the Assignee, the entire right, title and interest throughout the world in and to the

Trademarks, and in and to all of the goodwill of the business appurtenant thereto, together with all claims

for damages by reason of infringement of same, with the right to sue for and collect the same for its own

use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives.

AND, the Assignor hereby warrants and covenants that it has full right to convey the entire interest

herein assigned, and that it has not executed, and will not execute, any agreements inconsistent herewith.

AND, Assignor agrees to execute any instruments and to perform any acts which may be necessary

to fully effectuate and record this Assignment.

IN TESTIMONY WHEREOF, the Assignor has caused this Assignment to be executed by its duly

authorized representative effective this 17 day of February, 2006.

MORGANS HOTEL GROUP LLC

Name: W. Edward Scheetz

Title: Chief Executive Officer

CHI99 4586656-1,052602,0012

TRADEMARK

Schedule A

Trademarks

Trademark Registrations:

United States

| TRADEMARK | REGISTRATION NO. | REGISTRATION DATE | CLASS(ES) |
|--------------------|------------------|-------------------|-----------|
| AGUA BABY | 2975003 | July 26, 2005 | 3 |
| AGUA BATH HOUSE | 2687077 | February 11, 2003 | 42 |
| AGUA HOME | 2467803 | July 10, 2001 | 3 |
| CLIFT HOTEL | 2412031 | December 12, 2000 | 42 |

United Kingdom

| TRADEMARK | REGISTRATION NO. | REGISTRATION DATE | CLASS(ES) |
|--------------------|------------------|-------------------|--|
| AGUA BABY | 2233781 | November 24, 2000 | 3, 18 and 25 |
| AGUA BATH HOUSE | 2233957 | November 17, 2000 | 42 |
| AGUA HOME | 2233915 | December 1, 2000 | 3, 4, 24 and 25 |
| DELANO | 2168813 | March 3, 2000 | 3, 8, 14, 16, 18, 20, 21, 24, 26, 28, 32, 33, 34, 39, 41 and 42 |
| ROYALTON | 2148931 | February 25, 2000 | 8, 16, 20, 21, 25, 27 and 42 |
| ROYALTON | 2168832 | December 22, 2000 | 3, 14, 26, 28, 32, 33, 34 and 39 |

TRADEMARK REEL: 003251 FRAME: 0410

Schedule A

Trademarks

European Community

| TRADEMARK | REGISTRATION NO. | REGISTRATION DATE | CLASS(ES) |
|--------------------|------------------|-------------------|----------------------------|
| AGUA BATH HOUSE | 1690387 | July 31, 2001 | 42 |
| AGUA HOME | 1690361 | July 31, 2001 | 3, 4, 24 and 25 |
| DELANO | 865287 | October 13, 2000 | 3,16, 21, 24, 39 and 42 |
| ROYALTON | 806752 | October 13, 2000 | 20 and 42 |
| ROYALTON | 865147 | June 16, 2000 | 3, 16, 21, 24 and 39 |

Trademark Applications:

United States

| TRADEMARK | APPLICATION NUMBER | FILING DATE | CLASS(ES) |
|------------------------|--------------------|--------------------|---------------|
| MORGANS HOTEL GROUP | 78/723949 | September 30, 2005 | 18, 25 and 43 |

European Community

| TRADEMARK | APPLICATION NUMBER | FILING DATE | CLASS(ES) |
|------------------------|--------------------|------------------|---------------|
| MORGANS HOTEL GROUP | 4696051 | November 2, 2005 | 18, 25 and 43 |

TRADEMARK REEL: 003251 FRAME: 0411

RECORDED: 02/22/2006