Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Telution, Inc.		03/27/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, National Association, as Administrative Agent	
Street Address:	1740 Broadway, MAC C7301-031	
City:	Denver	
State/Country:	COLORADO	
Postal Code:	80274	
Entity Type:	CORPORATION: COLORADO	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2861274	UNCONVENTIONAL THINKING. EXCEPTIONAL RESULTS.
Registration Number:	2801287	СОМХ
Registration Number:	2620312	PIPES
Registration Number:	2565523	TELUTION
Registration Number:	2556357	SOLUTIONSOURCING
Registration Number:	2729382	COMMUNICATION EXCHANGE
Registration Number:	2559158	SOLUTIONKIT

CORRESPONDENCE DATA

Fax Number: (415)393-2286

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 4153932113

Email: racquel.white@bingham.com

Correspondent Name: Racquel White

Address Line 1: Three Embarcadero Center Address Line 2: Bingham McCutchen

> **TRADEMARK REEL: 003279 FRAME: 0644**

900045524

Address Line 4: San Francisco, CALIFORNIA 94111		
ATTORNEY DOCKET NUMBER:	0000308745	
NAME OF SUBMITTER:	Racquel White	
Signature:	/racquelwhite/	
Date:	03/30/2006	
Total Attachments: 3 source=trademark#page1.tif source=trademark#page2.tif source=trademark#page3.tif		

TRADEMARK REEL: 003279 FRAME: 0645

GRANT OF SECURITY INTEREST

(TRADEMARKS)

WHEREAS, TELUTION, INC., a Delaware corporation (the "Assignor") has adopted, used and is using, and holds all right, title and interest in and to the trademarks and service marks listed on the annexed Schedule 1A, for which United States registrations and applications for registration are subsisting, as indicated on Schedule 1A (such marks, applications and registrations, collectively, the "Trademarks").

WHEREAS, the Assignor has entered into a Assumption Agreement dated as of March 28, 2006 (the "Assumption Agreement") with respect to the Guarantee and Collateral Agreement dated as of September 21, 2004 (as amended or otherwise modified from time to time, the "Security Agreement"), in favor of WELLS FARGO, NATIONAL ASSOCIATION, as administrative agent (the "Assignee"):

WHEREAS, pursuant to the Assumption Agreement and the Security Agreement, the Assignor has granted to the Assignee a security interest in all right, title and interest of the Assignor in, to and under the Trademarks and the registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action that may exist by reason of violation thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations (as defined in the Security Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby grant to the Assignee a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

The Assignor does hereby further acknowledge and affirm that the rights and remedies of the Assignee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Assignor has caused this Grant of Security Interest (Trademarks) to be duly executed by its officer thereunto duly authorized as of March 23, 2006.

By: Peter E. Kalan

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Colorado

		SS.:
COUNTY OF	trapance	
be the individual he/she executed	l whose name is subscri the same in his/her cap	, 2006, before me, the undersigned, personally appeared to me or proved to me on the basis of satisfactory evidence to ibed to the within instrument and acknowledged to me that acity, and that by his/her signature on the instrument, the which the individual acted, executed the instrument.

Barlers Henlians
[NOTARY SEAL]

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My Commission Expires 07/11/09

SCHEDULE 1A TO GRANT OF SECURITY INTEREST

FROM CSG SYSTEMS, INC. TO WELLS FARGO, NATIONAL ASSOCIATION, AS ADMINISTRATIVE AGENT

(TRADEMARKS AND TRADEMARK APPLICATIONS)

Mark	Serial No.	Registration No.
UNCONVENTIONAL THINKING, EXCEPTIONAL RESULTS	78125712	2861274
COMX	78035614	2801287
PIPES	76220121	2620312
TELUTION	75464557	2565523
SOLUTIONSOURCING	75464556	2556357
COMMUNICATION EXCHANGE	75464555	2729382
SOLUTIONKIT	75464552	2559158

(NY) 06305/013/SECURITYAGREEMENTS/Grant.St.Telution.Trademark.com/doc

RECORDED: 03/30/2006

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TRADEMARK
REEL: 003279 FRAME: 0648