

03-10-2006

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To the Director of the U. S. Patent and Trademark Office. Please record the attached documents or the new address(es) below.

3/10/06

1. Name of conveying party(ies):

Dymas Funding Company, LLC

- Individual(s) Association
- General Partnership Limited Partnership
- Corporation- State: _____
- Other Limited Liability Company

Citizenship (see guidelines) Delaware

Additional names of conveying parties attached? Yes No

3. Nature of conveyance /Execution Date(s) :

Execution Date(s) March 7, 2006

- Assignment Merger
- Security Agreement Change of Name
- Other Release of Security Interest

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: The Arnold Engineering Co.

Internal

Address: _____

Street Address: 300 North West Street

City: Marengo

State: Illinois

Country: USA Zip: 60152

- Association Citizenship _____
- General Partnership Citizenship _____
- Limited Partnership Citizenship _____
- Corporation Citizenship Illinois
- Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

See attached schedule

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Holli Kubicki

Internal Address: _____

Street Address: c/o Latham & Watkins LLP

233 S. Wacker Drive, Suite 5800

City: Chicago

State: IL Zip: 60606

Phone Number: 312-993-2638

Fax Number: 312-993-9870

Email Address: holli.kubicki@lw.com

6. Total number of applications and registrations involved:

16

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$415.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____
Authorized User Name _____

9. Signature:

03/13/2006 D BYRNE 00000005 72408893

Holli Kubicki
Signature

3/9/2006

Date

40.00 OP Holli Kubicki

375.00 OP
120.00 OP
Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

5

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

SCHEDULE A

<u>Mark</u>	<u>Reg. No. / App. No.</u>
ARKOMAX 800	72/408,893
ARNOLD	74/537,924
ARNOX	72/132,890
ECONOMAG	78/299,241
ENVIROMAG	78/210,538
FLEXMAG	75/646,152
FLEXMAG	78/212,873
MAGNETSTUFF.COM	76/087,462
NA	76/314,215
NATIONAL-ARNOLD	76/268,775
PLASTIFORM	72/064,721
SAFEMAG	74/412,022
THE WORLD'S LARGEST SELECTION OF MAGNETIC MATERIALS	75/868,025
THIN MAG	74/616,906
ULTRAMAG	73/074,741
NEOLITE	74/537,894

Item 2 (continued) Additional Names and Addresses of Receiving Parties:

Magnetic Technologies Corporation, a Delaware corporation

770 Linden Avenue
Rochester, NY 14625
USA

Flexmag Industries, Inc., an Ohio corporation

107 Industry Road
Marietta, OH 45750
USA

RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to that certain Assignment for Security Trademarks, dated January 12, 2005 (the "Security Agreement"), recorded in the United States Patent and Trademark Office at Reel 003028, Frame 0905, on February 14, 2005, The Arnold Engineering Co., an Illinois corporation, Magnetic Technologies Corporation, a Delaware corporation and Flexmag Industries, Inc., an Ohio corporation ("Releasee") granted to Dymas Funding Company, LLC ("Releasor"), as agent for itself and various other financial institutions, a security interest in all right, title and interest of Releasee in and to the patents and patent applications listed on Schedule A attached hereto (the "Trademarks"); and

WHEREAS, Releasor wishes to provide a document suitable for recording in the United States Patent and Trademark office for purposes of recording the release, relinquishment and discharge of its security interest in the Trademarks.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby relinquishes, releases and discharges its security interest in the Trademarks.

IN WITNESS WHEREOF, the parties have caused this Release of Security Interest in Trademarks to be duly executed as of March 7, 2006.

Dymas Funding Company, LLC

By: *Dymas Capital Management Company, LLC, its Manager*

By: *[Signature]*

Its: MANAGING DIRECTOR

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