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Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		03/29/2006	National Association:

RECEIVING PARTY DATA

Name:	Panavision International, L.P.	
Street Address:	6219 De Soto Avenue	
City:	Woodland Hills	
State/Country:	CALIFORNIA	
Postal Code:	91367-2602	
Entity Type:	LIMITED PARTNERSHIP: DELAWARE	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2651367	PRIMO DIGITAL
Registration Number:	2129431	MILLENNIUM
Serial Number:	76554619	ULTRAZOOM
Serial Number:	76554620	PRIMO ZOOM
Serial Number:	76554621	PANAVISION
Serial Number:	76554622	PANAVISION
Serial Number:	78261744	PANAVISION

CORRESPONDENCE DATA

Fax Number: (212)492-0421

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-373-3421

Email: emoody@paulweiss.com

Correspondent Name: Elizabeth Moody c/o PWRW&G

Address Line 1: 1285 Ave. of the Americas

Address Line 4: New York, NEW YORK 10019-6064

TRADEMARK

REEL: 003279 FRAME: 0577

900045519

ATTORNEY DOCKET NUMBER:	16084-008		
NAME OF SUBMITTER:	Elizabeth J. Moody		
Signature:	/ejm/		
Date:	03/30/2006		
Total Attachments: 4 source=TrademarkreleaseJPMtoPanavisionInternational#page1.tif source=TrademarkreleaseJPMtoPanavisionInternational#page2.tif source=TrademarkreleaseJPMtoPanavisionInternational#page3.tif source=TrademarkreleaseJPMtoPanavisionInternational#page4.tif			

TRADEMARK REEL: 003279 FRAME: 0578

Release of Lien on Trademarks

This Release of Lien on Trademarks (the "Release"), dated as of March 29, 2006, is made by JPMorgan Chase Bank, N.A. (formerly known as JPMorgan Chase Bank), as administrative agent under the Guarantee and Collateral Agreement referenced below (in such capacity, the "Administrative Agent"), in favor of Panavision International, L.P., a Delaware Limited Partnership ("Grantor").

WHEREAS, Grantor entered into a Guarantee and Collateral Agreement, dated as of May 7, 2002, and recorded in the United States Patent and Trademark Office as of June 19, 2002, at Reel 2527, Frame 0544, pursuant to which Grantor granted to the Administrative Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, Grantor entered into a Guarantee and Collateral Agreement, dated as of January 16, 2004, and recorded in the United States Patent and Trademark Office as of February 12, 2004, at Reel 2792, Frame 0166, pursuant to which Grantor granted to the Administrative Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations (the "Obligations");

WHEREAS, the Obligations have now been satisfied, Grantor has requested that the Administrative Agent release any and all interest it may have in the Released Trademarks, and the Administrative Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Administrative Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

TRADEMARK REEL: 003279 FRAME: 0579 IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

JPMORGAN CHASE BANK, N.A.

Name:

Title: Neil R. Boylan
Managing Director

STATE OF SS:

COUNTY OF) New york

On the 29 day of March, 2006 before me and personally

Notary Public

[Notarial Seal]

EDELINE C. ADDERLEY
Notary Public, State of New York
No. 01AD6079940 Qualified in Bronx County
Certificate Filed in New York County
Commission Expires September 3, 2006

SCHEDULE A

Trademark or

Service Mark Registration or Application

Number

PRIMO DIGITAL	2,651,367
MILLENNIUM	2,129,431
ULTRAZOOM	76/554,619
PRIMO ZOOM	76/554,620
PANAVISION	76/554,621
PANAVISION	76/554,622
PANAVISION	78/261,744

TRADEMARK REEL: 003279 FRAME: 0582

RECORDED: 03/30/2006