

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CAYUGA VENTURE FUND II LLC, AS AGENT		03/22/2006	LIMITED LIABILITY COMPANY:

RECEIVING PARTY DATA

Name:	CALIENT NETWORKS, INC.
Street Address:	6620 Via Del Oro
City:	San Jose
State/Country:	CALIFORNIA
Postal Code:	95129
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2645366	DIAMONDWAVE
Registration Number:	2872095	DW
Registration Number:	2779899	CALIENT NETWORKS
Registration Number:	2847777	DIAMONDWAVE
Registration Number:	2732594	CALIENT NETWORKS
Registration Number:	2779898	CALIENT
Registration Number:	2625844	WHERE INNOVATION COMES TO LIGHT

CORRESPONDENCE DATA

Fax Number: (858)550-6420
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 858-550-6403
 Email: erin.obrien@cooley.com
 Correspondent Name: Erin O'Brien
 Address Line 1: 4401 Eastgate Mall

CH \$190.00 2645366

Address Line 4: San Diego, CALIFORNIA 92121

ATTORNEY DOCKET NUMBER: 306190-119 CALIENT CAY TM

NAME OF SUBMITTER: Erin O'Brien

Signature: /Erin O'Brien/

Date: 03/23/2006

Total Attachments: 2
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REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of ~~February~~^{MARCH 22,} 2006, by Cayuga Venture Fund II LLC, as Agent ("Lender") in favor of Calient Networks, Inc., a Delaware corporation ("Company") with its principal place of business located at 6620 Via Del Oro, San Jose, CA 95129.

Recital

WHEREAS Company assigned certain interests and granted a security interest in the trademarks described on Exhibit A attached hereto (the "Trademarks") to Venture Lending & Leasing III, Inc., as Agent under a security agreement dated as of May 16, 2001 (the "VLL Security Agreement") and recorded with the U.S. Patent and Trademark Office on August 20, 2001 at Reel Number 2349 and Frame Number 0109;

WHEREAS Company assigned certain interests and granted a security interest in the Trademarks to Pentech Financial Services, Inc. under a security agreement dated as of May 16, 2001 (the "Pentech Security Agreement") and recorded with the U.S. Patent and Trademark Office on August 20, 2001 at Reel Number 2349 and Frame Number 0172;

WHEREAS Lender took assignment of the VLL Security Agreement under an agreement signed November 10, 2003 and recorded with the U.S. Patent and Trademark Office on December 10, 2003 at Reel Number 2760 and Frame Number 0140;

WHEREAS Lender took assignment of the Pentech Security Agreement under an agreement signed November 10, 2003 and recorded with the U.S. Patent and Trademark Office on December 11, 2003 at Reel Number 2762 and Frame Number 0366; and

WHEREAS the Company has no obligations to Lender under any agreement between Company and Lender, Lender agrees to release its security interest in the Trademarks and wishes to reassign all interest that Lender may have in the Trademarks.

Agreement

Now therefore, Lender agrees that it releases its security interest in the Trademarks and reassigns to Company, without warranty or recourse, all interest of Lender in the Trademarks.

LENDER:

Cayuga Venture Fund II LLC,
As Agent


Name: Philip Prazmorsky
Title: MANAGER

Address:
15 Thornwood Drive
Ithaca, NY 14850

EXHIBIT A
TRADEMARKS

Title	Registration Number	Registration Date
Diamondwave (and design)	2,645,366	11/05/02
DW (and design)	2,872,095	08/10/04
Calient Networks (and design)	2,779,899	11/04/03
Diamondwave	2,847,777	06/01/04
Calient Networks	2,732,594	07/01/03
Calient	2,779,898	11/04/03
Where innovation comes to light	2,625,844	09/24/02

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