

11/16/05

FORM PTO-1595

11-18-2005

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office



103121815

1 copy thereof.

To the Honorable Commissioner of

1. Name of conveying party(ies):

Thread Technology, Inc.
7700 Leesburg Pike
Suite 301
North Falls Church, VA 22043

___ Individual(s)
X Corporation-State
___ Limited Partnership

___ General Partnership
___ Association
___ Other (Corporate-State Virginia)

Additional name(s) of conveying parties attached? Yes No

2. Name and address of receiving party(ies):

ZipNut Technology, LLC
7700 Leesburg Pike, Suite 301N
Falls Church, VA 22043

___ Individual(s) citizenship
___ Corporation-State
___ Limited Partnership

X General Partnership
___ Association
___ Other

Additional names and addresses attached? Yes No

3. Nature of conveyance:

X Assignment
X Security Agreement
___ Other: _____

___ Merger
___ Change of Name

Execution Date(s): 08/27/02

4. Application number(s) or registration number(s):

A. Trademark Application No.(s):
B. Trademark Registration No.(s): 2,389,204
C. Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

STAAS & HALSEY L.L.P.
Attention: William F. Herbert
700 Eleventh Street, N.W.
Suite 500
Washington, D.C. 20001

Our Docket: 1029.2008

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41)..... [\$ 40.00 for first mark in document, and \$25.00 for each additional mark in same document]

X Enclosed
___ Authorized to be charged to deposit account.

8. Deposit Account No.: 19-3935 (Any underpayment is authorized to be charged to this Deposit Account)
(Attach duplicate copy of this page if paying by deposit account.)

James D. Halsey, Jr.
Reg. No. 22,729

Signature

11/11/05
Date

Total number of pages including cover sheet

40.00 DP
11/18/2005 ECUPPER 00000266 2389204
01 FC:05E1

TRADEMARK
REEL: 003255 FRAME: 0906

8

MEMORANDUM OF SALE

Default having been made in the payment of that certain promissory note in the sum of \$100,000 ("Note") made payable by Thread Technology, Inc., 7700 Leesburg Pike, Suite 301 N, Falls Church, VA 22043 ("TTI") to United Bank (the "Assignor"), the Note having been assigned to the undersigned secured creditors by Assignment of Loan Documents Dated December 26, 2002,

The secured creditors having advertised for sale by public auction to the highest qualified bidder that certain property belonging to TTI identified as:

1. All contract rights, chattel paper, accounts, and general intangibles of TTI, including but not limited to all of TTI's right, title and interest to all trademarks, patents, patent applications, and foreign rights for the Zip Nut, a partial listing of which is set forth as follows:

TRADEMARKS:

MARK:	COUNTRY:	REGISTRATION NO.
ZIPNUT	US	1,786,461
ZIPNUT	GERMANY	39857996.2
ZIPNUT	FRANCE	98753134
ZIPNUT	GREAT BRITAIN	2178879
ZIPNUT (Design)	US	1,790,112
ZIPNUT (Design)	Japan	4,145,916
ZIPNUT (Design)	Korea	381532
Push On Threads	US	1,831,886
Push On Threads	Japan	4,068,204
Push On Threads	Korea	383989
Double ZIP	Japan	4,121,888
Double ZIP	US	2,353,328
ZIPBOLT	US	2,361,542
ZIPSERT	US	2,389,204

PATENTS:

COUNTRY:	PATENT NO.
US	5,378,100
US	5,580,200
US	5,733,084
Mexico	185,572
Korea	183,062
Europe	EP0651861
Japan	3,108,100
US	5,613,816
US	5,800,108

US	5,788,443
US	5,324,150
US	5,427,488

PATENT APPLICATIONS:

COUNTRY:	APPLICATION SERIAL NO.
JAPAN	H-10-517579
MEXICO	98-4629
Europe	97911599.5
Russia	98112919
China	97191391.9
Brazil	9706826
Canada	2237896
Argentina	970104640
Korea	98-704281
Brazil	008405
Japan	10-539675
Canada	2258808
Russia	98123164
Korea	98-709-122
Mexico	98-9465
China	98-PO9191
Europe	98910263.7

The public sale having been conducted Tuesday, August 27, 2002 at 10:00 a.m., and Zipnut Technology, LLC having been the successful bidder,

For valuable consideration received, the undersigned do hereby assign, bargain and sell, under Article 9 of the Uniform Commercial Code, the following assets of Thread Technology, Inc. to Zipnut Technology, LLC:

1. All contract rights, chattel paper, accounts, and general intangibles of TTI, including but not limited to all of TTI's right, title and interest to all trademarks, patents, patent applications, and foreign rights for the Zip Nut, a partial listing of which is set forth as follows:

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US	5,788,443
US	5,324,150
US	5,427,488

PATENT APPLICATIONS:

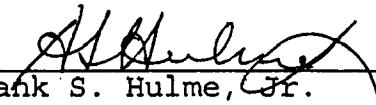
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Korea	98-704281
Brazil	008405
Japan	10-539675
Canada	2258808
Russia	98123164
Korea	98-709-122
Mexico	98-9465
China	98-PO9191
Europe	98910263.7

There is no warranty relating to title, possession, quiet enjoyment, or the like in this disposition.

Secured Creditors

/S/ David Andelman
Donald Bartling
John W. Bittinger
Joyce Brundage
Lincoln F. Gallacher
Esther P. Gallacher
Norris K. Hook
H. S. Hulme, Jr.
Richard S. Kem
Barbara H. Kennedy
George C. Knapp
Marilyn S. Knapp
Kenneth G. Whitaker
Peter F. Bahnsen

BY




Hank S. Hulme, Jr.
Attorney In Fact

State of Virginia
County of Fairfax, to wit:

Before me, the undersigned, a Notary Public in and for the Commonwealth of Virginia, personally appeared Hank S. Hulme, Jr., and said person by me first duly sworn, did depose and state that they executed and delivered the foregoing Memorandum of Sale.

Witness my hand and official seal this 27th day of August, 2002.



Notary Public

My Commission Expires 4/30/03.