TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Certificate of Conversion

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
KSL DESERT RESORTS, INC.		04/02/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	CNL DESERT RESORT, LP	
Street Address:	450 South Orange Avenue, 12th Floor	
City:	Orlando	
State/Country:	FLORIDA	
Postal Code:	32801	
Entity Type:	LIMITED PARTNERSHIP: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number: 2342039		LA QUINTA RESORT & CLUB

CORRESPONDENCE DATA

Fax Number: (303)296-5310

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 303-298-5700

Email: ptodenver@gibsondunn.com

Correspondent Name: Peter F. Weinberg

Address Line 1: 1801 California Street, Suite 4200 Address Line 4: Denver, COLORADO 80202

ATTORNEY DOCKET NUMBER:	50264-00022
NAME OF SUBMITTER:	Peter F. Weinberg
Signature:	/Peter F. Weinberg/
Date:	03/27/2006

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The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF CONVERSION OF A DELAWARE CORPORATION UNDER THE NAME OF "KSL DESERT RESORTS, INC." TO A DELAWARE LIMITED PARTNERSHIP, CHANGING ITS NAME FROM "KSL DESERT RESORTS, INC." TO "CNL DESERT RESORT, LP", FILED IN THIS OFFICE ON THE SECOND DAY OF APRIL, A.D. 2004, AT 2:06 O'CLOCK P.M.

2343835 8100V 050821123 Darriet Smith Hindson

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 4210545

DATE: 10-06-05

TRADEMARK REEL: 003277 FRAME: 0184

CERTIFICATE OF CONVERSION FROM A CORPORATION TO A LIMITED PARTNERSHIP

This Certificate of Conversion from a Corporation to a Limited Partnership, dated as of April 2, 2004, is being duly executed and filed by KSL DESERT RESORTS, INC., a Delaware corporation (the "Company"), and by CNL RESORT SPE GP, LLC, a Delaware limited liability company and the sole general partner of CNL DESERT RESORT, LP, a Delaware limited partnership (the "LP") to convert the Company to the LP under the General Corporation Law of the State of Delaware, 8 Del. C. § 101 et seq. (the "DGCL") and the Delaware Revised Uniform Limited Partnership Act, 6 Del. C. § 17-101 et seq. (the "LP Act").

- 1. The name of the Company under which it was originally incorporated in the State of Delaware is KSL DESERT RESORTS, INC. and the name of the Company immediately prior to the filing of this Certificate of Conversion from a Corporation to a Limited Partnership is KSL DESERT RESORTS, INC.
- 2. The Company filed its original certificate of incorporation with the Secretary of State of the State of Delaware and was first incorporated in the State of Delaware on July 15, 1993, and was incorporated in the State of Delaware immediately prior to the filing of this Certificate of Conversion from a Corporation to a Limited Partnership.
- 3. The name of the limited partnership into which the corporation is herein being converted as set forth in its Certificate of Limited Partnership is CNL DESERT RESORT, LP.
- 4. The conversion has been approved in accordance with the provisions of Section 266 and Section 228 of the DGCL.

KSL DESERT RESORTS, INC.

By: /s/ Barry A. N. Bloom
Barry A. N. Bloom
Senior Vice President

CNL DESERT RESORT, LP, by CNL RESORT SPE GP, LLC, a Delaware limited liability company, as its sole General Partner

By: /s/ Barry A. N. Bloom
Barry A. N. Bloom
Senior Vice President

State of Delaware Secretary of State Division of Corporations Delivered 02:06 PM 04/02/2004 FILED 02:06 PM 04/02/2004 SRV 040241457 - 2343835 FILE

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RECORDED: 03/27/2006

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