

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		03/31/2006	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	PLVTZ, LLC
Street Address:	623 Fifth Avenue, 32nd Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10022
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 14

Property Type	Number	Word Mark
Serial Number:	78239632	FEEL THE LOVE
Registration Number:	2484713	@ MY PLACE
Registration Number:	2422492	LOVE THE WAY YOU LIVE
Registration Number:	1803479	ROOMS FOR LESS
Registration Number:	2386797	BETTER ROOMS FOR LESS
Registration Number:	1043146	LEVITZ COAST-TO-COAST SINCE 1910
Registration Number:	0969828	LEVITZ
Serial Number:	76491523	YOU'LL LOVE IT AT LEVITZ
Registration Number:	2436329	SEAMAN'S KIDS FURNITURE
Registration Number:	1798293	SEAMAN'S
Registration Number:	1816230	SEE SEAMAN'S FIRST
Registration Number:	1824758	THE PACKAGE
Registration Number:	2125211	THE SENSIBLE WAY TO A BEAUTIFUL HOME!

OP \$365.00 78239632

Registration Number: 1922052 JOHN M. SMYTH'S HOMEMAKERS

CORRESPONDENCE DATA

Fax Number: (617)951-8736

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 617-951-8517

Email: kristine.ouimet@bingham.com

Correspondent Name: Kristine L. Ouimet

Address Line 1: 150 Federal Street

Address Line 2: Bingham McCutchen LLP

Address Line 4: Boston, MASSACHUSETTS 02110

ATTORNEY DOCKET NUMBER: 0801447.120300

NAME OF SUBMITTER: Kristine L. Ouimet

Signature: /Kristine L Ouimet/

Date: 04/03/2006

Total Attachments: 4

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TERMINATION AND RELEASE
OF
TRADEMARK SECURITY AGREEMENT

TERMINATION AND RELEASE OF TRADEMARK SECURITY AGREEMENT, dated as of March 31, 2006, by **GENERAL ELECTRIC CAPITAL CORPORATION**, a Delaware corporation (in its individual capacity, "GE Capital"), in connection with that certain Trademark Security Agreement, dated as of December 16, 2005 (the "Trademark Agreement"), between PLVTZ, LLC, a Delaware limited liability company (the "Grantor"), and GE Capital, as Lender (the "Lender").

WHEREAS, pursuant to that certain Demand Promissory Note, dated as of December 16, 2005 (as amended, the "Note"), between the Grantor and the Lender, the Grantor and the Lender entered into the Trademark Agreement, which Trademark Agreement was recorded February 8, 2006 with the United States Patent and Trademark Office at Reel 003242, Frame 0950, for the purpose of securing payment and performance of the Obligations (as defined in the Note);

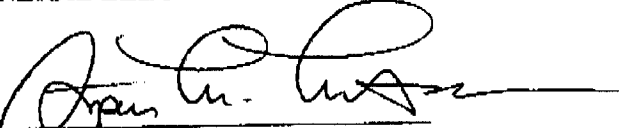
WHEREAS, pursuant to the Trademark Agreement, the Grantor granted to the Lender, a security interest in, and granted, assigned and conveyed to the Lender, by way of collateral security, the Grantor's entire right, title and interest in and to, the Trademark Collateral (as defined in the Trademark Agreement); and

WHEREAS, the Agent has agreed to terminate and release the Trademark Agreement and assign and transfer to the Grantor the Lender's right, title and interest in the Trademark Collateral as herein provided;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby terminates and releases the Trademark Agreement, discharges all of Lender's security interest in the Trademark Collateral and all other security interests granted under the Trademark Agreement and assigns and transfers to the Grantor, without representation, warranty or recourse, all of the Lender's right, title and interest in and to the Trademark Collateral including, without limitation, the trademarks, service marks, trademark and service mark registrations, and trademark and service mark registration applications listed on Exhibit A attached hereto, effective as of the date set forth above.

The parties hereby acknowledge that this document may be filed along with any other necessary documentation with the United States Patent and Trademark Office, or any applicable state trademark office, to evidence the termination and release granted herein. The Lender hereby agrees to deliver any further releases or termination statements as may be reasonably necessary to effect the termination and release contemplated hereby, at Grantor's expense.

GENERAL ELECTRIC CAPITAL CORPORATION

By: 
Name: **STEPHEN M. METIVIER**
Title: **Duly Authorized Signatory**

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Signature Page for Termination and Release of Trademark Security Agreement

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF New York
COUNTY OF Washington

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) ss.
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Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 31st day of March, 2006, personally appeared Stephen Motivator to me known personally, and who, being by me duly sworn, deposes and says that he/she is a Vice President of GENERAL ELECTRIC CAPITAL CORPORATION and that said instrument was signed and sealed on behalf of said entity by authority of its governing body, and said officer acknowledged said entity by authority of its governing body, and said instrument to be the free act and deed of said entity.

Nancy Knippenberg
Notary Public
My Commission Expires: 10/31/09

NANCY J. KNIPPENBERG
Notary Public State of New York
Residing in Washington County
My Commission Expires 10/31/09

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Signature Page for Termination and Release of Trademark Security Agreement

EXHIBIT A

TRADEMARK REGISTRATIONS

Registered Owner	U.S. Service Mark/ Trademark Description	Registration or Application Number (Serial No.)	Registration or Application Date (Date Filed)
PLVTZ, LLC	"Feel the Love"	78239632	04/18/03
PLVTZ, LLC	"@ My Place"	2484713	09/04/01
PLVTZ, LLC	"Love The Way You Live"	2422492	01/23/01
PLVTZ, LLC	"Rooms For Less"	1803479	11/09/93
PLVTZ, LLC	"Better Rooms for Less"	2386797	09/19/00
PLVTZ, LLC	"Levitz Coast-to-Coast Since 1910" with oval	1043146	07/06/76
PLVTZ, LLC	"Levitz"	0969828	10/02/73
PLVTZ, LLC	"You'll love it at Levitz"	76491523	02/21/03
PLVTZ, LLC	"Seaman's Kids Furniture"	2436329	03/20/01
PLVTZ, LLC	"Seaman's"	1798293	10/12/93
PLVTZ, LLC	"See Seaman's First"	1816230	01/11/94
PLVTZ, LLC	"The Package"	1824758	03/01/94
PLVTZ, LLC	"The Sensible Way To A Beautiful Home!"	2125211	12/30/97
PLVTZ, LLC	"John M. Smyth's* Homemakers"	1922052	09/26/95
PLVTZ, LLC	H and Design	42,798 (Illinois State Registration)	N/A
PLVTZ, LLC	HOMEMAKERS and Design	42,797(Illinois State Registration)	N/A
PLVTZ, LLC	NOT LOW PRICED FURNITURE, BUT GOOD FURNITURE AT LOW PRICES	42,799(Illinois State Registration)	N/A