Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Bank, National Association	FORMERLY Meridian Bank	03/28/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Magnatech International, L.P.
Street Address:	17 East Meadow Avenue
City:	Robesonia
State/Country:	PENNSYLVANIA
Postal Code:	19551
Entity Type:	LIMITED PARTNERSHIP: PENNSYLVANIA

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	1282144	RB-2
Registration Number:	1262227	POWER FORMER

CORRESPONDENCE DATA

Fax Number: (601)371-8506

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 609-987-7050

Email: ejs@stevenslee.com

Correspondent Name: Elliott J. Stein, Esq.

Address Line 1: 600 College Road East

Address Line 2: Suite 4400

Address Line 4: Princeton, NEW JERSEY 08540

ATTORNEY DOCKET NUMBER:	007700.00001
NAME OF SUBMITTER:	Elliott J. Stein
Signature:	/varlawyer/

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128214

Date:	03/28/2006	
Total Attachments: 3		

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TRADEMARK REEL: 003277 FRAME: 0547

ASSIGNMENT OF PATENTS & TRADEMARKS

(Release of Security Interests Therein)

WACHOVIA BANK, NATIONAL ASSOCIATION, formerly known as "First Union National Bank" (First Union National Bank being the successor by merger to CoreStates Bank, N.A., and CoreStates Bank, N.A. being the successor by merger to MERIDIAN BANK, the original secured party and assignee with respect to the matters set forth herein) ("ASSIGNOR") with offices at 35 North Sixth Street, P.O. Box 1102, Reading, Pennsylvania 19603 certifies and agrees as follows:

- Meridian Bank, as predecessor of ASSIGNOR, obtained security interests in and assignments of the United States Patents and patent applications described on SCHEDULE A ("PATENTS") and the Registered Trademarks and Applications for Trademark Registration (together with all associated goodwill) described on Schedule B ("TRADEMARKS") now owned by MAGNATECH INTERNATIONAL, **L.P.**, a Pennsylvania limited partnership ("ASSIGNEE"), which security interests and assignments were heretofore granted by ASSIGNEE, or its predecessor, David Thun, Inc., a Pennsylvania corporation, as appropriate, as collateral security for the repayment of certain indebtedness to Meridian Bank, and
- 2. ASSIGNEE has repaid all indebtedness owed to ASSIGNOR and its predecessors in full and has otherwise satisfied the conditions of the documents and instruments pursuant to which the aforementioned security interests and assignments were granted and is entitled to the cancellation of ASSIGNOR's security interest in and to the PATENTS and TRADEMARKS and the assignment of ASSIGNOR's interest therein to ASSIGNEE; and
- 3. ASSIGNOR has not previously assigned or otherwise transferred its interest in the PATENTS or TRADEMARKS, or any of them, to any other person or entity;

NOW, THEREFORE, in consideration of the payment of Ten (US\$10.00) U.S. Dollars, and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by the ASSIGNOR, ASSIGNOR, intending to be legally bound, by these presents, does hereby irrevocably and unconditionally (1) acknowledge and agree that its lien on, and security interest in, the PATENTS and the TRADEMARKS is terminated and (2) sell, assign, transfer and dispose of its entire right, title and interest in and to the PATENTS and TRADEMARKS, and any of them, to ASSIGNEE to be held and enjoyed by said ASSIGNEE for its own use, behoof and benefit, and for the behoof and benefit of ASSIGNEE's legal representatives and assigns, free and clear of any claim or interest of ASSIGNOR, or any person or entity claiming by or through ASSIGNOR.

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ASSIGNMENT OF PATENTS & TRADEMARKS

TRADEMARK

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FURTHER, ASSIGNOR authorizes ASSIGNEE to record this Assignment and shall execute and deliver to ASSIGNEE, such other documents as ASSIGNEE, its legal representatives or assignees may reasonably require to effect and/or confirm the cancellation of ASSIGNOR's interest in and to the PATENTS and TRADEMARKS, and any of them.

EXECUTED this at day of March, 2006 at Reading, Pennsylvania in the United States.

WACHOVIA BANK, NATIONAL ASSOCIATION, formerly known as "First Union National Bank" (First Union National Bank being the successor by merger to CoreStates Bank, N.A., and CoreStates Bank, N.A. being the successor by merger to Meridian Bank

Name Joy D. For odborg

Title: Sonion Urco Pros. dors

Commonwealth of Pennsylvania)
County of Berks) ss)

Before me personally appeared Jay A. Friedbers on this 28th day of March, 2006, the above-named person who I am satisfied is the Spring Vice President of ASSIGNOR and who did and was authorized to sign the within document.

SEAL

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal

Holly L. Bartman, Notary Public

City of Reading, Berks County

My Commission Expires Sept. 29, 2007

Member, Pennsylvania Association of Notaries

Notary Public of Pennsylvania

Schedule A PATENTS

<u>Patent</u>	Patent No.	<u>Issue Date</u>
Vertical Rotary Braider	4,729,278	March 8, 1988
Strand Supply Carrier and Tensioning Mechanism	4,765,220	August 23, 1988
Multi-Strand Bobbin Winding Apparatus	5,058,818	October 22, 1991

Schedule B TRADEMARKS

<u>Mark</u>	Registration No.	Filing Date
RB-2	1,282,144	August 25, 1982
POWER FORMER	1,262,227	August 25, 1982

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RECORDED: 03/28/2006