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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Notice of Grant of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Martin Stuart, Ltd.		02/03/2006	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	MCG Capital Corporation, as Administrative Agent	
Street Address:	1100 Wilson Boulevard	
City:	Arlington	
State/Country:	VIRGINIA	
Postal Code:	22209	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2135951	UNITED COTTON COMPANY
Registration Number:	2243108	N.Y.L. SPORT
Serial Number:	78789194	N.Y.L.
Serial Number:	78756083	SIDEWAYS
Serial Number:	78558819	N.Y.L. NEW YORK LAUNDRY
Serial Number:	76586803	X-TREME MOVES
Serial Number:	74587878	NEW YORK LAUNDRY

CORRESPONDENCE DATA

Fax Number: (919)416-8339

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 919 286-8049

Email: PTO_TMconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive Address Line 2: Suite 500

> TRADEMARK REEL: 003276 FRAME: 0797

900045130

Address Line 4: Morrisville, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	020286.6NTSRMARTINSTJES	
NAME OF SUBMITTER:	John E. Slaughter	
Signature:	/John E. Slaughter/	
Date:	03/27/2006	
Total Attachments: 3 source=ngsi-t1 martin stuart#page1.tif source=ngsi-t1 martin stuart#page2.tif source=ngsi-t1 martin stuart#page3.tif		

NOTICE

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Senior Security Agreement dated as of February \geq , 2006 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and MCG Capital Corporation, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for the holders of the secured obligations identified therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications shown on Schedule 1 hereto to the Administrative Agent for the benefit of the holders of the secured obligations identified therein.

The undersigned Grantor and the Administrative Agent hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

MARTIN STUART, LTD., a New York corporation

Name: Paul Palmeri

Title: Chief Executive Officer

Acknowledged and Accepted:

MCG CAPITAL CORPORATION, as Administrative Agent

By:____

Name: Andrew Jacobson

Title: Managing Director and Vice President

OF

GRANT OF SECURITY INTEREST

IN

TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Senior Security Agreement dated as of February 3, 2006 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Grantors party thereto (each a "Grantor" and collectively, the "Grantors") and MCG Capital Corporation, in its capacity as administrative agent (in such capacity, the "Administrative Agent") for the holders of the secured obligations identified therein, the undersigned Grantor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications shown on Schedule 1 hereto to the Administrative Agent for the benefit of the holders of the secured obligations identified therein.

The undersigned Grantor and the Administrative Agent hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

MARTIN STUART, LTD., a New York corporation

By:_____

Name: Paul Palmeri

Title: Chief Executive Officer

Acknowledged and Accepted:

MCG CAPITAL CORPORATION, as Administrative Agent

Name: Andrew Jacobson

Title: Managing Director and Vice President

Schedule 1

Martin Stuart, Ltd. (New York Corporation)

U.S. Trademarks

Registered Marks

	The parallel and the same	and kengtration Date
UNITED COTTON COMPANY	2135951	02/10/98
N.Y.L. SPORT	2243108	05/04/99

Pending Applications

The state of the s	con a recapplication Nost	E CHARLING DATE
NYL	78789194	01/11/06
SIDEWAYS	78756083	11/17/05
N.Y.L. NEW YORK LAUNDRY	78558819	02/02/05
X-TREME MOVES	76586803	04/15/04
NEW YORK LAUNDRY	74587878	10/20/94

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RECORDED: 03/27/2006