TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Beacon Hospice, Inc.		03/07/2006	CORPORATION: DELAWARE
Beacon Palliative Care Services, Inc.		03/07/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	American Capital Financial Services, Inc.	
Street Address:	2 Bethesda Metro Center	
Internal Address:	14th Floor	
City:	Bethesda	
State/Country:	MARYLAND	
Postal Code:	20814	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	78809925	BEACON HOSPICE
Serial Number:	78809839	BEACON PALLIATIVE CARE SERVICES
Serial Number:	78809992	BEACON HOSPICE, INC.

CORRESPONDENCE DATA

900044614

Fax Number: (214)758-1550

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2147581500

Email: estafford@pattonboggs.com

Correspondent Name: Darren W. Collins

Address Line 1: 2001 Ross Avenue; Suite 3000

Address Line 2: Patton Boggs, LLP
Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER: 011107.0218

TRADEMARK

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NAME OF SUBMITTER:	Darren W. Collins
Signature:	/Darren W. Collins/
Date:	03/20/2006
Total Attachments: 10	
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated as of March 7, 2006, is made by Beacon Hospice, Inc., a Delaware corporation ("Beacon Hospice"), Beacon Palliative Care Services, Inc., a Delaware corporation ("BPCS") ("BPCS," together with Beacon Hospice and any subsidiaries thereof who may become signatory hereto from time to time, individually as a "Grantor" and, collectively, as the "Grantors"), in favor of American Capital Financial Services, Inc. as agent for the benefit of the Purchasers (as defined below) (together with its successors and assigns in such capacity, the "Agent").

WHEREAS, the Grantors have entered into an Amended and Restated Note Purchase Agreement dated as of March 7, 2006 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Purchase Agreement"), with the Agent and the purchasers party thereto (the "Purchasers"). Terms defined in the Purchase Agreement and not otherwise defined herein are used herein as defined in the Purchase Agreement.

WHEREAS, as a condition precedent to extending credit under the Purchase Agreement, (or its predecessor) each of Beacon Hospice and BPCS has executed and delivered that certain Security Agreement made by the Grantors to the Agent dated as of February 1, 2005 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, each Grantor has granted a security interest in, among other property, certain intellectual property of the Grantors to the Agent, and has agreed as a condition thereof to execute this IP Security Agreement covering such intellectual property for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Debtor agrees as follows:

- SECTION 1. <u>Grant of Security</u>. Each Grantor hereby grants to the Agent for the benefit of the Lenders a security interest in and to all of the Grantors' right, title and interest in and to the following (the "Collateral"):
- (i) All patents, patent registrations, patent applications and patent licenses owned or held by each Grantor at any time or from time to time ("Patents"), including those Patents set forth in Schedule A hereto, if any (as such Schedule A may be supplemented from time to time by supplements to the Security Agreement and this IP Security Agreement, each such supplement being in substantially the form of Appendix A hereto (an "IP Security Agreement Supplement"), executed and delivered by any Grantor to the Agent from time to time), together with all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations thereof, and all rights therein provided by international treaties or conventions;
- (ii) All trademarks, trademark registrations, trademark applications and trademark licenses owned or held by each Grantor at any time or from time to time

("Trademarks"), including those Trademarks set forth in Schedule B hereto (as such Schedule B may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by any Grantor to the Agent from time to time), together with all renewals, extensions and continuations thereof;

- (iii) All copyrights, exclusive rights under copyrights, copyright registrations, copyright applications and copyright licenses owned or held by each Grantor at any time or from time to time ("Copyrights"), including those Copyrights set forth in Schedule C hereto (as such Schedule C may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by any Grantor to the Agent from time to time), together with all renewals, extensions and continuations thereof;
- (iv) any and all claims for damages for past, present and future infringement, misappropriation or breach with respect to such Patents, Trademarks, Copyrights, confidential proprietary information, trade secrets and licenses with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
 - (v) any and all proceeds of the foregoing.
- SECTION 2. <u>Recordation</u>. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner of Patents and Trademarks and any other applicable government officer record this IP Security Agreement.
- SECTION 3. Execution in Counterparts. This Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- SECTION 4. <u>Grants, Rights and Remedies</u>. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Agent with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.
- SECTION 5. <u>Subordination</u>. The obligations of the Grantors hereunder, the Purchase Agreement and the Security Agreement as well as rights of Agent hereunder and thereunder and enforcement thereof by Agent hereunder and thereunder are subject to the terms and provisions of the Intercreditor Agreement.

[SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

GRANTORS:

BEACON HOSPICE, INC.

Name: Betty Jean Brennan
Title: Chief Executive Officer

BEACON PALLIATIVE CARE SERVICES, INC.

By.

Name: Betty Jean Brennan Title: Chief Executive Officer

AGENT:

AMERICAN CAPITAL FINANCIAL SERVICES, INC.

By_

Name: Eugene Krichevsky Title: Vice President

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REEL: 003272 FRAME: 0527

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

GRANTORS :		
BEA	CON HOSPICE, INC.	
Ву		
2,	Name: Betty Jean Brennan	
	Title: Chief Executive Officer	
	CON PALLIATIVE CARE	
Ву		
	Name: Betty Jean Brennan	
	Title: Chief Executive Officer	
AGE	<u>NT</u> :	

AMERICAN CAPITAL FINANCIAL SERVICES, INC.

Ву

Name: Eugene Krichevsky
Title: Vice President

[Signature Page to Intellectual Property Security Agreement]

FORM OF INTELLECTUAL PROPERTY SECURITY AGREEMENT SUPPLEMENT

This INTELLECTUAL PROPERTY SECURITY AGI	REEMENT SUPPLEMENT (this
"IP Security Agreement Supplement") dated	, is made by the person
listed on the signature page hereof (the "Grantor") in favor of	
Services, Inc. (together with its successors and assigns in such	capacity, the "Agent").

WHEREAS, the Grantor has entered into an Amended and Restated Note Purchase Agreement dated as of March 7, 2006 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Purchase Agreement"), with the Agent. Terms defined in the Purchase Agreement and not otherwise defined herein are used herein as defined in the Purchase Agreement.

WHEREAS, as a condition precedent to the extension of credit under the Purchase Agreement (or its predecessor), the Grantor has executed and delivered that certain Security Agreement made by the Grantor and the other Grantor parties thereto to the Agent dated as of February 1, 2005 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"). To create a short form version of the Security Agreement covering certain intellectual property of the Grantor and such other Persons for recording with the U.S. Patent and Trademark Office, the United States Copyright Office, and other governmental authorities, the Grantor has executed and delivered that certain Intellectual Property Security Agreement made by the Grantor to the Agent dated March 7, 2006 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement").

WHEREAS, under the terms of the Security Agreement and the IP Security Agreement, the Grantor has granted a security interest in the Additional Collateral (as defined in Section 1 below) of the Grantor to the Agent and has agreed as a condition thereof to execute this IP Security Agreement Supplement for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees as follows:

- SECTION 1. <u>Confirmation of Grant of Security</u>. The Grantor hereby acknowledges and confirms the grant of a security interest to the Agent under the Security Agreement and the IP Security Agreement in and to all of the Agent's right, title and interest in and to the following (the "Additional Collateral")
- (i) All Patents (as defined in the IP Security Agreement) set forth in Schedule A hereto, together with all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations thereof, and all rights therein provided by international treaties or conventions;
 - (ii) All Trademarks (as defined in the IP Security Agreement) set forth in

Schedule B hereto:

- (iii) All Copyrights (as defined in the IP Security Agreement) set forth in Schedule C hereto;
- (iv) any and all claims for damages for past, present and future infringement, misappropriation or breach with respect to such Patents, Trademarks, Copyrights, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
 - (v) any and all proceeds of the foregoing.
- SECTION 2. <u>Supplement to Security Agreement and IP Security Agreement.</u>
 Schedule[s] [A,] [B and] [C] to the IP Security Agreement are each, effective as of the date hereof, hereby supplemented to add to such Schedules the Additional Collateral.
- SECTION 3. <u>Recordation</u>. The Grantor authorizes and requests that the Register of Copyrights, the Commissioner of Patents and Trademarks and any other applicable government officer to record this IP Security Agreement.

[SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, the Grantor has caused this Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

[NAME OF GI	(OTVAS	R]	
By:			
Name: Title:			
Address for No	tices:		

SCHEDULE A

to

IP SECURITY AGREEMENT

LIST OF PATENTS

None.

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SCHEDULE B

to

IP SECURITY AGREEMENT

LIST OF TRADEMARKS

- 1. Trademark Application No. 78/809925 standard character mark BEACON HOSPICE, INC.
- 2. Trademark Application No. 78/809839 standard character mark BEACON PALLIATIVE CARE SERVICES, INC.
- 3. Trademark Application No. 78/809992 stylized design mark of a lighthouse with the text BEACON HOSPICE, INC.

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SCHEDULE C

to

IP SECURITY AGREEMENT

LIST OF COPYRIGHTS AND APPLICATIONS

None.

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RECORDED: 03/20/2006